

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 13<sup>th</sup> day of November, 2023

**S.R.O. 1630 (I)/2023.** - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of Quarterly Indexation/Adjustment on RLNG & HSD for **April-June 2018 to July-September 2023** Quarters for Quaide-Azam Thermal Power Private Ltd. on account of US CPI, NCPI/CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-347/QATPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Pr Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT ON RLNG & HSD FOR APRIL TO JUNE 2018 TO JULY TO SEPTEMBER 2023 QUARTERS FOR QUAID-E-AZAM THERMAL POWER (PRIVATE) LIMITED.**

1. Pursuant to the Authority's decision dated January 3, 2023, notified vide SRO No. 182(I)/2023 on February 14, 2023, in the matter of Commercial Operations Date (COD) adjustment of Quaid-e-Azam Thermal Power (Private) Limited (hereinafter "QATPL") project on RLNG/HSD at Bhikki, Sheikhpura, Punjab and decision of the Authority dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023, the relevant tariff components of QATPL are required be adjusted on account of US CPI, Local NCPI/CPI, Exchange Rate and KIBOR variation.
2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

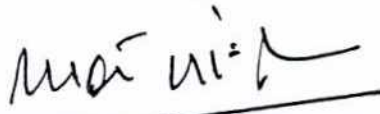
"The relevant tariff components of QATPL in respect of April to June 2018 to July-Sep 2023 quarters have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff on RLNG operation is indicated at **Annex IA to ID** and HSD operation is indicated at **Annex IIA to IID**. The revised tariff shall be immediately applicable."


3. The instant decision shall supersede the following decisions of the Authority:

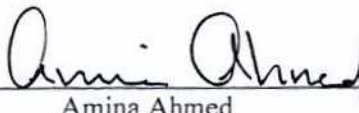
Quarter	Decision Number	Decision Date
April-Jun 2018 to April-June 2020	NEPRA/R/SA(Tariff)/TRF-347/QATPL-2016/22321-22323	Aug 21, 2020 (typed as Aug 21, 2018)
Jul-Sep 2020	NEPRA/R/SA(Tariff)/TRF-347/QATPL-2016/27940-27942	Sep 7, 2020 (typed as Sep 7, 2018)
Oct-Dec 2020	NEPRA/R/Director(Trf)/TRF-347/QATPL-2016/38310-38312	Oct 27, 2020
Jan-Mar 2021	NEPRA/R/ADG(Trf)/TRF-347/QATPL-2016/3767-3769	Jan 25, 2021
Apr-Jun 2021	NEPRA/R/ADG(Trf)/TRF-347/QATPL-2016/21478-21480	Apr 27, 2021
Jul-Sep 2021	NEPRA/R/ADG(Trf)/TRF-347/QATPL-2016/33125-33127	Aug 2, 2021
Oct-Dec 2021	NEPRA/R/ADG(Trf)/TRF-347/QATPL-2016/40410-40412	Nov 3, 2021
Jan-Mar 2022	NEPRA/R/ADG(Trf)/TRF-347/QATPL-2016/1371-74	Jan 21, 2022
Apr-Jun 2022	NEPRA/R/ADG(Trf)/TRF-347/QATPL-2016/5625-29	Apr 22, 2022
Jul-Sep 2022	NEPRA/R/ADG(Trf)/TRF-347/QATPL-2016/13845-49	Jul 26, 2022
Oct-Dec 2022	NEPRA/R/ADG(Trf)/TRF-347/QATPL-2016/20681-85	Oct 21, 2022
Jan-Mar 2023	NEPRA/R/ADG(Trf)/TRF-347/QATPL-2016/1471-75	Feb 1, 2023
Apr-Jun 2023	NEPRA/R/DG(Trf)/TRF-347/QATPL-2016/13496-13500	May 29, 2023
Jul-Sep 2023	NEPRA/R/DG(Trf)/TRF-347/QATPL-2016/20622-26	Aug 4, 2023


4. The revised tariff components attached as Annexes mentioned above are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


**AUTHORITY**

  
 Maqsood Anwar Khan (nsc)  
 Member

  
 Engr. Rafique Ahmed Shaikh  
 Member

  
 Amina Ahmed  
 Member

  
 Waseem Mukhtar  
 Chairman



19/07/23



**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff on RLNG**

Tariff Components	Reference Jan 3, 2023	Revised April - Jun 2018 Quarter	Revised Jul-Sep 2018 Quarter	Revised Oct-Dec 2018 Quarter	Revised Jan-Mar 2019 Quarter	Reference Year 2	Revised Apr-Jun 2019 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>								
Fixed O&M - Local	0.0436	0.0435	0.0446	0.0454	0.0465	0.0436	0.0470	CPI Local
Fixed O&M - Foreign	0.1588	0.1584	0.1687	0.1728	0.1933	0.1588	0.1961	US CPI & Rs./US\$
Cost of Working Capital	0.0686	0.0571	0.0837	0.1012	0.1018	0.0686	0.0746	KIBOR & Fuel Price
ROE	0.4243	0.4597	0.4844	0.4951	0.5541	0.4243	0.5604	Rs./US\$
Debt Servicing (Principal)	0.3582	0.3582	0.3582	0.3582	0.3582	0.3935	0.3935	-
Debt Servicing (Interest)	0.5258	0.5258	0.5490	0.6249	0.7476	0.4905	0.7295	KIBOR
<b>Total</b>	<b>1.5793</b>	<b>1.6027</b>	<b>1.6886</b>	<b>1.7977</b>	<b>2.0014</b>	<b>1.5793</b>	<b>2.0011</b>	
<b>Energy Charge ((Rs./kWh)</b>								
Variable O&M - Foreign	0.1147	0.1144	0.1218	0.1248	0.1396	0.1147	0.1417	US CPI & Rs./US\$
<b>Indexation Values</b>								<b>Source</b>
Exchange Rate (Rs./USD) for O&M	115.400	115.400	121.600	124.300	139.100	115.400	140.700	NBP - Revised rate for the relevant Quarter
Exchange Rate (Rs./USD) for ROE	106.520	115.400	121.600	124.300	139.100	106.520	140.700	NBP - Revised rate for the relevant Quarter
US CPI (All Urban Consumers)	249.554	248.991	251.588	252.146	252.038	249.554	252.776	U.S. Bureau of Labor Statistics - Revised value for the relevant Quarter
CPI (General) - Local	220.250	219.580	225.400	229.270	234.750	220.250	237.610	Pakistan Bureau of Statistics - Revised value of CPI for the relevant quarter
3 Monthly KIBOR	6.50%	6.50%	6.92%	8.32%	10.55%	6.50%	10.99%	SBP - Revised rate for the relevant Quarter
Principal Outstanding (USD. Million)		57,733.98	56,853.41	55,951.93	55,029.03		54,084.22	
Fuel Price - RLNG (Rs./MMBTU)*	1,384.45	1,265.19	1,395.99	1,598.05	1,732.37	1,384.45	1,504.79	
Hours in the Quarter	-	2,184	2,208	2,208	2,160	-	2,184	

\* Weighted Average Price of RLNG of preceeding quarter.

- Insurance components are not part of quarterly indexation. These are adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.



**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff on HSD**

Tariff Components	Reference Jan 3, 2023	Revised April - Jun 2018 Quarter	Revised Jul-Sep 2018 Quarter	Revised Oct-Dec 2018 Quarter	Revised Jan-Mar 2019 Quarter	Reference Year 2	Revised Apr-Jun 2019 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>								
Fixed O&M - Local	0.0469	0.0468	0.0480	0.0488	0.0500	0.0469	0.0506	CPI Local
Fixed O&M - Foreign	0.1730	0.1726	0.1838	0.1883	0.2106	0.1730	0.2137	US CPI & Rs./US\$
Cost of Working Capital	0.0748	0.0622	0.0912	0.1103	0.1109	0.0748	0.0813	KIBOR & Fuel Price
ROE	0.4625	0.5011	0.5280	0.5397	0.6040	0.4625	0.6109	Rs./US\$
Debt Servicing (Principal)	0.3904	0.3904	0.3904	0.3904	0.3904	0.4288	0.4288	-
Debt Servicing (Interest)	0.5730	0.5730	0.5983	0.6810	0.8147	0.5346	0.7951	KIBOR
<b>Total</b>	<b>1.7206</b>	<b>1.7461</b>	<b>1.8397</b>	<b>1.9586</b>	<b>2.1806</b>	<b>1.7206</b>	<b>2.1804</b>	
<b>Energy Charge ((Rs./kWh)</b>								
Variable O&M - Foreign	0.1250	0.1247	0.1328	0.1360	0.1522	0.1250	0.1544	US CPI & Rs./US\$
<b>Indexation Values</b>								
Exchange Rate (Rs./USD) for O&M	115.400	115.400	121.600	124.300	139.100	115.400	140.700	NBP - Revised rate for the relevant Quarter
Exchange Rate (Rs./USD) for ROE	106.520	115.400	121.600	124.300	139.100	106.520	140.700	NBP - Revised rate for the relevant Quarter
US CPI (All Urban Consumers)	249.554	248.991	251.588	252.146	252.038	249.554	252.776	U.S. Bureau of Labor Statistics - Revised value for the relevant Quarter
CPI (General) - Local	220.250	219.580	225.400	229.270	234.750	220.250	237.610	Pakistan Bureau of Statistics - Revised value of CPI for the relevant quarter
3 Monthly KIBOR	6.50%	6.50%	6.92%	8.32%	10.55%	6.50%	10.99%	SBP - Revised rate for the relevant Quarter
Principal Outstanding (USD. Million)		57,733.98	56,853.41	55,951.93	55,029.03		54,084.22	
Fuel Price - HSD (Rs./Liter)*	98.76	61.99	61.99	61.99	61.99	98.76	61.99	
Hours in the Quarter	-	2,184	2,208	2,208	2,160		2,184	

\*Weighted Average Price of HSD of preceeding quarter.

- Insurance components are not part of quarterly indexation. These are adjusted annually on actual basis as per the mechanism stipulated in the decision of the Authority.

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.





**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff on RLNG**

Tariff Components	Reference Year 2	Revised Jul-Sep 2019 Quarter	Revised Oct-Dec 2019 Quarter	Revised Jan-Mar 2020 Quarter	Reference Year 3	Revised Apr-Jun 2020 Quarter	Revised Jul-Sep 2020 Quarter	Revised 1st Oct to 5th Oct 2020 Quarter	Revised 6th Oct to Dec 2020 Quarter	Indexation
<b>Capacity Charge (Rs./kWh)</b>										
Fixed O&M - Local	0.0436	0.0487	0.0507	0.0522	0.0436	0.0527	0.0531	0.0552	0.0552	CPI/NCPI Local
Fixed O&M - Foreign	0.1588	0.2323	0.2217	0.2203	0.1588	0.2379	0.2386	0.2385	0.2385	US CPI & Rs./US\$
Cost of Working Capital	0.0686	0.1421	0.1451	0.0818	0.0686	0.0811	0.0741	0.0663	0.0663	KIBOR & Fuel Price
ROE	0.4243	0.6553	0.6242	0.6188	0.3443	0.5390	0.5454	0.5378	0.4610	Rs./US\$
Debt Servicing (Principal)	0.3935	0.3935	0.3935	0.3935	0.4322	0.4322	0.4322	0.4322	0.4322	-
Debt Servicing (Interest)	0.4905	0.8250	0.8635	0.8451	0.4518	0.6844	0.4881	0.4868	0.4868	KIBOR
<b>Total</b>	<b>1.5793</b>	<b>2.2970</b>	<b>2.2986</b>	<b>2.2117</b>	<b>1.4993</b>	<b>2.0273</b>	<b>1.8315</b>	<b>1.8168</b>	<b>1.7400</b>	
<b>Energy Charge ((Rs./kWh)</b>										
Variable O&M - Foreign	0.1147	0.1678	0.1601	0.1591	0.1147	0.1718	0.1723	0.1723	0.1723	US CPI & Rs./US\$
<b>Indexation Values</b>										<b>Source</b>
Exchange Rate (Rs./USD) for O&M	115.400	164.500	156.700	155.350	115.400	166.750	168.750	166.400	166.400	NBP - Revised rate for the relevant Quarter
Exchange Rate (Rs./USD) for ROE	106.520	164.500	156.700	155.350	106.520	166.750	168.750	166.400	166.400	NBP - Revised rate for the relevant Quarter
US CPI (All Urban Consumers)	249.554	256.092	256.558	257.208	249.554	258.678	256.394	259.918	259.918	U.S. Bureau of Labor Statistics - Revised value for the relevant Quarter
CPI (General) - Local	220.250	245.940	255.940	263.590	220.250	266.200	268.250			Pakistan Bureau of Statistics - Revised value of CPI for the relevant quarter
CPI (General) - Local-May 2020								268.250	268.250	-
N-CPI							131.010	136.230	136.230	Pakistan Bureau of Statistics - Revised value of NCPI for the relevant quarter
3 Month KIBOR	6.50%	12.97%	13.85%	13.55%	6.50%	11.22%	7.26%	7.25%	7.25%	SBP - Revised rate for the relevant Quarter
Principal Outstanding (USD. Million)		53,116.97	52,126.74	51,113.00		50,075.18	49,012.71	47,925.01	47,925.01	
Fuel Price - RLNG (Rs./MMBTU)*	1,384.45	1,572.34	1,701.26	1,678.88	1,384.45	1,715.84	1,262.97	1,136.22	1,136.22	
Hours in the Quarter	-	2,208	2,208	2,184	-	2,184	2,208	2,208	2,208	

\* Weighted Average Price of RLNG of preceeding quarter.

- Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI (N-CPI) for new base year 2015-16. The indexation of Local O&M component is subject to index from October-Dec 2020 quarter on the new reference index value and reference component. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16 which was notified by the GoP on August 9, 2023 in the Official Gazette.

- Insurance components are not part of quarterly indexation. These are adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.



**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff on HSD**

Tariff Components	Reference Year 2	Revised Jul-Sep 2019 Quarter	Revised Oct-Dec 2019 Quarter	Revised Jan-Mar 2020 Quarter	Reference Year 3	Revised Apr-Jun 2020 Quarter	Revised Jul-Sep 2020 Quarter	Revised 1st Oct to 5th Oct 2020 Quarter	Revised 6th Oct to Dec 2020 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>										
Fixed O&M - Local	0.0469	0.0524	0.0545	0.0561	0.0469	0.0567	0.0571	0.0594	0.0594	CPI/NCPI Local
Fixed O&M - Foreign	0.1730	0.2531	0.2415	0.2400	0.1730	0.2591	0.2599	0.2598	0.2598	US CPI & Rs./US\$
Cost of Working Capital	0.0748	0.1549	0.1581	0.0891	0.0748	0.0884	0.0808	0.0722	0.0722	KIBOR & Fuel Price
ROE	0.4625	0.7142	0.6804	0.6745	0.3753	0.5875	0.5946	0.5863	0.5024	Rs./US\$
Debt Servicing (Principal)	0.4288	0.4288	0.4288	0.4288	0.4710	0.4710	0.4710	0.4710	0.4710	-
Debt Servicing (Interest)	0.5346	0.8992	0.9411	0.9211	0.4924	0.7459	0.5319	0.5305	0.5305	KIBOR
<b>Total</b>	<b>1,7206</b>	<b>2,5026</b>	<b>2,5044</b>	<b>2,4096</b>	<b>1,6334</b>	<b>2,2086</b>	<b>1,9953</b>	<b>1,9793</b>	<b>1,8954</b>	
<b>Energy Charge (Rs./kWh)</b>										
Variable O&M - Foreign	0.1250	0.1829	0.1745	0.1734	0.1250	0.1872	0.1878	0.1877	0.1877	US CPI & Rs./US\$
<b>Indexation Values</b>										<b>Source</b>
Exchange Rate (Rs./USD) for O&M	115.400	164.500	156.700	155.350	115.400	166.750	168.750	166.400	166.400	NBP - Revised rate for the relevant Quarter
Exchange Rate (Rs./USD) for ROE	106.520	164.500	156.700	155.350	106.520	166.750	168.750	166.400	166.400	NBP - Revised rate for the relevant Quarter
US CPI (All Urban Consumers)	249.554	256.092	256.558	257.208	249.554	258.678	256.394	259.918	259.918	U.S. Bureau of Labor Statistics - Revised value for the relevant Quarter
CPI (General) - Local	220.250	245.940	255.940	263.590	220.250	266.200	268.250	-	-	Pakistan Bureau of Statistics - Revised value of CPI for the relevant quarter
CPI (General) - Local (May 2020)								268.250	268.250	
N-CPI							131.010	136.230	136.230	Pakistan Bureau of Statistics - Revised value of N-CPI for the relevant quarter
3 Monthly KIBOR	6.50%	12.97%	13.85%	13.55%	6.50%	11.22%	7.26%	7.25%	7.25%	SBP - Revised rate for the relevant Quarter
Principal Outstanding (USD, Million)		53,116.97	52,126.74	51,113.00		50,075.18	49,012.71	47,925.01	47,925.01	
Fuel Price - HSD (Rs./Liter)*	98.76	61.99	61.99	61.99	98.76	61.99	61.99	61.99	61.99	
Hours in the Quarter		2,208	2,208	2,184		2,184	2,208	2,208	2,208	

\* Weighted Average Price of HSD of preceeding quarter.

- Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI (N-CPI) for new base year 2015-16. The indexation of Local O&M component is subject to index from October-Dec 2020 quarter on the new reference index value and reference component. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16 which was notified by the GoP on August 9, 2023 in the Official Gazette.

- Insurance components are not part of quarterly indexation. These are adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.





**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff on RLNG**

Tariff Components	Reference Year 3	Revised Jan-Mar 2021 Quarter	Reference Year 4	Revised Apr-Jun 2021 Quarter	Revised Jul-Sep 2021 Quarter	Revised Oct-Dec 2021 Quarter	Revised Jan-Mar 2022 Quarter	Reference Year 5	Revised Apr-Jun 2022 Quarter	Indexation
<b>Capacity Charge (Rs./kWh)</b>										
Fixed O&M - Local	0.0436	0.0575	0.0436	0.0580	0.0589	0.0598	0.0641	0.0436	0.0651	NCPI Local
Fixed O&M - Foreign	0.1588	0.2307	0.1588	0.2228	0.2350	0.2579	0.2727	0.1588	0.2866	US CPI & Rs./US\$
Cost of Working Capital	0.0686	0.0805	0.0686	0.0677	0.1000	0.1451	0.1681	0.0686	0.1393	KIBOR & Fuel Price
ROE	0.3443	0.4455	0.2951	0.4255	0.4385	0.4736	0.4930	0.2951	0.5075	Rs./US\$
Debt Servicing (Principal)	0.4322	0.4322	0.4747	0.4747	0.4747	0.4747	0.4747	0.5215	0.5215	-
Debt Servicing (Interest)	0.4518	0.4886	0.4093	0.4583	0.4505	0.4633	0.5785	0.3625	0.5815	KIBOR
<b>Total</b>	<b>1.4993</b>	<b>1.7349</b>	<b>1.4501</b>	<b>1.7070</b>	<b>1.7576</b>	<b>1.8744</b>	<b>2.0511</b>	<b>1.4501</b>	<b>2.1015</b>	
<b>Energy Charge ((Rs./kWh)</b>										
Variable O&M - Foreign	0.1147	0.1667	0.1147	0.1609	0.1697	0.1863	0.1970	0.1147	0.2070	US CPI & Rs./US\$
<b>Indexation Values</b>										<b>Source</b>
Exchange Rate (Rs./USD) for O&M	115.400	160.800	115.400	153.600	158.300	170.950	177.950	115.400	183.200	NBP - Revised rate for the relevant Quarter
Exchange Rate (Rs./USD) for ROE	106.520	160.800	106.520	153.600	158.300	170.950	177.950	106.520	183.200	NBP - Revised rate for the relevant Quarter
US CPI (All Urban Consumers)	249.554	260.229	249.554	263.014	269.195	273.567	277.948	249.554	283.716	U.S. Bureau of Labor Statistics - Revised value for the relevant Quarter
CPI (General) - Local	220.250		220.250					220.250		-
CPI (General) - Local-May 2020		268.250	268.250	268.250	268.250	268.250	268.250	268.250	268.250	-
N-CPI		141.830	131.010	143.090	145.240	147.610	158.180	131.010	160.610	Pakistan Bureau of Statistics - Revised value of NCPI for the relevant quarter
3 Month KIBOR	6.50%	7.29%	6.50%	7.59%	7.45%	7.78%	10.54%	6.50%	11.95%	SBP - Revised rate for the relevant Quarter
Principal Outstanding (USD, Million)		46,811.48		45,671.50	44,504.45	43,309.68	42,086.53		40,834.33	
Fuel Price - RLNG (Rs./MMBTU)*	1,384.45	1,316.09	1,384.45	1,541.15	1,634.33	2,384.84	2,674.22	1,384.45	2,520.99	
Hours in the Quarter	-	2,160	-	2,184	2,208	2,208	2,160	-	2,184	

\* Weighted Average Price of RLNG of preceeding quarter.

- Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI (N-CPI) for new base year 2015-16. The indexation of Local O&M component is subject to index from October-Dec 2020 quarter on the new reference index value and reference component. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16 which was notified by the GoP on August 9, 2023 in the Official Gazette.

- Insurance components are not part of quarterly indexation. These are adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.



**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff on HSD**

Tariff Components	Reference Year 3	Revised Jan-Mar 2021 Quarter	Reference Year 4	Revised Apr-Jun 2021 Quarter	Revised Jul-Sep 2021 Quarter	Revised Oct-Dec 2021 Quarter	Revised Jan-Mar 2022 Quarter	Reference Year 5	Revised Apr-Jun 2022 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>										
Fixed O&M - Local	0.0469	0.0618	0.0571	0.0624	0.0633	0.0643	0.0689	0.0571	0.0700	NCPI Local
Fixed O&M - Foreign	0.1730	0.2514	0.1730	0.2427	0.2560	0.2809	0.2971	0.1730	0.3122	US CPI & Rs./US\$
Cost of Working Capital	0.0748	0.0877	0.0748	0.0738	0.1090	0.1582	0.1832	0.0748	0.1518	KIBOR & Fuel Price
ROE	0.3753	0.4855	0.3216	0.4637	0.4779	0.5161	0.5373	0.3216	0.5531	Rs./US\$
Debt Servicing (Principal)	0.4710	0.4710	0.5174	0.5174	0.5174	0.5174	0.5174	0.5683	0.5683	-
Debt Servicing (Interest)	0.4924	0.5325	0.4460	0.4994	0.4909	0.5048	0.6304	0.3951	0.6338	KIBOR
<b>Total</b>	<b>1.6334</b>	<b>1.8899</b>	<b>1.5899</b>	<b>1.8593</b>	<b>1.9145</b>	<b>2.0417</b>	<b>2.2344</b>	<b>1.5899</b>	<b>2.2892</b>	
<b>Energy Charge (Rs./kWh)</b>										
Variable O&M - Foreign	0.1250	0.1816	0.1250	0.1754	0.1850	0.2030	0.2147	0.1250	0.2256	US CPI & Rs./US\$
<b>Indexation Values</b>										<b>Source</b>
Exchange Rate (Rs./USD) for O&M	115.400	160.800	115.400	153.600	158.300	170.950	177.950	115.400	183.200	NBP - Revised rate for the relevant Quarter
Exchange Rate (Rs./USD) for ROE	106.520	160.800	106.520	153.600	158.300	170.950	177.950	106.520	183.200	NBP - Revised rate for the relevant Quarter
US CPI (All Urban Consumers)	249.554	260.229	249.554	263.014	269.195	273.567	277.948	249.554	283.716	U.S. Bureau of Labor Statistics - Revised value for the relevant Quarter
CPI (General) - Local	220.250	-	220.250	-	-	-	-	220.250	-	-
CPI (General) - Local (May 2020)	-	268.250	268.250	268.250	268.250	268.250	268.250	268.250	268.250	-
N-CPI	-	141.830	131.010	143.090	145.240	147.610	158.180	131.010	160.610	Pakistan Bureau of Statistics - Revised value of N-CPI for the relevant quarter
3 Monthly KIBOR	6.50%	7.29%	6.50%	7.59%	7.45%	7.78%	10.54%	6.50%	11.95%	SBP - Revised rate for the relevant Quarter
Principal Outstanding (USD, Million)	-	46,811.48	-	45,671.50	44,504.45	43,309.68	42,086.53	-	40,834.33	-
Fuel Price - HSD (Rs./Liter)*	98.76	61.99	98.76	61.99	61.99	61.99	123.94	98.76	139.77	-
Hours in the Quarter	-	2,160	-	2,184	2,208	2,208	2,160	-	2,184	-

\* Weighted Average Price of HSD of preceeding quarter.

- Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI (N-CPI) for new base year 2015-16. The indexation of Local O&M component is subject to index from October-Dec 2020 quarter on the new reference index value and reference component. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16 which was notified by the GoP on August 9, 2023 in the Official Gazette.

- Insurance components are not part of quarterly indexation. These are adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.





**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff on RLNG**

Tariff Components	Reference Year 5	Revised Jul-Sep 2022 Quarter	Revised Oct-Dec 2022 Quarter	Revised Jan-Mar 2023 Quarter	Reference Year 6	Revised Apr-Jun 2023 Quarter	Revised Jul-Sep 2023 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>								
Fixed O&M - Local	0.0436	0.0670	0.0761	0.0794	0.0436	0.0856	0.0924	NCPI Local
Fixed O&M - Foreign	0.1588	0.3320	0.3755	0.3725	0.1588	0.4713	0.4815	US CPI & Rs./US\$
Cost of Working Capital	0.0686	0.4044	0.3075	0.2954	0.0686	0.3538	0.5403	KIBOR & Fuel Price
ROE	0.2951	0.5707	0.6370	0.6286	0.2951	0.7871	0.7954	Rs./US\$
Debt Servicing (Principal)	0.5215	0.5215	0.5215	0.5215	0.5728	0.5728	0.5728	-
Debt Servicing (Interest)	0.3625	0.6959	0.7076	0.7480	0.3112	0.8524	0.8561	KIBOR
<b>Total</b>	<b>1.4501</b>	<b>2.5915</b>	<b>2.6252</b>	<b>2.6454</b>	<b>1.4501</b>	<b>3.1230</b>	<b>3.3385</b>	
<b>Energy Charge ((Rs./kWh)</b>								
Variable O&M - Foreign	0.1147	0.2398	0.2712	0.2690	0.1147	0.3404	0.3478	US CPI & Rs./US\$
<b>Indexation Values</b>								<b>Source</b>
Exchange Rate (Rs./USD) for O&M	115.400	206.000	229.950	226.900	115.400	284.100	287.100	NBP - Revised rate for the relevant Quarter
Exchange Rate (Rs./USD) for ROE	106.520	206.000	229.950	226.900	106.520	284.100	287.100	NBP - Revised rate for the relevant Quarter
US CPI (All Urban Consumers)	249.554	292.296	296.171	297.711	249.554	300.84	304.127	U.S. Bureau of Labor Statistics - Revised value for the relevant Quarter
CPI (General) - Local	220.250				220.250			-
CPI (General) - Local-May 2020	268.250	268.250	268.250	268.250	268.250	268.250	268.250	-
N-CPI	131.010	165.230	187.840	195.890	131.010	211.280	227.960	Pakistan Bureau of Statistics - Revised value of NCPI for the relevant quarter
3 Monthly KIBOR	6.50%	15.16%	15.77%	17.00%	6.50%	21.98%	22.91%	SBP - Revised rate for the relevant Quarter
Principal Outstanding (USD. Million)		39,552.39	38,240.01	36,896.46		35,521.00	34,112.87	
Fuel Price - RLNG (Rs./MMBTU)*	1,384.45	3,877.70	3,945.48	3,333.27	1,384.45	3,705.22	3,848.30	
Hours in the Quarter	-	2,208	2,208	2,160	-	2,184	2,208	

\* Weighted Average Price of RLNG of preceeding quarter.

- Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI (N-CPI) for new base year 2015-16. The indexation of Local O&M component is subject to index from October-Dec 2020 quarter on the new reference index value and reference component. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16 which was notified by the GoP on August 9, 2023 in the Official Gazette.

- Insurance components are not part of quarterly indexation. These are adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.



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**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff on RLNG**

Tariff Components	Reference Year 5	Revised Jul-Sep 2022 Quarter	Revised Oct-Dec 2022 Quarter	Revised Jan-Mar 2023 Quarter	Reference Year 6	Revised Apr-Jun 2023 Quarter	Revised Jul-Sep 2023 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>								
Fixed O&M - Local	0.0436	0.0670	0.0761	0.0794	0.0436	0.0856	0.0924	NCPI Local
Fixed O&M - Foreign	0.1588	0.3320	0.3755	0.3725	0.1588	0.4713	0.4815	US CPI & Rs./US\$
Cost of Working Capital	0.0686	0.4044	0.3075	0.2954	0.0686	0.3538	0.5403	KIBOR & Fuel Price
ROE	0.2951	0.5707	0.6370	0.6286	0.2951	0.7871	0.7954	Rs./US\$
Debt Servicing (Principal)	0.5215	0.5215	0.5215	0.5215	0.5728	0.5728	0.5728	-
Debt Servicing (Interest)	0.3625	0.6959	0.7076	0.7480	0.3112	0.8524	0.8561	KIBOR
<b>Total</b>	<b>1.4501</b>	<b>2.5915</b>	<b>2.6252</b>	<b>2.6454</b>	<b>1.4501</b>	<b>3.1230</b>	<b>3.3385</b>	
<b>Energy Charge ((Rs./kWh)</b>								
Variable O&M - Foreign	0.1147	0.2398	0.2712	0.2690	0.1147	0.3404	0.3478	US CPI & Rs./US\$
<b>Indexation Values</b>								<b>Source</b>
Exchange Rate (Rs./USD) for O&M	115.400	206.000	229.950	226.900	115.400	284.100	287.100	NBP - Revised rate for the relevant Quarter
Exchange Rate (Rs./USD) for ROE	106.520	206.000	229.950	226.900	106.520	284.100	287.100	NBP - Revised rate for the relevant Quarter
US CPI (All Urban Consumers)	249.554	292.296	296.171	297.711	249.554	300.84	304.127	U.S. Bureau of Labor Statistics - Revised value for the relevant Quarter
CPI (General) - Local	220.250				220.250			-
CPI (General) - Local-May 2020	268.250	268.250	268.250	268.250	268.250	268.250	268.250	-
N-CPI	131.010	165.230	187.840	195.890	131.010	211.280	227.960	Pakistan Bureau of Statistics - Revised value of NCPI for the relevant quarter
3 Monthly KIBOR	6.50%	15.16%	15.77%	17.00%	6.50%	21.98%	22.91%	SBP - Revised rate for the relevant Quarter
Principal Outstanding (USD. Million)		39,552.39	38,240.01	36,896.46		35,521.00	34,112.87	
Fuel Price - RLNG (Rs./MMBTU)*	1,384.45	3,877.70	3,945.48	3,333.27	1,384.45	3,705.22	3,848.30	
Hours in the Quarter	-	2,208	2,208	2,160	-	2,184	2,208	

\* Weighted Average Price of RLNG of preceeding quarter.

- Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI (N-CPI) for new base year 2015-16. The indexation of Local O&M component is subject to index from October-Dec 2020 quarter on the new reference index value and reference component. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16 which was notified by the GoP on August 9, 2023 in the Official Gazette.

- Insurance components are not part of quarterly indexation. These are adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.

- Indexation in components are on provisional basis subject to any inquiry or audit.



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**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff on HSD**

Tariff Components	Reference Year 5	Revised Jul-Sep 2022 Quarter	Revised Oct-Dec 2022 Quarter	Revised Jan-Mar 2023 Quarter	Reference Year 6	Revised Apr-Jun 2022 Quarter	Revised Jul-Sep 2023 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>								
Fixed O&M - Local	0.0571	0.0720	0.0819	0.0854	0.0571	0.0921	0.0994	NCPI Local
Fixed O&M - Foreign	0.1730	0.3617	0.4091	0.4058	0.1730	0.5134	0.5245	US CPI & Rs./US\$
Cost of Working Capital	0.0748	0.4407	0.3352	0.3219	0.0748	0.3856	0.5888	KIBOR & Fuel Price
ROE	0.3216	0.6219	0.6943	0.6850	0.3216	0.8577	0.8668	Rs./US\$
Debt Servicing (Principal)	0.5683	0.5683	0.5683	0.5683	0.5683	0.6243	0.6243	-
Debt Servicing (Interest)	0.3951	0.7585	0.7712	0.8152	0.3951	0.9289	0.9330	KIBOR
<b>Total</b>	<b>1.5899</b>	<b>2.8231</b>	<b>2.8599</b>	<b>2.8816</b>	<b>1.5899</b>	<b>3.4020</b>	<b>3.6368</b>	
<b>Energy Charge ((Rs./kWh)</b>								
Variable O&M - Foreign	0.1250	0.2614	0.2956	0.2932	0.1250	0.3710	0.3790	US CPI & Rs./US\$
<b>Indexation Values</b>								<b>Source</b>
Exchange Rate (Rs./USD) for O&M	115.400	206.000	229.950	226.900	115.400	284.100	287.100	NBP - Revised rate for the relevant Quarter
Exchange Rate (Rs./USD) for ROE	106.520	206.000	229.950	226.900	106.520	284.100	287.100	NBP - Revised rate for the relevant Quarter
US CPI (All Urban Consumers)	249.554	292.296	296.171	297.711	249.554	300.84	304.127	U.S. Bureau of Labor Statistics - Revised value for the relevant Quarter
CPI (General) - Local	220.250				220.250			-
CPI (General) - Local (May 2020)	268.250	268.250	268.250	268.250	268.250	268.250	268.250	-
N-CPI	131.010	165.230	187.840	195.890	131.010	211.280	227.960	Pakistan Bureau of Statistics - Revised value of NCPI for the relevant quarter
3 Monthly KIBOR	6.50%	15.16%	15.77%	17.00%	6.50%	21.98%	22.91%	SBP - Revised rate for the relevant Quarter
Principal Outstanding (USD. Million)		39,552.39	38,240.01	36,896.46		35,521.00	34,112.87	
Fuel Price - USD (Rs./liter)*	98.76	139.77	215.76	222.38	98.76	225.31	224.93	
Hours in the Quarter		2,208	2,208	2,160		2,184	2,208	

\* Weighted Average Price of HSD of preceeding quarter.

- Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI (N-CPI) for new base year 2015-16. The indexation of Local O&M component is subject to index from October-Dec 2020 quarter on the new reference index value and reference component. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16 which was notified by the GoP on August 9, 2023 in the Official Gazette.

- Insurance components are not part of quarterly indexation. These are adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.



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**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff on HSD**

Tariff Components	Reference Year 5	Revised Jul-Sep 2022 Quarter	Revised Oct-Dec 2022 Quarter	Revised Jan-Mar 2023 Quarter	Reference Year 6	Revised Apr-Jun 2022 Quarter	Revised Jul-Sep 2023 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>								
Fixed O&M - Local	0.0571	0.0720	0.0819	0.0854	0.0571	0.0921	0.0994	NCPI Local
Fixed O&M - Foreign	0.1730	0.3617	0.4091	0.4058	0.1730	0.5134	0.5245	US CPI & Rs./US\$
Cost of Working Capital	0.0748	0.4407	0.3352	0.3219	0.0748	0.3856	0.5888	KIBOR & Fuel Price
ROE	0.3216	0.6219	0.6943	0.6850	0.3216	0.8577	0.8668	Rs./US\$
Debt Servicing (Principal)	0.5683	0.5683	0.5683	0.5683	0.5683	0.6243	0.6243	-
Debt Servicing (Interest)	0.3951	0.7585	0.7712	0.8152	0.3951	0.9289	0.9330	KIBOR
<b>Total</b>	<b>1.5899</b>	<b>2.8231</b>	<b>2.8599</b>	<b>2.8816</b>	<b>1.5899</b>	<b>3.4020</b>	<b>3.6368</b>	
<b>Energy Charge ((Rs./kWh)</b>								
Variable O&M - Foreign	0.1250	0.2614	0.2956	0.2932	0.1250	0.3710	0.3790	US CPI & Rs./US\$
<b>Indexation Values</b>								<b>Source</b>
Exchange Rate (Rs./USD) for O&M	115.400	206.000	229.950	226.900	115.400	284.100	287.100	NBP - Revised rate for the relevant Quarter
Exchange Rate (Rs./USD) for ROE	106.520	206.000	229.950	226.900	106.520	284.100	287.100	NBP - Revised rate for the relevant Quarter
US CPI (All Urban Consumers)	249.554	292.296	296.171	297.711	249.554	300.84	304.127	U.S. Bureau of Labor Statistics - Revised value for the relevant Quarter
CPI (General) - Local	220.250				220.250			-
CPI (General) - Local (May 2020)	268.250	268.250	268.250	268.250	268.250	268.250	268.250	-
N-CPI	131.010	165.230	187.840	195.890	131.010	211.280	227.960	Pakistan Bureau of Statistics - Revised value of NCPI for the relevant quarter
3 Monthly KIBOR	6.50%	15.16%	15.77%	17.00%	6.50%	21.98%	22.91%	SBP - Revised rate for the relevant Quarter
Principal Outstanding (USD Million)		39,552.39	38,240.01	36,896.46		35,521.00	34,112.87	
Fuel Price - HSD (Rs./Liter)*	98.76	139.77	215.76	222.38	98.76	225.31	224.93	
Hours in the Quarter		2,208	2,208	2,160		2,184	2,208	

\* Weighted Average Price of HSD of preceeding quarter.

- Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI (N-CPI) for new base year 2015-16. The indexation of Local O&M component is subject to index from October-Dec 2020 quarter on the new reference index value and reference component. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16 which was notified by the GoP on August 9, 2023 in the Official Gazette.

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- Indexation in components are on provisional basis subject to any inquiry or audit.



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REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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No. NEPRA/TRF-100/Notifications/ 36485-87

November 13, 2023

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for <b>October – December 2020 to July - September 2023</b> quarters	34723-34727 19-10-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for <b>October - December 2023</b> quarter	34609-34613 19-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for <b>October – December 2020 to July - September 2023</b> quarters	34705-34709 19-10-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the <b>October - December 2023</b> quarter	34493-34497 19-10-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the <b>October –December 2023</b> quarter	34591-34595 19-10-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for <b>October – December 2020 to July - September 2023</b> quarters	34789-34793 19-10-2023
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for <b>October – December 2023</b> quarter	34795-34799 19-10-2023
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for Halmore Power Generation Company Ltd. for the <b>October - December 2023</b> quarter	34586-34589 19-10-2023
9.	Decision of the Authority in the matter of quarterly indexation/ adjustment of Local O&M Components of tariff for <b>October – December 2020 to July – September 2023</b> Quarters and ROE and ROEDC components for <b>July – September 2023</b> Quarter for Foundation Power Company Daharki Ltd.	34711-34715 19-10-2023
10.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff for Foundation Power Company Daharki Ltd. for <b>October – December 2023</b> quarter	34474-34478 19-10-2023
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. – Narowal) for <b>October – December 2020 to July - September 2023</b> quarters	34717-34721 19-10-2023
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. – Narowal) for the quarter <b>October – December 2023</b>	34568-34572 19-10-2023
13.	Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power (Pvt.) Ltd. for the period of <b>1<sup>st</sup> July to 30<sup>th</sup> September 2023</b>	34892-34896 19-10-2023

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14.	Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power Private Limited for the <b>October – December 2023</b>	34574-34578 19-10-2023
15.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Variable & Fixed O&M Components of Tariff of UCH-II Power Private Limited for <b>October – December 2020 to July to September 2023</b> quarters	34621-34625 19-10-2023
16.	Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power (Pvt.) Ltd. for the quarter <b>1<sup>st</sup> October, 2023 to 31<sup>st</sup> December 2023</b>	34735-34739 19-10-2023
17.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for <b>October – December 2020 to July - September 2023</b> quarters	34777-34781 19-10-2023
18.	Decision of the Authority regarding indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd for <b>October - December 2023</b> quarter	34783-34787 19-10-2023
19.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for <b>October – December 2023</b> quarter	34529-34533 19-10-2023
20.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the <b>October - December 2023</b> quarter	34487-34491 19-10-2023
21.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local O&M Components of Tariff for <b>October-December 2020 to April-June 2023</b> Quarters for China Power Hub Generation Company Private Limited	34615-34619 19-10-2023
22.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment on RLNG & HSD for <b>April-June 2018 to July-September 2023</b> Quarters for Quaide-Azam Thermal Power Private Ltd.	34837-34841 19-10-2023
23.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaide-Azam Thermal Power Private Ltd. for <b>October - December 2023</b> quarter	34517-34521 19-10-2023
24.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed O&M Components of Tariff for <b>October-December 2020 to July-September 2023</b> Quarters for National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah	34633-34637 19-10-2023
25.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter <b>October – December 2023</b>	34580-34584 19-10-2023
26.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed O&M Components of Tariff for <b>October-December 2020 to July-September 2023</b> Quarters for National Power Parks Management Company (Private) Limited for its Power Project at Balloki	34597-34601 19-10-2023
27.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for <b>October - December 2023</b> quarter	34535-34539 19-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 27 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad