<u>TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN</u> EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 30th day of November, 2023

S.R.O. 1755 (1)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value from July to September 2022 in respect of Nishat Chunian Power Ltd. in Case No. NEPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha) PL Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM JULY TO SEPTEMBER 2022 FOR NISHAT CHUNIAN POWER LIMITED (NCPL).

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- According to the decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
- 2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
- 3. Accordingly, Nishat Chunian Power Limited (NCPL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of HDIP and SGS labs for the period covered from July 1, 2022 to September 30, 2022.
- 4. The Authority in its collective and joint wisdom decided with consensus as under; which will be under called as decision of the Authority in the matter:-

"The information and CV test reports of labs were analyzed in the light of the documentary evidences provided by NCPL. Accordingly, an amount of **Rs. 26,012,965**/- (Twenty Six Million Twelve Thousand Nine Hundred and Sixty Five) payable by NCPL to the power purchaser for the period of July 1, 2022 to September 30, 2022 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

The Central Power Purchasing Agency Guarantee Limited (CPPA-G) is hereby directed to deduct/adjust **Rs. 26,012,965**/- (Twenty Six Million Twelve Thousand Nine Hundred and Sixty Five) against the outstanding amount of NCPL on account of adjustment of calorific value for the period of July 1, 2022 to September 30, 2022. CPPA-G is also directed to adjust/deduct the required amount as soon as possible."

5. The above order of the Authority along with Annex-I shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY ma urt Engr. Maqsood Anwar Khan Mathar Niaz Rana (nsc) Member Member Amina Ahmed Engr. Rafique Ahmed Shaikh Member Member NER MEPRA AUTHORIT Waseem Mukhtar Chairman $\frac{1}{2}$

NISHAT CHUNIAN POWER LIMITED Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jul-22	18,364	33.2044	18,411	33.1191	(0.0853)	57,793,046	(4,929,747)
2	Aug-22		32,7339	18.432	32.6131	(0.1208)	72,653,285	(8,776,517)
3	Sep-22		32.3034	18,453	32.1478	(0.1556)	79,091,914	(12,306,702)
	000 22	Total	209,538,245	(26,012,965)				

-Based on data declared by Nishat Chunian Power Limited



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Annex-I



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad Phone: 9206500, Fax: 2600026

REGISTRAR

Website: www.nepra.org.pk, Email: info@nepra.org.pk

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November 30, 2023

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The Manager Printing Corporation of Pakistan Press (PCPP) Khayaban-c-Suharwardi, Islamabad

Subject:

NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detaill for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment of Calorific Value from	35007-35011
1.	April to June 2022 for Attock Gen Limited.	19.10.2023
2.	Decision of the Authority in the matter of adjustment of Calorific Value from	34753-34757
<u>.</u>	July to September 2022 for Attock Gen Limited.	19.10.2023
3.	Decision of the Authority in the matter of adjustment of Calorific Value from	34831-34835
5.	October to December 2022 for Attock Gen Limited.	19.10.2023
4	Decision of the Authority in the matter of adjustment of Calorific Value from	35001-35005
-	April to June 2022 for Atlas Power Limited.	19.10.2023
5.	Decision of the Authority in the matter of adjustment of Calorific Value from	34747-34751
5.	July to September 2022 for Atlas Power Limited.	19.10.2023
6.	Decision of the Authority in the matter of adjustment of Calorific Value from	34801-34805
0.	October to December 2022 for Atlas Power Limited.	19.10.2023
7.	Decision of the Authority in the matter of adjustment of Calorific Value from	34898-34902
/.	April to June 2022 in respect of Nishat Chunian Power Ltd.	19.10.2023
8.	Decision of the Authority in the matter of adjustment of Calorific Value from	34759-34763
0.	July to September 2022 in respect of Nishat Chunian Power Ltd.	19.10.2023
9.	Decision of the Authority in the matter of adjustment of Calorific Value from	34819-34823
2.	October to December 2022 in respect of Nishat Chunian Power Ltd.	19.10.2023
10.	Decision of the Authority in the matter of adjustment of Calorific Value from	34995-34999
10.	April to June 2022 in respect of Nishat Power Ltd.	19.10.2023
<u> </u>	Decision of the Authority in the matter of adjustment of Calorific Value from	34771-34775
11.	Luly to September 2022 in respect of Nishat Power Ltd.	19.10.2023
12.	Decision of the Authority in the matter of adjustment of Calorific Value from	34807-34811
1	October to December 2022 in respect of Nishat Power Ltd.	19.10.2023
13.	Decision of the Authority in the matter of adjustment of Calorific Value from	34904-34908
1.2.	April to June 2022 in respect of Liberty Power Tech Limited.	19.10.2023
14.	Decision of the Authority in the matter of adjustment of Calorific Value from	34765-34769
	July to September 2022 in respect of Liberty Power Tech Limited.	19.10.2023
15.	Decision of the Authority in the matter of adjustment of Calorific Value from	34813-34817
1	October to December 2022 in respect of Liberty Power Tech Limited.	19.10.2023

16.	Decision of the Authority in the matter of adjustment of Calorific Value from	35013-35017
	April to June 2022 in respect of Narowal Energy Limited	19.10.2023
17.	Decision of the Authority in the matter of adjustment of Calorific Value from	34741-34745
	July to September 2022 in respect of Narowal Energy Limited.	19.10.2023
18.	Decision of the Authority in the matter of adjustment of Calorific Value from	34825-34829
	October to December 2022 in respect of Narowal Energy Limited.	19.10.2023
19.	Decision of the Authority along with schedule of Insurance Component of	34651-34655
	Capacity Charge regarding adjustment in insurance component of capacity	19.10.2023
	charge part of Halmore Power Generation Company Ltd.'s tariff on account of	
1	Actual Insurance Premium for the period June 15, 2023 to June 14, 2024	
20.	Decision of the Authority along with schedule of Insurance Component of	34657-34661
ł	Capacity Charge regarding adjustment in insurance component of capacity	19.10.2023
	charge part of tariff of Orient Power Company ltd. tariff on account of Actual	
	Insurance Premium for the period from 24th May 2023 to 23rd May 2024	
21.	Decision of the Authority in the matter of Adjustment in the Energy Charge Part	34669-34673
	of the Tariff relating to Gas w.e.f 9th February 2016 to 30th June 2022 for	19.10.2023
	Central Power Generation Company Limited (CPGCL) for 747 MW Combined	
	Cycle Power Project at Guddu	
22.	Decision of the Authority regarding annual adjustment of insurance component	34663-34667
	of capacity charge part of tariff on account of Actual Insurance Premium for the	19.10.2023
	period July 01, 2023 to June 30, 2024 in respect of National Power Parks	
	Management Company (Private) Limited's Haveli Bahadar Shah Power Project	· · · · · · · · · · · · · · · · · · ·

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: <u>22 Notifications</u>

(Engr. Mazhar Iqbal Ranjha) Ctr

CC:

- 1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- 2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy Power Division, 'A' Block, Pak Secretariat, Islamabad