

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 13th day of November, 2023

S.R.O. 1635 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for **October to December 2023** quarter on account of US CPI, N-CPI, Exchange Rate and KIBOR variations in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)

Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI FOR OCTOBER TO DECEMBER 2023 QUARTER.

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its power project at Balloki (hereinafter "NPPMCL-Balloki"), decision of the Authority dated May 20, 2020 notified S.R.O. No. 485(I)/2021 in the matter of Review Motion against COD decision, decision of the Authority dated February 18, 2021 in the matter for revision of ROE component and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

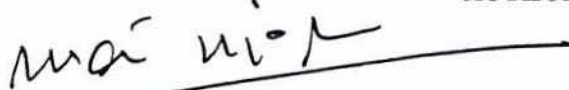
"Indexation/adjustment for October to December 2023 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference May 20, 2020, Mar 10, 2021 & Feb 18, 2021		Revised Oct - Dec 2023 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/hr)				
Fixed O&M - Local	0.0307	0.0338	0.0561	0.0617
Fixed O&M - Foreign	0.1242	0.1369	0.4119	0.4540
Cost of Working Capital	0.0697	0.0768	0.5161	0.5688
ROE	0.2822	0.3111	0.7669	0.8455
Debt Repayment	0.5116	0.5638	0.5116	0.5638
Interest Charges	0.2506	0.2762	0.7093	0.7818
Total	1.2690	1.3986	2.9719	3.2756
Energy Charge (Rs./kWh)				
Variable O&M - Foreign	0.1357	0.1722	0.4500	0.5711

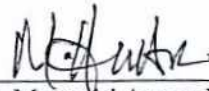
The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



National Power Parks Management Company (Private) Limited
Balloki Power Project
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference May 20, 2020, Mar 10, 2021 & Feb 18, 2021		Revised Oct - Dec 2023 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/hr)					
Fixed O&M - Local	0.0307	0.0338	0.0561	0.0617	N-CPI Local
Fixed O&M - Foreign	0.1242	0.1369	0.4119	0.4540	US CPI & Rs./US\$
Cost of Working Capital	0.0697	0.0768	0.5161	0.5688	KIBOR & Fuel Price.
ROE	0.2822	0.3111	0.7669	0.8455	Rs./US\$
Debt Repayment	0.5116	0.5638	0.5116	0.5638	-
Interest Charges	0.2506	0.2762	0.7093	0.7818	KIBOR
Total	1.2690	1.3986	2.9719	3.2756	
Energy Charge (Rs./kWh)					
Variable O&M - Foreign	0.1357	0.1722	0.4500	0.5711	US CPI & Rs./US\$
Indexation Values:					Source
Exchange Rate (Rs./USD)	106.380	106.380	289.100	289.10	NBP - Revised rate of Sep 28, 2023
US CPI (All Urban Consumers)	251.588	251.588	307.026	307.026	U.S. Bureau of Labor Statistics - Revised value of Aug 2023
N-CPI (Local)	131.010	131.010	239.270	239.270	Pakistan Bureau of Statistics - Revised value of Aug 2023
3 Monthly KIBOR	6.92%	6.92%	22.66%	22.66%	SBP - Revised rate of Sep 28, 2023
Principal Outstanding (Rs. Million)	-	-	31,019.06	31,019.06	
RLNG Fuel Price (Rs./MMBTU)	1,448.83	112.94	3,406.61	223.15	
Hours in the Quarter	-	-	2,208	2,208	

- Based on the data declared by National Power Parks Management Company (Private) Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 36485-87

November 13, 2023

The Manager
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Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for October – December 2020 to July - September 2023 quarters	34723-34727 19-10-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for October - December 2023 quarter	34609-34613 19-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for October – December 2020 to July - September 2023 quarters	34705-34709 19-10-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the October - December 2023 quarter	34493-34497 19-10-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the October –December 2023 quarter	34591-34595 19-10-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for October – December 2020 to July - September 2023 quarters	34789-34793 19-10-2023
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for October – December 2023 quarter	34795-34799 19-10-2023
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for Halmore Power Generation Company Ltd. for the October - December 2023 quarter	34586-34589 19-10-2023
9.	Decision of the Authority in the matter of quarterly indexation/ adjustment of Local O&M Components of tariff for October – December 2020 to July – September 2023 Quarters and ROE and ROEDC components for July – September 2023 Quarter for Foundation Power Company Daharki Ltd.	34711-34715 19-10-2023
10.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff for Foundation Power Company Daharki Ltd. for October – December 2023 quarter	34474-34478 19-10-2023
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. – Narowal) for October – December 2020 to July - September 2023 quarters	34717-34721 19-10-2023
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. – Narowal) for the quarter October – December 2023	34568-34572 19-10-2023
13.	Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power (Pvt.) Ltd. for the period of 1st July to 30th September 2023	34892-34896 19-10-2023

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14.	Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power Private Limited for the October – December 2023	34574-34578 19-10-2023
15.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Variable & Fixed O&M Components of Tariff of UCH-II Power Private Limited for October – December 2020 to July to September 2023 quarters	34621-34625 19-10-2023
16.	Decision of the Authority in the matter of Fuel Price Adjustment for UCH-II Power (Pvt.) Ltd. for the quarter 1st October, 2023 to 31st December 2023	34735-34739 19-10-2023
17.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for October – December 2020 to July - September 2023 quarters	34777-34781 19-10-2023
18.	Decision of the Authority regarding indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd for October - December 2023 quarter	34783-34787 19-10-2023
19.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for October – December 2023 quarter	34529-34533 19-10-2023
20.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the October - December 2023 quarter	34487-34491 19-10-2023
21.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local O&M Components of Tariff for October-December 2020 to April-June 2023 Quarters for China Power Hub Generation Company Private Limited	34615-34619 19-10-2023
22.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment on RLNG & HSD for April-June 2018 to July-September 2023 Quarters for Quaide-Azam Thermal Power Private Ltd.	34837-34841 19-10-2023
23.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaide-Azam Thermal Power Private Ltd. for October - December 2023 quarter	34517-34521 19-10-2023
24.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed O&M Components of Tariff for October-December 2020 to July-September 2023 Quarters for National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah	34633-34637 19-10-2023
25.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter October – December 2023	34580-34584 19-10-2023
26.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed O&M Components of Tariff for October-December 2020 to July-September 2023 Quarters for National Power Parks Management Company (Private) Limited for its Power Project at Balloki	34597-34601 19-10-2023
27.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for October - December 2023 quarter	34535-34539 19-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 27 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad