

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 27th day of November, 2023

S.R.O. 1737 (1)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the **October - December 2023** quarter on account of US CPI, N-CPI (Local), Exchange Rate (PKR/USD) and LIBOR variations in Case No. NEPRA/TRF-488/DEL-2019.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF TARIFF COMPONENTS FOR DIN ENERGY LTD FOR THE QUARTER OCT-DEC 2023

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of DIN Energy Limited (DEL) and decision dated May 17, 2021 on motion for leave for review filed by DEL notified vide S.R.O No 679(1)/2022 dated May 27, 2022, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein.

2. DEL submitted request for quarterly indexation of tariff components for the quarter Oct-Dec 2023. Accordingly, the relevant tariff components in respect of quarter Oct-Dec 2023, have been revised on account of US CPI, N-CPI (Local), exchange rate and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

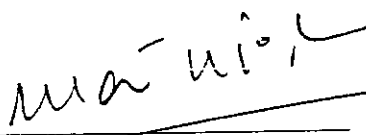
“Indexation/adjustment for Oct-Dec 2023 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-1** shall be immediately applicable”

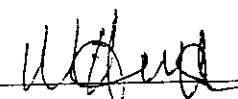
4. The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to DEL COD tariff adjustment.

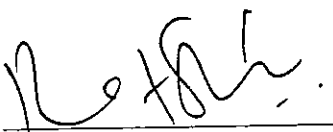
5. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


6. CPPA-G to ensure that all the payments are consistent with tariff determination.

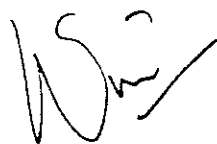
AUTHORITY

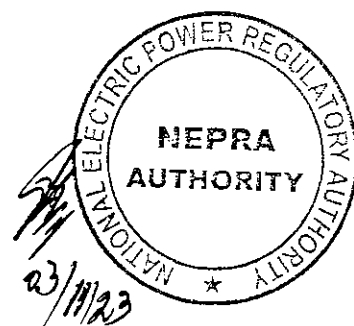

(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member

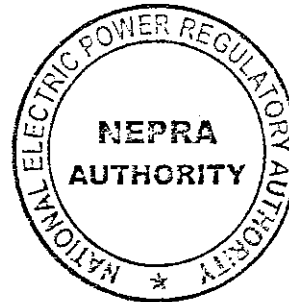

(Waseem Mukhtar)
Chairman



Din Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Oct-Dec 2023	Indexation
	(Rs. / kWh)		
O&M-Local	0.4851	0.8859	N-CPI
O&M-Foreign	0.4146	1.2162	US CPI & Rs./US \$
Return on Equity	1.2901	3.1081	Rs./US \$
Return on Equity during Construction	0.1163	0.2802	Rs./US \$
Debt Servicing-Foreign	1.8757	6.6876	LIBOR & Rs./US \$
Debt Servicing-Local	2.6775	2.6775	-
Total	6.8594	14.8555	-
Indexation Values			Sources (Websites)
N-CPI (General) of Aug 2023	131.010	239.270	Pakistan Bureau of Statistics
US CPI of Aug 2023	252.146	307.026	US Bureau of Labor Statistics
Exchange Rate available on Sep 30, 2023	120.00	289.10	NBP
Libor 3-Month of available on Sep 30, 2023	0.20913%	5.65710%	Global-rates.com or moneycafe.com
Principal outstanding Foreign (USD.)		22,917,046	Tariff Determination
Principal outstanding Local (USD.)		21,088,951	
Benchmark Energy quarterly		41,610,000	

Based on the data declared by DEL





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 37691-93

November 27, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding Quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter October - December 2023	36020-36024 03-11-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter October - December 2023	36038-36042 03-11-2023
3.	Decision of the Authority in the matter of quarterly indexation/adjustment for quarters October - December 2020 to July - September 2023 in local O&M component of tariff for Quaid-e-Azam Solar Power Private Ltd.	36044-36048 03-11-2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarter October - December 2023	36026-36030 03-11-2023
5.	Decision of the Authority in the matter of quarterly indexation/adjustment for January - March 2022 to July - September 2023 quarters in local O&M components of Din Energy Limited	36056-36060 03-11-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the quarter October - December 2023	36032-36036 03-11-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 6 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad