

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ~~37th~~ day of November, 2023

S.R.O. 1736 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of quarterly indexation/adjustment for quarters **October - December 2020 to July - September 2023** in local O&M component of tariff for Quaid-e-Azam Solar Power Private Ltd. on account of variation in N-CPI in Case No. NEPRA/TRF-303/QASPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
 Registrar

DECISION OF THE AUTHORITY IN THE MATTER QUARTERLY INDEXATION/ADJUSTMENT FOR
QUARTERS OCT-DEC 2020 TO JUL-SEP 2023 IN LOCAL O&M COMPONENT OF TARIFF FOR QUAID-
E-AZAM SOLAR POWER (PVT) LTD

Pursuant to the Decision of the Authority dated June 2, 2016 in the matter of tariff adjustment of Quaid-e-Azam Solar Power (Pvt.) Limited (QASPL) at commercial operation date (COD) and review motion Decision dated Nov 29, 2016 and the Decision dated Feb 18, 2021, in the matter of petition for revision of Upfront Tariff Determination filed by QASPL for reduction of ROE component, the Authority issued its decision dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local O&M components of tariff are required to be adjusted on account of variation in N-CPI the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein

- 2) The Authority through its decisions approved Local O&M Components of tariff w.e.f. Oct-Dec 2020 to Jul-Sep 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, QASPL vide its letter dated Oct 11, 2023 requested for revision of Local O&M component based on N-CPI values for quarters Oct-Dec 2020 to Jul-Sept 2023.
- 4) The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.

"Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at **Annex-I** shall be immediately applicable."

- 5) The instant decision shall supersede the relevant decision of the Authority to the extent of Local O&M components dated November 02, 2020, Feb 03, 2021, May 05, 2021, Aug 17, 2021, Nov 11, 2021, Jan 21, 2022, Apr 28, 2022, Jul 27, 2022, Nov 08, 2022, Feb 08, 2023, May 15, 2023 and Aug 04, 2023.
- 6) Pursuant to the aforementioned decisions of the Authority, the adjusted/ indexed tariff is attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 7) CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY




Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



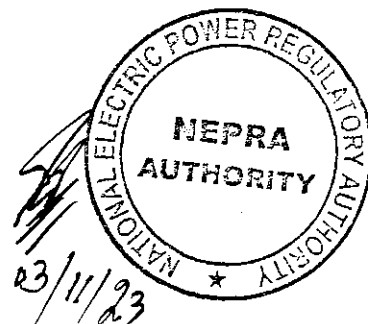
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman

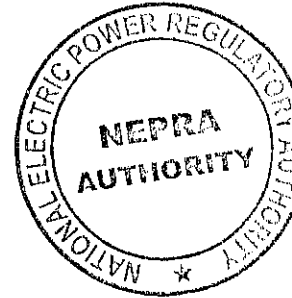


Quaid-e-Azam Solar Power (Pvt.) Limited Quarterly Indexation/Adjustment of Tariff

Annex-I

	Revised Reference Local O&M	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised Oct-Dec 2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-Sep 2023
	Rs./kWh												
Local O&M component	0.4624	0.4808	0.5006	0.5051	0.5126	0.5210	0.5583	0.5669	0.5832	0.6630	0.6914	0.7457	0.8046
N-CPI	131.01	136.23	141.83	143.09	145.24	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96

Based on the data provided by the QASPL





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 37691-93

November 27, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding Quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter October - December 2023	36020-36024 03-11-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter October - December 2023	36038-36042 03-11-2023
3.	Decision of the Authority in the matter of quarterly indexation/adjustment for quarters October - December 2020 to July - September 2023 in local O&M component of tariff for Quaid-e-Azam Solar Power Private Ltd.	36044-36048 03-11-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarter October - December 2023	36026-36030 03-11-2023
5.	Decision of the Authority in the matter of quarterly indexation/adjustment for January - March 2022 to July - September 2023 quarters in local O&M components of Din Energy Limited	36056-36060 03-11-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the quarter October - December 2023	36032-36036 03-11-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 6 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad