

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 13<sup>th</sup> day of November, 2023

S.R.O. **1631** (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Thermal Power Private Ltd. for the quarter **October to December 2023** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-347/QATPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
P<sub>tr</sub> Registrar

**Quaid-e-Azam Thermal Power Private Limited**  
**Quarterly Indexation/Adjustment of Tariff**

| Tariff Components                    | Reference<br>Mar 10, 2021<br>& Jan 3, 2023 |               | Revised<br>Oct to Dec 2023<br>Quarter |               | Indexation  |
|--------------------------------------|--|---------------|---------------------------------------|---------------|---|
|                                      | RLNG                                       | HSD           | RLNG                                  | HSD           |   |
| <b>Capacity Charge (Rs./kW/h)</b>    |  |               |                                       |               |   |
| Fixed O&M - Local                    | 0.0531                                     | 0.0571        | 0.0970                                | 0.1043        | N-CPI Local   |
| Fixed O&M - Foreign                  | 0.1588                                     | 0.1730        | 0.4894                                | 0.5332        | US CPI & Rs./US\$   |
| Cost of Working Capital              | 0.0686                                     | 0.0748        | 0.2952                                | 0.3217        | KIBOR & Fuel Price  |
| ROE                                  | 0.2951                                     | 0.3216        | 0.8009                                | 0.8728        | Rs./US\$  |
| Debt Servicing (Principal)           | 0.5728                                     | 0.6243        | 0.5728                                | 0.6243        | -   |
| Debt Servicing (Interest)            | 0.3112                                     | 0.3391        | 0.8252                                | 0.8992        | KIBOR   |
| <b>Total</b>                         | <b>1.4596</b>                              | <b>1.5899</b> | <b>3.0805</b>                         | <b>3.3555</b> |   |
| <b>Energy Charge ((Rs./kWh)</b>      |  |               |                                       |               |   |
| Variable O&M - Foreign               | 0.1147                                     | 0.1250        | 0.3535                                | 0.3853        | US CPI & Rs./US\$   |
| <b>Indexation Values</b>             |  |               |                                       |               | <b>Source</b>   |
| Exchange Rate (Rs./USD) for O&M      | 115.400                                    | 115.400       | 289.100                               | 289.100       | NBP - Revised rate of Sep 28, 2023                          |
| Exchange Rate (Rs./USD) for ROE      | 106.520                                    | 106.520       | 289.100                               | 289.100       | NBP - Revised rate of Sep 28, 2023                          |
| US CPI (All Urban Consumers)         | 249.554                                    | 249.554       | 307.026                               | 307.026       | U.S. Bureau of Labor Statistics - Revised value of Aug 2023 |
| N-CPI (Local)                        | 131.010                                    | 131.010       | 239.270                               | 239.270       | Pakistan Bureau of Statistics - Revised value of Aug 2023   |
| 3 Monthly KIBOR                      | 6.50%                                      | 6.50%         | 22.66%                                | 22.66%        | SBP - Revised rate of Sep 28,2023                           |
| Principal Outstanding (USD. Million) | -  | -             | 32,671.30                             | 32,671.30     |   |
| Fuel Price - RLNG (Rs./MMBTU)        | 1,384.45                                   | -             | 3,773.16                              | -             |   |
| Fuel Price - HSD (Rs./Liter)         | -  | 98.76         | -                                     | 224.93        |   |
| Hours in the Quarter                 | -  | -             | 2,208                                 | 2,208         |   |

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT ON RLNG FOR QUAID-E-AZAM THERMAL POWER (PRIVATE) LIMITED FOR OCTOBER TO DECEMBER 2023 QUARTER.**

Pursuant to the Authority's decision dated January 3, 2023, notified vide SRO No. 182(I)/2023 dated February 14, 2023, in the matter of Commercial Operations Date (COD) adjustment of 1181.51 MW (Gross) Quaid-e-Azam Thermal Power (Private) Limited (hereinafter "QATPL") project on RLNG/HSD at Bhikki, Sheikhpura, Punjab and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

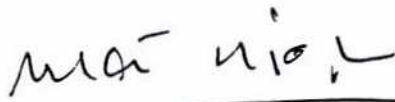
"Indexation/adjustment for October to December 2023 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

| Tariff Components                 | Reference<br>Mar 10, 2021<br>& Jan 3, 2023 |               | Revised<br>Oct to Dec 2023<br>Quarter |               |
|-----------------------------------|--|---------------|---------------------------------------|---------------|
|                                   | RLNG                                       | HSD           | RLNG                                  | HSD           |
| <b>Capacity Charge (Rs./kW/h)</b> |  |               |                                       |               |
| Fixed O&M - Local                 | 0.0531                                     | 0.0571        | 0.0970                                | 0.1043        |
| Fixed O&M - Foreign               | 0.1588                                     | 0.1730        | 0.4894                                | 0.5332        |
| Cost of Working Capital           | 0.0686                                     | 0.0748        | 0.2952                                | 0.3217        |
| ROE                               | 0.2951                                     | 0.3216        | 0.8009                                | 0.8728        |
| Debt Servicing (Principal)        | 0.5728                                     | 0.6243        | 0.5728                                | 0.6243        |
| Debt Servicing (Interest)         | 0.3112                                     | 0.3391        | 0.8252                                | 0.8992        |
| <b>Total</b>                      | <b>1.4596</b>                              | <b>1.5899</b> | <b>3.0805</b>                         | <b>3.3555</b> |
| <b>Energy Charge ((Rs./kWh)</b>   |  |               |                                       |               |
| Variable O&M - Foreign            | 0.1147                                     | 0.1250        | 0.3535                                | 0.3853        |

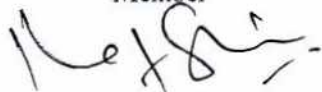
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

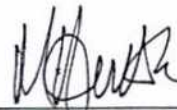
**AUTHORITY**



Mathar Niaz Rana (nsc)  
Member



Engr. Rafique Ahmed Shaikh  
Member



Engr. Maqsood Anwar Khan  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
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REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 36485-87

November 13, 2023

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision   | Issuance No. and Date     |
|--------|--|---------------------------|
| 1.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for <b>October – December 2020 to July - September 2023</b> quarters  | 34723-34727<br>19-10-2023 |
| 2.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for <b>October - December 2023</b> quarter  | 34609-34613<br>19-10-2023 |
| 3.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for <b>October – December 2020 to July - September 2023</b> quarters   | 34705-34709<br>19-10-2023 |
| 4.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the <b>October - December 2023</b> quarter  | 34493-34497<br>19-10-2023 |
| 5.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the <b>October –December 2023</b> quarter  | 34591-34595<br>19-10-2023 |
| 6.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for <b>October – December 2020 to July - September 2023</b> quarters  | 34789-34793<br>19-10-2023 |
| 7.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for <b>October – December 2023</b> quarter  | 34795-34799<br>19-10-2023 |
| 8.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff for Halmore Power Generation Company Ltd. for the <b>October - December 2023</b> quarter   | 34586-34589<br>19-10-2023 |
| 9.     | Decision of the Authority in the matter of quarterly indexation/ adjustment of Local O&M Components of tariff for <b>October – December 2020 to July – September 2023</b> Quarters and ROE and ROEDC components for <b>July – September 2023</b> Quarter for Foundation Power Company Daharki Ltd. | 34711-34715<br>19-10-2023 |
| 10.    | Decision of the Authority regarding quarterly indexation/ adjustment of tariff for Foundation Power Company Daharki Ltd. for <b>October – December 2023</b> quarter  | 34474-34478<br>19-10-2023 |
| 11.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. – Narowal) for <b>October – December 2020 to July - September 2023</b> quarters   | 34717-34721<br>19-10-2023 |
| 12.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. – Narowal) for the quarter <b>October – December 2023</b>   | 34568-34572<br>19-10-2023 |
| 13.    | Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power (Pvt.) Ltd. for the period of <b>1<sup>st</sup> July to 30<sup>th</sup> September 2023</b>   | 34892-34896<br>19-10-2023 |

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|     |  |                           |
|-----|--|---------------------------|
| 14. | Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power Private Limited for the <b>October – December 2023</b>   | 34574-34578<br>19-10-2023 |
| 15. | Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Variable & Fixed O&M Components of Tariff of UCH-II Power Private Limited for <b>October – December 2020 to July to September 2023</b> quarters  | 34621-34625<br>19-10-2023 |
| 16. | Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power (Pvt.) Ltd. for the quarter <b>1<sup>st</sup> October, 2023 to 31<sup>st</sup> December 2023</b>   | 34735-34739<br>19-10-2023 |
| 17. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for <b>October – December 2020 to July - September 2023</b> quarters   | 34777-34781<br>19-10-2023 |
| 18. | Decision of the Authority regarding indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd for <b>October - December 2023</b> quarter  | 34783-34787<br>19-10-2023 |
| 19. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for <b>October – December 2023</b> quarter   | 34529-34533<br>19-10-2023 |
| 20. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the <b>October - December 2023</b> quarter  | 34487-34491<br>19-10-2023 |
| 21. | Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local O&M Components of Tariff for <b>October-December 2020 to April-June 2023</b> Quarters for China Power Hub Generation Company Private Limited   | 34615-34619<br>19-10-2023 |
| 22. | Decision of the Authority in the matter of Quarterly Indexation/Adjustment on RLNG & HSD for <b>April-June 2018 to July-September 2023</b> Quarters for Quaide-Azam Thermal Power Private Ltd.   | 34837-34841<br>19-10-2023 |
| 23. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaide-Azam Thermal Power Private Ltd. for <b>October - December 2023</b> quarter   | 34517-34521<br>19-10-2023 |
| 24. | Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed O&M Components of Tariff for <b>October-December 2020 to July-September 2023</b> Quarters for National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah | 34633-34637<br>19-10-2023 |
| 25. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter <b>October – December 2023</b>   | 34580-34584<br>19-10-2023 |
| 26. | Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed O&M Components of Tariff for <b>October-December 2020 to July-September 2023</b> Quarters for National Power Parks Management Company (Private) Limited for its Power Project at Balloki             | 34597-34601<br>19-10-2023 |
| 27. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for <b>October - December 2023</b> quarter   | 34535-34539<br>19-10-2023 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 27 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad