

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 13th day of November, 2023

S.R.O.

1617

(I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of quarterly indexation/ adjustment of Local O&M Components of tariff for **October – December 2020 to July – September 2023** Quarters and ROE and ROEDC components for **July – September 2023** Quarter for Foundation Power Company Daharki Ltd. in Case No. NEPRA/TRF-90/FPCDL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)

Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF LOCAL O&M COMPONENTS OF TARIFF FOR OCT-DEC 2020 TO JUL-SEP 2023 QUARTERS AND ROE AND ROEDC COMPONENTS FOR JUL-SEP 2023 QUARTER FOR FOUNDATION POWER COMPANY DAHARKI LIMITED.

Pursuant to the Decisions of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 9, 2023 in the matter of change of base year 2007-08 to 2015-16 for Consumer Price Index (CPI) and dated April 2, 2021 notified vide SRO No. 10(I)/2020 on January 6, 2022 in the matter of application filed by CPPA-G for adjustment of ROE & ROEDC components of tariff pursuant to the agreement dated Feb 11, 2021 with Foundation Power Company Daharki Limited (FPCDL), the local variable & fixed O&M components of tariff in respect of October - December 2020 to July - September 2023 quarters are required to be adjusted on account of National-CPI (N-CPI) variations and the reduced ROE and ROEDC components of tariff in respect of July - September 2023 quarter are required to be adjusted on account of exchange rate variations.

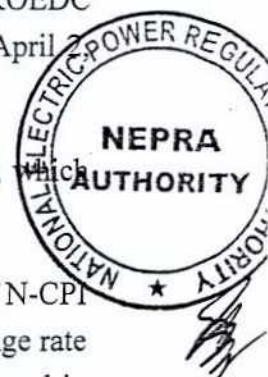
The Authority through its various decisions approved Local variable & fixed O&M components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette. Similarly, the Authority approved ROE and ROEDC components for July - September 2023 quarter based on previous ROE and ROEDC components of tariff.

Subsequent to the notification of the decision regarding change of base year for CPI, FPDCL vide its letter dated September 4, 2023 requested for revision of Local variable & fixed O&M components based on N-CPI values for October - December 2020 to July - September 2023 quarters. FPDCL also requested for revision of ROE & ROEDC components w.e.f. 1st July 2023 onwards based on the Authority decision dated April 2021.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Local variable & fixed O&M components have been revised on account of N-CPI variation and ROE & ROEDC components have been revised on account of exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated at **Annex-I & II** shall be immediately applicable.”

The instant decision shall supersede the relevant decisions of the Authority to the extent of Local Variable & Fixed O&M components dated October 27, 2020, February 3, 2021, April 27, 2021, July 26, 2021, October 20, 2021, January 21, 2022, April 28, 2022, August

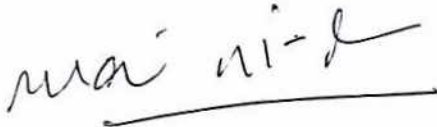


11, 2022, October 21, 2022, February 1, 2023 and May 5, 2023. The instant decision shall also supersede decision dated August 2, 2023 to the extent of Local Variable & Fixed O&M and ROE & ROEDC components.

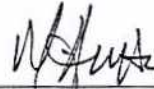
This decision is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

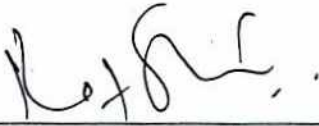
AUTHORITY



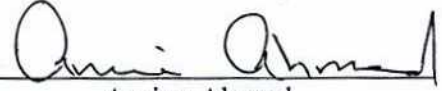
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



Foundation Power Company Daharki Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Mar 10, 2021	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised Oct-Dec 2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-Sep 2023	Indexation
Capacity Charge (Rs./kW/Hour)														
Fixed O&M - Local	0.2292	0.2383	0.2481	0.2503	0.2541	0.2582	0.2767	0.2810	0.2891	0.3286	0.3427	0.3696	0.3988	N-CPI Local
Variable O&M (Rs./kWh)														
Variable O&M - Local	0.1000	0.1040	0.1083	0.1092	0.1109	0.1127	0.1207	0.1226	0.1261	0.1434	0.1495	0.1613	0.1740	N-CPI Local
Indexation Values														
National Consumer Price Index (NCPI)	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	227.960	PBS - Revised value for the relevant quarter

- Based on the data declared by Foundation Power Company Daharki Limited.



Foundation Power Company Daharki Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff Dec 20, 2012, Mar 6, 2015 & Apr 2, 2021	Revised Jul-Sep 2023 Quarter	Indexation
Capacity Charge (Rs./kW/Hour)			
ROE	0.3041	1.0481	Rs./US\$
ROEDC	0.0558	0.1923	Rs./US\$
Indexation Values:			Source
Exchange Rate (Rs./USD)	83.300	287.100	NBP - Revised rate of June 27, 2023

- Based on the data declared by Foundation Power Company Daharki Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 36485-87

November 13, 2023

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for October – December 2020 to July - September 2023 quarters	34723-34727 19-10-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for October - December 2023 quarter	34609-34613 19-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for October – December 2020 to July - September 2023 quarters	34705-34709 19-10-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the October - December 2023 quarter	34493-34497 19-10-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the October –December 2023 quarter	34591-34595 19-10-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for October – December 2020 to July - September 2023 quarters	34789-34793 19-10-2023
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for October – December 2023 quarter	34795-34799 19-10-2023
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for Halmore Power Generation Company Ltd. for the October - December 2023 quarter	34586-34589 19-10-2023
9.	Decision of the Authority in the matter of quarterly indexation/ adjustment of Local O&M Components of tariff for October – December 2020 to July – September 2023 Quarters and ROE and ROEDC components for July – September 2023 Quarter for Foundation Power Company Daharki Ltd.	34711-34715 19-10-2023
10.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff for Foundation Power Company Daharki Ltd. for October – December 2023 quarter	34474-34478 19-10-2023
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. – Narowal) for October – December 2020 to July - September 2023 quarters	34717-34721 19-10-2023
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. – Narowal) for the quarter October – December 2023	34568-34572 19-10-2023
13.	Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power (Pvt.) Ltd. for the period of 1st July to 30th September 2023	34892-34896 19-10-2023

23/11/2023

14.	Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power Private Limited for the October – December 2023	34574-34578 19-10-2023
15.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Variable & Fixed O&M Components of Tariff of UCH-II Power Private Limited for October – December 2020 to July to September 2023 quarters	34621-34625 19-10-2023
16.	Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power (Pvt.) Ltd. for the quarter 1st October, 2023 to 31st December 2023	34735-34739 19-10-2023
17.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for October – December 2020 to July - September 2023 quarters	34777-34781 19-10-2023
18.	Decision of the Authority regarding indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd for October - December 2023 quarter	34783-34787 19-10-2023
19.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for October – December 2023 quarter	34529-34533 19-10-2023
20.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the October - December 2023 quarter	34487-34491 19-10-2023
21.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local O&M Components of Tariff for October-December 2020 to April-June 2023 Quarters for China Power Hub Generation Company Private Limited	34615-34619 19-10-2023
22.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment on RLNG & HSD for April-June 2018 to July-September 2023 Quarters for Quaide-Azam Thermal Power Private Ltd.	34837-34841 19-10-2023
23.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaide-Azam Thermal Power Private Ltd. for October - December 2023 quarter	34517-34521 19-10-2023
24.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed O&M Components of Tariff for October-December 2020 to July-September 2023 Quarters for National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah	34633-34637 19-10-2023
25.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter October – December 2023	34580-34584 19-10-2023
26.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed O&M Components of Tariff for October-December 2020 to July-September 2023 Quarters for National Power Parks Management Company (Private) Limited for its Power Project at Balloki	34597-34601 19-10-2023
27.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for October - December 2023 quarter	34535-34539 19-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 27 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad