

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 30th day of November, 2023

S.R.O. 1743 (I)/2023. - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority in the matter of annual indexation/adjustment of tariff for Jagran-I Hydropower Project for the period **September 2023 - August 2024** on account of N-CPI local in Case No. NEPRA/IPT-07.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Per Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ANNUAL
INDEXATION/ADJUSTMENT OF TARIFF FOR JAGRAN-I HYDROPOWER
PROJECT AJ&K**

Pursuant to the Decision of the Authority dated September 14, 2018 in the matter of the tariff proposal submitted by Central Power Purchasing Agency Guarantee Limited (CPPA-G) for the Import of power from 30.4 MW Jagran-I Hydropower Project located in AJ&K notified vide S.R.O No. 937(I)/2019 dated August 16, 2019, the variable component of the of Jagran-I Hydropower Project is required to be indexed as per the stipulated mechanism.

Accordingly, the Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as the decision of the Authority in the matter.

"The Variable component has been indexed for the period from Sept 2023-Aug 2024 on account of N-CPI local. The revised tariff indicated in the attached Annex-I shall be immediately applicable."

The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission, and Distribution of Electric Power Act, 1997.

CPPA-G to ensure that all payments are consistent with the tariff determination(s).

Authority

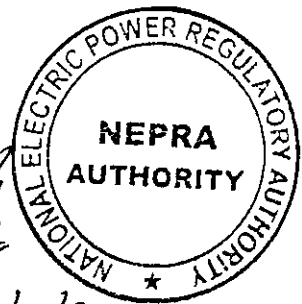
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



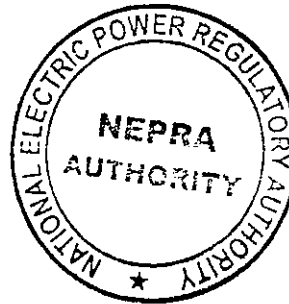
19/6/23

Jagran-I (30.4 MW)
Annual Indexation of Variable Component

Tariff Components	Reference	Revised Sept 2023-Aug 2024	Indexation
	Rs/kWh	Rs/kWh	
Fixed Component	1.3900	1.3900	-
Variable Component	1.2000	2.1518	N-CPI Local
Total Tariff	2.5900	3.5418	-
Indexation Values			
Average N-CPI Local (Base Year 2015-16)	118.97	213.34	Pakistan Bureau of Statistics

*Based on the data declared by Power Development Organization AJ&K

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/IPT-07/ 37813-15

November 30, 2023

The Manager
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Subject: **NOTIFICATION REGARDING THE DECISION OF THE AUTHORITY
IN THE MATTER OF ANNUAL INDEXATION/ADJUSTMENT OF
TARIFF FOR JAGRAN-1 HYDROPOWER PROJECT FOR THE PERIOD
SEPTEMBER 2023 - AUGUST 2024**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith 'Decision of the Authority in the matter of annual indexation/adjustment of tariff for Jagran-1 Hydropower Project for the period **September 2023 - August 2024** on account of N-CPI' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages)

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 35019-35023 dated October 19, 2023]