

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 24<sup>th</sup> day of November, 2023

S.R.O. 1734 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised Tariff Components regarding Quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter **October - December 2023** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-239/UEP-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF TARIFF  
FOR UEP WIND POWER (PVT.) LIMITED FOR THE QUARTER OCT-DEC 2023**

Pursuant to the decision of the Authority dated December 13, 2013 in the matter of application of UEP Wind Power (Pvt.) Limited (UEP) opting for Upfront Tariff notified vide S.R.O.169(I)/2015 dated February 23, 2015 and revised decision dated May 2, 2014 regarding extension of deadline of financial close notified vide S.R.O.305(I)/2015 on April 9, 2015.

2. UEP filed a request dated Oct 04, 2023 for quarterly indexation of tariff components for the quarter Oct-Dec 2023, accordingly the tariff of UEP in respect of quarter Oct-Dec 2023 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority.

3. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter;

"Indexation/adjustment for Oct-Dec 2023 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-1** shall be immediately applicable"

3. The above referred revised tariff components attached **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

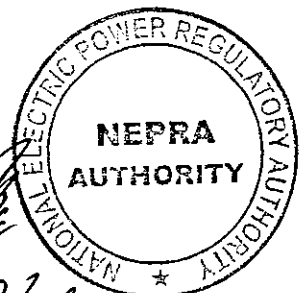
(Mathar Niaz Rana (nsc)  
Member

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaikh)  
Member

(Amina Ahmed)  
Member

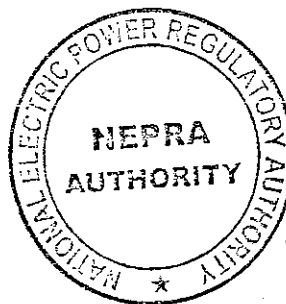
(Waseem Mukhtar)  
Chairman



UEP Wind Power (Pvt.) Limited  
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Dec 13, 2013 May 02, 2014	Oct-Dec 2023	
	(Rs./kWh)		
O&M	1.6040	6.3534	US CPI & Rs./US \$
Return on equity	4.6902	13.8928	Rs./US \$
Principal repayment of debt	7.0722	20.9485	Rs./US \$
Interest	1.4105	8.4707	LIBOR & Rs./US \$
Insurance	0.7833	0.7833	-
<b>Total</b>	<b>15.5602</b>	<b>50.4487</b>	
<b>Indexation Values</b>			<b>Sources</b>
US CPI- Revised value of Aug 2023	229.601	307.026	Bureau of Labor Statistics
Exchange Rate- Available on Sep 30, 2023	97.60	289.10	NBP
LIBOR 3 Month- Available on Sep 30, 2023	0.3010%	5.6571%	Global-rates.com
Principal Outstanding (US\$)	182,562,176	74,530,497	
Benchmark Energy (kWh) for 99 MW	268,844,400	268,844,400	
Quarterly Benchmark Energy (kWh)		67,211,100	

Based on the data declared UEP wind





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-100/Notifications/ 37691-93

November 27, 2023

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding Quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter <b>October - December 2023</b>	36020-36024 03-11-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter <b>October - December 2023</b>	36038-36042 03-11-2023
3.	Decision of the Authority in the matter of quarterly indexation/adjustment for quarters <b>October - December 2020 to July - September 2023</b> in local O&M component of tariff for Quaid-e-Azam Solar Power Private Ltd.	36044-36048 03-11-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarter <b>October - December 2023</b>	36026-36030 03-11-2023
5.	Decision of the Authority in the matter of quarterly indexation/adjustment for <b>January - March 2022 to July - September 2023</b> quarters in local O&M components of Din Energy Limited	36056-36060 03-11-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the quarter <b>October - December 2023</b>	36032-36036 03-11-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 6 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad