

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 14th day of November, 2023

5851
S.R.O. (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for **October - December 2023** quarter on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-269/JPPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR JHIMPIR POWER (PRIVATE) LIMITED FOR THE QUARTER OCT-DEC 2023**

Pursuant to grant the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of JPPL's tariff at commercial operation date (COD) notified vide S.R.O. No 399(I)/2019 on March 21, 2019.

2. Jhimpir Power (Pvt.) Limited (JPPL) vide letter dated Oct 02, 2023 requested the Authority for indexation in relevant tariff component of tariff for the quarter Oct-Dec 2023. The relevant tariff components of Jhimpir Power (Pvt.) Limited (JPPL) in respect of quarter Oct-Dec 2023 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem mukhtar)
Chairman



Jhimpir Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 19, 2018	Oct-Dec 2023	
	(Rs./kWh)		
O&M Foreign	1.5039	5.6274	US CPI & Rs./US \$
Return on Equity	3.6217	10.3156	Rs./US \$
Debt Servicing-Foreign	6.6683	22.9331	LIBOR & Rs./US \$
Total	11.7939	38.8761	
Indexation Values			Sources
US CPI - - Revised value of Aug 2023	233.707	307.026	Bureau of Labor Statistics
Exchange Rate- Revised rate available on Sep 30, 2023	101.50	289.10	NBP
LIBOR 3 month- Revised rate of June 30, 2023	0.2706%	5.6571%	Global-rates.com
Principal Outstanding (USD)		38,581,060	
Quarterly Benchmark Energy (kWh)		38,121,878	

Above indexation is on the based on the data provided by JPPL.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 36634-36

November 14, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for October - December 2020 to July - September 2023 quarters	35244-35248 24-10-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for October - December 2020 to July - September 2023 quarters in respect of Foundation Wind Energy-I (Pvt.) Ltd.	35196-35200 24-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Pvt.) Ltd. for the October - December 2023 quarter	35154-35158 24-10-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for October - December 2023 quarter	35142-35146 24-10-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for October - December 2023 quarter	35220-35224 24-10-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-B for October - December 2023 quarter	35184-35188 24-10-2023
7.	Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Liberty Wind Power 1 (Pvt.) Limited of Local O&M Components for quarter April-June 2022 to July - September 2023 & Quarterly Indexations/Adjustment of Tariff for the Quarters from April - June 2023 and July - September 2023	35214-35218 24-10-2023
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the Quarters January -March 2022 to July - September 2023	35238-35242 24-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad

23/11/2023