

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 14th day of November, 2023

S.R.O. 1600 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with Revised Tariff Components regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for **October - December 2020 to July – September 2023** quarters on account of N-CPI variation in Case No. NEPRA/TRF-71/NPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Pk Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF LOCAL O&M COMPONENTS OF TARIFF FOR OCT-DEC 2020 TO JUL-SEP 2023 QUARTERS FOR NISHAT POWER LIMITED.

Pursuant to the Decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 9, 2023 in the matter of change of Base Year 2007-08 to Base Year 2015-16 for Consumer Price Index (CPI), the Local variable & fixed O&M components of tariff of Nishat Power Limited (NPL) in respect of October-December 2020 to July-September 2023 quarters are required to be indexed on account of National-CPI (N-CPI) variations.

The Authority through its various decisions approved Local variable & fixed O&M components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

Subsequent to the notification of the decision regarding change of base year for CPI, NPL requested for revision of Local variable & fixed O&M components based on N-CPI values for Oct-Dec 2020 to Jul-Sep 2023 quarters.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

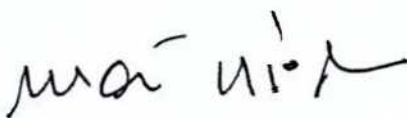
“Local variable & fixed O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated at **Annex-I** shall be immediately applicable.”

The instant decision shall supersede the relevant decisions of the Authority to the extent of Local variable & fixed O&M components dated October 27, 2020, January 25, 2021, April 27, 2021, July 26, 2021, October 20, 2021, January 14, 2022, April 22, 2022, July 27, 2022, October 21, 2022, February 1, 2023, May 12, 2023 and August 2, 2023.

This decision along with **Annex-I** are to be notified in Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


AUTHORITY



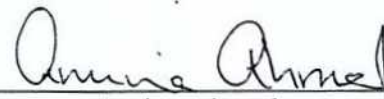
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



NISHAT POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Mar 10, 2021	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised Oct-Dec 2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-Sep 2023	Indexation
Capacity Charge (Rs./kW/Hour)														
Fixed O&M - Local	0.2060	0.2142	0.2230	0.2250	0.2284	0.2321	0.2487	0.2525	0.2598	0.2954	0.3080	0.3322	0.3584	N-CPI Local
Variable O&M (Rs./kWh)														
Variable O&M - Local	0.2833	0.2946	0.3067	0.3094	0.3141	0.3192	0.3421	0.3473	0.3573	0.4062	0.4236	0.4569	0.4929	N-CPI Local
Indexation Values														Source
National Consumer Price Index (NCPI)	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	227.960	PBS - Revised value for the relevant quarter

- Based on the data declared by Nishat Power Limited.

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REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 366 37-39

November 14, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Ltd. for the October - December 2023 quarter	35160-35164 24-10-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the October - December 2020 to July - September 2023 quarters	35166-35170 24-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for October - December 2020 to July - September 2023 quarters	35190-35194 24-10-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for October - December 2020 to July - September 2023 quarters	35172-35176 24-10-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Huaneng Shandong Ruyi (Pakistan) Energy Private Limited for October - December 2020 to April - June 2023 quarters	35226-35230 24-10-2023
6.	Decision of the Authority in the matter of Indexation/Adjustment of Tariff for Central Power Generation Company Ltd. for 747 MW Combined Cycle Power Project at Guddu for October - December 2020 to July - September 2023 quarters	35202-35206 24-10-2023
7.	Decision of the Authority in the matter of Indexation/Adjustment of Tariff for Central Power Generation Company Ltd. for 747 MW Combined Cycle Power Project at Guddu for October - December 2023 quarter	35208-35212 24-10-2023
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for Lucky Electric Power Company Limited for March 2022 to July - September 2023 quarters	35178-35182 24-10-2023
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for Lucky Electric Power Company Limited for October - December 2023 quarter	35136-35140 24-10-2023
10.	Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Pvt.) Ltd. Phase-II for the quarters July - September 2023 & October - December 2023	35148-35152 24-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 10 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad

23/11/2023

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