

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 20th day of November, 2023

S.R.O. 1684 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for **October - December 2023** quarter in Case No. NEPRA/TRF-243/TWEPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)

Registrar



**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF
OF ACT WIND (PVT) LIMITED FOR THE QUARTER OF OCT-DEC, 2023**

The Authority issued its decision in the matter of application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for upfront tariff on November 21, 2013. The Authority then issued its decision regarding one-time adjustment of base amount of debt service due to USD/PKR parity in the upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, AWPL submitted the request vide letter dated Oct 10, 2023 for quarterly indexation for the quarter Oct-Dec 2023. Accordingly tariff of AWPL for the quarter Oct-Dec, 2023 has been adjusted.

3. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter

“Indexation/adjustment for Oct-Dec 2023 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-1** shall be immediately applicable”

4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Maqsood Anwar Khan (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



Act Wind (Pvt.) Limited
(formerly Tapal Wind Energy (Pvt.) Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 21, 2013 Apr 09, 2021	Oct-Dec 2023	
	(Rs./kWh)		
O&M	1.2832	5.0827	US CPI & Rs./US \$
Return on Equity	3.6437	10.7930	Rs./US \$
Principal Repayment of Debt	9.4029	9.4029	-
Interest	3.5097	7.7873	KIBOR
Total	17.8395	33.0659	
Indexation Values			Sources
US CPI of Aug 2023	229.601	307.026	Bureau of Labor Statistics
Exchange rate available on Sep 30, 2023	97.600	289.10	NBP
3 Month KIBOR available on Sep 30, 2023	9.29%	22.66%	SBP
Principal Outstanding Local (Rs.)		2,606,517,979	
Quarterly Benchmark Energy (kWh)		20,367,000	

Based on the data declared by Act Wind (Pvt) Ltd





National Electric Power Regulatory Authority Islamic Republic of Pakistan

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REGISTRAR

No. NEPRA/TRF-100/Notifications/ 37318-20

November 14, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi, Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for October - December 2023 quarter	35710-35714 30-10-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for October - December 2023 quarter	35692-35696 30-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. for October - December 2023 quarter	35642-35646 30-10-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. for October - December 2023 quarter	35648-35652 30-10-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-A for October - December 2023 quarter	35612-35616 30-10-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power 1 (Pvt.) Limited for October - December 2023 quarter	35624-35628 30-10-2023
7.	Decision of the Authority regarding quarterly Indexation/Adjustment of tariff of Liberty Wind Power-2 Limited of Local O&M Component for Quarters April-June 2022 to July-September 2023 and Quarterly Indexations/Adjustment of Tariff for the Quarters from April-June 2023 and July-September 2023	35728-35732 30-10-2023
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power-2 Limited for October - December 2023 quarter	35630-35634 30-10-2023
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of NASDA Green Energy (Pvt) Limited for October - December 2023 quarter	35600-35604 30-10-2023
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for October - December 2023 quarter	35722-35726 30-10-2023
11.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff of Metro Wind Power Limited for April - June 2022 to July - September 2023 quarters	35716-35720 30-10-2023
12.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff of Metro Wind Power Limited for October - December 2023 quarter	35704-35708 30-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 12 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad