

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 4th day of November, 2023

S.R.O. 1589 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Ltd. for **October - December 2023** quarter on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
P_{tr} Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NISHAT CHUNIAN POWER LIMITED FOR OCTOBER TO DECEMBER 2023 QUARTER.

Pursuant to the decision of the Authority dated December 31, 2010 in the matter of adjustment at Commercial Operation Date (COD), decision of the Authority dated December 20, 2012 regarding change of index in case of Nishat Chunian Power Limited (NCPL), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with NCPL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Indexation/adjustment for October to December 2023 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable.”

Tariff Components	Reference Dec 31, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Oct-Dec 2023 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1019	0.4843
Fixed O&M - Local	0.2056	0.3755
Cost of Working Capital	0.1909	0.3283
ROE	0.6968	0.6968
ROEDC	0.1284	0.1284
Total	1.3236	2.0133
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5182	2.4628
Variable O&M - Local	0.2826	0.5161
Total	0.8008	2.9789

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPPA (G) to ensure that all payments are consistent with tariff determination.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Mansood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



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24/7/23

NISHAT CHUNIAN POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Dec 31, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Oct-Dec 2023 Quarter	Indexation
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	0.1019	0.4843	US CPI & Rs./US\$
Fixed O&M - Local	0.2056	0.3755	N-CPI Local
Cost of Working Capital	0.1909	0.3283	KIBOR
ROE	0.6968	0.6968	-
ROEDC	0.1284	0.1284	-
Total	1.3236	2.0133	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.5182	2.4628	US CPI & Rs./US\$
Variable O&M - Local	0.2826	0.5161	N-CPI Local
Total	0.8008	2.9789	
Indexation Values			Source
Exchange Rate (Rs./USD)	85.600	289.100	NBP - Revised rate of Sep 28, 2023
US CPI (All Urban Consumers)	218.178	307.026	U.S. Bureau of Labor Statistics - Revised value of Aug 2023
N-CPI (Local)	131.010	239.270	Pakistan Bureau of Statistics - Revised value of Aug 2023
3 Monthly KIBOR	12.29%	22.66%	SBP - Revised rate of Sep 28, 2023
Hours in the quarter	-	2,208	

- Based on the data declared by Nishat Chunian Power Limited.

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REGISTRAR

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepa.org.pk, Email: info@nepa.org.pk

No. NEPRA/TRF-100/Notifications/ 366 37-39

November 14, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Ltd. for the October - December 2023 quarter	35160-35164 24-10-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the October - December 2020 to July - September 2023 quarters	35166-35170 24-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for October - December 2020 to July - September 2023 quarters	35190-35194 24-10-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for October - December 2020 to July - September 2023 quarters	35172-35176 24-10-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Huaneng Shandong Ruyi (Pakistan) Energy Private Limited for October - December 2020 to April - June 2023 quarters	35226-35230 24-10-2023
6.	Decision of the Authority in the matter of Indexation/Adjustment of Tariff for Central Power Generation Company Ltd. for 747 MW Combined Cycle Power Project at Guddu for October - December 2020 to July - September 2023 quarters	35202-35206 24-10-2023
7.	Decision of the Authority in the matter of Indexation/Adjustment of Tariff for Central Power Generation Company Ltd. for 747 MW Combined Cycle Power Project at Guddu for October - December 2023 quarter	35208-35212 24-10-2023
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for Lucky Electric Power Company Limited for March 2022 to July - September 2023 quarters	35178-35182 24-10-2023
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for Lucky Electric Power Company Limited for October - December 2023 quarter	35136-35140 24-10-2023
10.	Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Pvt.) Ltd. Phase-II for the quarters July - September 2023 & October - December 2023	35148-35152 24-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 10 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad

23/11/2023

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