

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 21<sup>st</sup> day of November, 2023

S.R.O. 1671 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of quarterly indexation/adjustment of local variable & fixed O&M components of tariff for **October - December 2020 to July - September 2023** quarters for Nishat Chunian Power Limited on account of variation in N-CPI in Case No. NEPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)

Per Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF LOCAL VARIABLE & FIXED O&M COMPONENTS OF TARIFF FOR OCT-DEC 2020 TO JUL-SEP 2023 QUARTERS FOR NISHAT CHUNIAN POWER LIMITED**

Pursuant to the decision of the Authority dated August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local variable & fixed O&M components of tariff are required to be adjusted on account of variation in N-CPI.

The Authority through its various decisions approved Local Variable & Fixed O&M Components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

Subsequent to the notification of the decision, Nishat Chunian Power Limited requested for revision of Local Variable & Fixed O&M components based on N-CPI values for October - December 2020 to July - September 2023 quarters.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

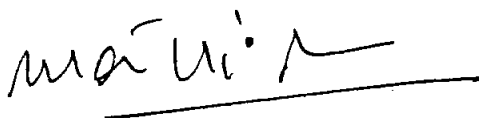
“Local Variable & Fixed O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated at **Annex-I** shall be immediately applicable.”

The instant decision shall supersede the relevant decisions of the Authority to the extent of Local Variable & Fixed O&M components dated 27 January 2020, April 15 2020, 20 August 2020, 27 October 2020, January 25 2021, April 27 2021, July 26 2021, October 20 2021, January 21 2022, April 26 2022, 27 July 2022, 28 October 2022, February 10 2023, March 22 2023, May 12 2023, and October 24 2023.

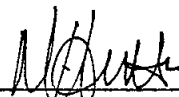
The revised tariff components attached as **Annex-I** are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA-G to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**



Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



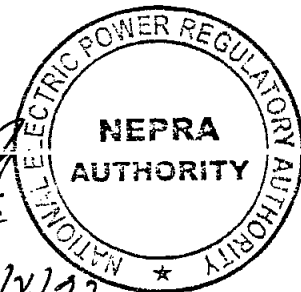
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



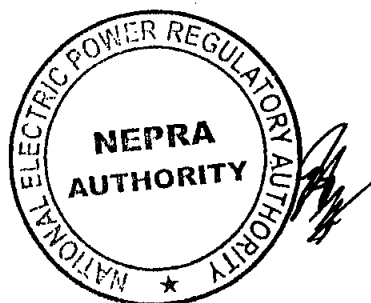
Waseem Mukhtar  
Chairman



**NISHAT CHUNIAN POWER LIMITED**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Indexation
	Dec 31, 2010, Dec 20, 2012 & Mar 10, 2021	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	
Capacity Charge (Rs./kW/Hour)														
Fixed O&M - Local	0.2056	0.2138	0.2226	0.2246	0.2279	0.2317	0.2482	0.2521	0.2593	0.2948	0.3074	0.3316	0.3577	N-CPI Local
Variable O&M (Rs./kWh)														
Variable O&M - Local	0.2826	0.2939	0.3059	0.3087	0.3133	0.3184	0.3412	0.3464	0.3564	0.4052	0.4226	0.4557	0.4917	N-CPI Local
Indexation Values														
National Consumer Price Index (NCPI)	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	227.960	PBS - Revised value for the relevant quarter
- Based on the data declared by Nishat Chunian Power Limited.														

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REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-70/ 37303-05

November 21<sup>st</sup>, 2023

The Manager  
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF LOCAL VARIABLE & FIXED O&M COMPONENTS OF TARIFF FOR OCTOBER - DECEMBER 2020 TO JULY - SEPTEMBER 2023 QUARTERS FOR NISHAT CHUNIAN POWER LIMITED**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "Decision of the Authority in the matter of quarterly indexation/adjustment of local variable & fixed O&M components of tariff for **October - December 2020 to July - September 2023** quarters for Nishat Chunian Power Limited on account of variation in N-CPI" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 35904-35908 dated October 31, 2023]