

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 14th day of November, 2023

1583
S.R.O.

(I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with adjusted/indexed tariff regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Pvt.) Ltd. for the **October - December 2023** quarter on account of US CPI, N-CPI (General), Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-207/SEDPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
P_{tr} Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR SACHAL ENERGY DEVELOPMENT (PVT.) LIMITED FOR THE
QUARTER OCT-DEC 2023**

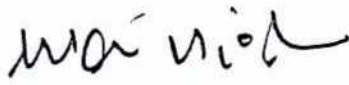
Pursuant to the decision of the Authority dated June 01, 2018 in the matter of tariff adjustment of Sachal Energy Development (Pvt.) Limited (SEDPL) at Commercial Operation Date (COD) notified vide S.R.O No 361(I)/2016 dated November 06, 2018.

2. SEDPL vide its letter dated Oct 03, 2023 requested the Authority for quarterly indexation in tariff components for the quarter Oct-Dec 2023, Accordingly the relevant tariff components of SEDPL in respect of quarter Oct-Dec, 2023 have been revised on account of US CPI, N-CPI (General), exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in **Annex-I**.

2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY



(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman



Sachal Energy Development (Pvt) Limited

Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decision	Jun 01, 2018	Oct-Dec 2023	
	(Rs./kWh)	(Rs./kWh)	
Fixed O&M-Local	0.9463	1.7283	CPI
Fixed O&M-Foreign	1.1916	4.1475	US CPI & Rs./US \$
Return on Equity	3.3985	9.3930	Rs./US \$
Return on Equity during Construction	0.7352	2.0320	Rs./US \$
Principal repayment of debt-Foreign	7.9990	21.9552	Rs./US \$
Interest-Foreign	1.6380	7.9296	LIBOR & Rs./US \$
Total	15.9086	47.1855	
Indexation Values			Sources
NCPI (General)-Aug 2023	131.010	239.270	Pakistan Bureau of Statistics
US CPI - Aug 2023	243.801	307.026	Bureau of Labor Statistics
Exchange Rate-available on Sep 30, 2023	104.60	289.10	NBP
LIBOR 6 month- Revised rate of June 30, 2023	1.4154%	5.7623%	Global-rates.com
Principal Outstanding (USD)		36,501,074	
Bi-annual Benchmark Energy (kWh)		66,330,000	

Based on the data declared by SEDPL





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 36634-36

November 14, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for October - December 2020 to July - September 2023 quarters	35244-35248 24-10-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for October - December 2020 to July - September 2023 quarters in respect of Foundation Wind Energy-I (Pvt.) Ltd.	35196-35200 24-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Pvt.) Ltd. for the October - December 2023 quarter	35154-35158 24-10-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for October - December 2023 quarter	35142-35146 24-10-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for October - December 2023 quarter	35220-35224 24-10-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-B for October - December 2023 quarter	35184-35188 24-10-2023
7.	Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Liberty Wind Power 1 (Pvt.) Limited of Local O&M Components for quarter April-June 2022 to July - September 2023 & Quarterly Indexations/Adjustment of Tariff for the Quarters from April - June 2023 and July - September 2023	35214-35218 24-10-2023
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the Quarters January -March 2022 to July - September 2023	35238-35242 24-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad

23/11/2023