

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 16th day of October, 2023

S.R.O. 1444 (I)/2023.- In pursuance of sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised fuel cost component applicable for the period from **January 2021 to June 2023** regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Gas prices in respect of UCH-II Power (Private) Ltd. (UCH-II) in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts (if any) notwithstanding this Decision.


(Engr Mazhar Iqbal Ranjha)
Registrar



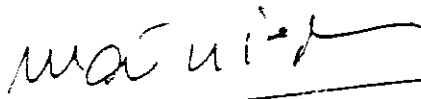
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR
THE PERIOD OF JANUARY 2021 TO JUNE 2023 FOR UCH-II POWER PRIVATE LIMITED**

1. Pursuant to the decision of the Authority dated July 3, 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated July 10, 2023 determined and notified the wellhead prices of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from January 2021 to June 2023.
3. Based on OGRA's notified gas prices and the request of Uch-II for adjustment in fuel cost components due to exchange rates variation, the revised energy charge part of tariff relating to fuel cost components of Uch-II have been revised.
4. The revised fuel cost components are indicated hereunder and shall be immediately applicable on units delivered during the respective periods.

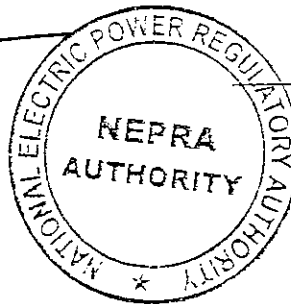
| Period | Reference (Rs./kWh) | Revised (Rs./kWh) |
|---|------------------------|----------------------|
| w.e.f. 1 st Jan to 31 st March 2021 | 4.0445 | 7.0231 |
| w.e.f. 1 st Apr to 30 th June 2021 | | 6.9267 |
| w.e.f. 1 st July to 30 th Sep 2021 | | 6.8748 |
| w.e.f. 1 st Oct to 31 st Dec 2021 | | 7.3105 |
| w.e.f. 1 st Jan to 31 st March 2022 | | 7.9047 |
| w.e.f. 1 st Apr to 30 th June 2022 | | 8.0439 |
| w.e.f. 1 st July to 30 th Sep 2022 | | 9.0731 |
| w.e.f. 1 st Oct to 31 st Dec 2022 | | 10.4268 |
| w.e.f. 1 st Jan to 31 st March 2023 | | 10.2735 |
| w.e.f. 1 st Apr to 30 th June 2023 | | 11.9826 |

5. The instant decision shall supersede the decisions made on January 25 2021, April 27 2021, July 26 2021, October 20 2021, January 21 2022, April 28 2022, July 26 2022, October 28 2022, February 01 2023, May 12 2023.
6. The revised fuel cost components attached as Annex-I are to be notified in the Official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
7. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY



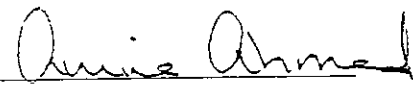
Mathar Niaz Rana (nsc)
Member



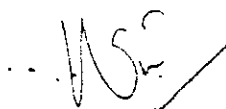

Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member

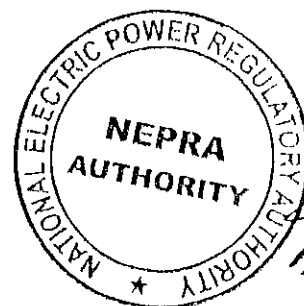


Waseem Mukhtar
Chairman

Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

| Description | Unit | Reference | Revised for the Quarter Ending March 31, 2021 | Revised for the Quarter Ending June 30, 2021 | Revised for the Quarter Ending September 30, 2021 | Revised for the Quarter Ending December 31, 2021 | Revised for the Quarter Ending March 31, 2022 | Revised for the Quarter Ending June 30, 2022 | Revised for the Quarter Ending September 30, 2022 | Revised for the Quarter Ending December 31, 2022 | Revised for the Quarter Ending March 31, 2023 | Revised for the Quarter Ending June 30, 2023 |
|--------------------------------|------------|-----------|---|--|---|--|---|--|---|--|---|--|
| Gas Price | US\$/MMBTU | 5.0102 | 5.6843 | 5.6843 | 5.7824 | 5.7824 | 5.8949 | 5.8949 | 6.06 | 6.06 | 6.0068 | 6.0068 |
| Exchange Rate Parity | Rs./US\$ | 105.3000 | 161.1654 | 158.9538 | 155.0846 | 164.9146 | 174.9154 | 177.9962 | 195.3 | 224.4385 | 223.0969 | 260.2115 |
| Gas Price | Rs./MMBTU | 527.5741 | 916.1125 | 903.5411 | 896.7612 | 953.6022 | 1,031.1088 | 1,049.2698 | 1,183.5180 | 1,360.0973 | 1,340.0943 | 1,563.0384 |
| GIDC | Rs./MMBTU | - | - | - | - | - | - | - | - | - | - | - |
| Gas Price Including GIDC (LHV) | Rs./MMBTU | 527.5741 | 916.1125 | 903.5411 | 896.7612 | 953.6022 | 1,031.1088 | 1,049.2698 | 1,183.5180 | 1,360.0973 | 1,340.0943 | 1,563.0384 |
| LHV-LHV Factor | - | 1.1090 | 1.1090 | 1.1090 | 1.1090 | 1.1090 | 1.1090 | 1.1090 | 1.1090 | 1.1090 | 1.1090 | 1.1090 |
| Gas Price Including GIDC (LHV) | Rs./MMBTU | 585.0797 | 1015.9688 | 1002.0271 | 994.5082 | 1057.5448 | 1143.4997 | 1163.6402 | 1312.5215 | 1508.3479 | 1486.1646 | 1733.4096 |
| Fuel Cost Component | Rs./kWh | 4.0445 | 7.0231 | 6.9267 | 6.8748 | 7.3105 | 7.9047 | 8.0439 | 9.0731 | 10.4268 | 10.2735 | 11.9826 |

* Exchange rate is the average of the FTROD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-122 34361-63

October 16, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED FUEL COST COMPONENT APPLICABLE FOR THE PERIOD FROM JANUARY 2021 TO JUNE 2023 REGARDING THE ADJUSTMENT IN FUEL PORTION OF ENERGY CHARGE PART OF TARIFF ON ACCOUNT OF VARIATION IN GAS PRICES IN RESPECT OF UCH-II POWER (PRIVATE) LTD. (UCH-II)**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority along with revised fuel cost component applicable for the period from January 2021 to June 2023 regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Gas prices in respect of UCH-II Power (Private) Ltd. (UCH-II)*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Engr. Mazhar Iqbal Ranjha)



CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 32410-32414 dated September 05, 2023]