

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 30th day of November, 2023

S.R.O. 1757 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value from **April to June 2022** in respect of Nishat Power Ltd. in Case No. NEPRA/TRF-71/NPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Pb Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM APRIL TO JUNE 2022 FOR NISHAT POWER LIMITED (NPL).

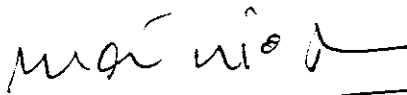
1. According to the Decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Nishat Power Limited (NPL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from April 1, 2022 to June 30, 2022.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereunder called as decision of the Authority in the matter:-

"The information and CV test reports of labs were analyzed in the light of the documentary evidence provided by NPL. Accordingly, an amount of Rs. 39,664,919/- (Thirty Nine Million Six Hundred Sixty Four Thousand Nine Hundred and Nineteen) payable by NPL to the power purchaser for the period of April 1, 2022 to June 30, 2022 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as Annex-I.

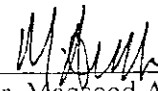
The Central Power Purchasing Agency Guarantee Limited (CPPA-G) is hereby direct to deduct/adjust of Rs. 39,664,919/- (Thirty Nine Million Six Hundred Sixty Four Thousand Nine Hundred and Nineteen) against the outstanding amount of NPL on account of adjustment of CV for the period of April 1, 2022 to June 30, 2022. CPPA-G is also directed to deduct/adjust the required amount as soon as possible."

5. The above order of the Authority along with Annex-I shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

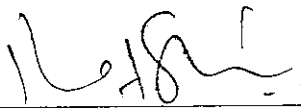
AUTHORITY



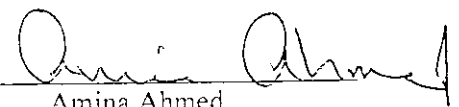
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member

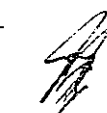


Amina Ahmed
Member

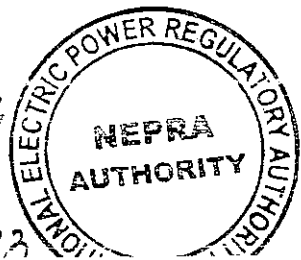


Waseem Mukhtar
Chairman

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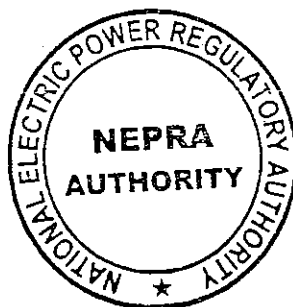
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NISHAT POWER LIMITED
Calculation of CV Adjustment

| Sr. No. | Month | Reference CV (BTU/lb) | Approved FCC (Rs./kWh) | Revised CV (BTU/lb) | Revised FCC (Rs./kWh) | Difference (Rs./kWh) | Units Billed (kWh) | Differential Amount (Rs.) |
|--|--------|-----------------------|------------------------|---------------------|-----------------------|----------------------|--------------------|---------------------------|
| 1 | Apr-22 | 18,364 | 21.6372 | 18,488 | 21.4923 | (0.1449) | 91,549,453 | (13,265,516) |
| 2 | May-22 | 18,364 | 32.2451 | 18,476 | 32.0504 | (0.1947) | 94,223,211 | (18,345,259) |
| 3 | Jun-22 | 18,364 | 33.7611 | 18,412 | 33.6723 | (0.0888) | 90,699,826 | (8,054,145) |
| Total (Payable)/Receivable by IPP | | | | | | | 276,472,490 | (39,664,919) |

- Based on the data declared by Nishat Power Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 37801-803

November 30, 2023

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:



| S. No. | Decision | Issuance No. and Date |
|--------|---|---------------------------|
| 1. | Decision of the Authority in the matter of adjustment of Calorific Value from April to June 2022 for Attock Gen Limited. | 35007-35011 19.10.2023 |
| 2. | Decision of the Authority in the matter of adjustment of Calorific Value from July to September 2022 for Attock Gen Limited. | 34753-34757 19.10.2023 |
| 3. | Decision of the Authority in the matter of adjustment of Calorific Value from October to December 2022 for Attock Gen Limited. | 34831-34835 19.10.2023 |
| 4. | Decision of the Authority in the matter of adjustment of Calorific Value from April to June 2022 for Atlas Power Limited. | 35001-35005 19.10.2023 |
| 5. | Decision of the Authority in the matter of adjustment of Calorific Value from July to September 2022 for Atlas Power Limited. | 34747-34751 19.10.2023 |
| 6. | Decision of the Authority in the matter of adjustment of Calorific Value from October to December 2022 for Atlas Power Limited. | 34801-34805 19.10.2023 |
| 7. | Decision of the Authority in the matter of adjustment of Calorific Value from April to June 2022 in respect of Nishat Chunian Power Ltd. | 34898-34902 19.10.2023 |
| 8. | Decision of the Authority in the matter of adjustment of Calorific Value from July to September 2022 in respect of Nishat Chunian Power Ltd. | 34759-34763 19.10.2023 |
| 9. | Decision of the Authority in the matter of adjustment of Calorific Value from October to December 2022 in respect of Nishat Chunian Power Ltd. | 34819-34823 19.10.2023 |
| 10. | Decision of the Authority in the matter of adjustment of Calorific Value from April to June 2022 in respect of Nishat Power Ltd. | 34995-34999 19.10.2023 |
| 11. | Decision of the Authority in the matter of adjustment of Calorific Value from July to September 2022 in respect of Nishat Power Ltd. | 34771-34775 19.10.2023 |
| 12. | Decision of the Authority in the matter of adjustment of Calorific Value from October to December 2022 in respect of Nishat Power Ltd. | 34807-34811 19.10.2023 |
| 13. | Decision of the Authority in the matter of adjustment of Calorific Value from April to June 2022 in respect of Liberty Power Tech Limited. | 34904-34908 19.10.2023 |
| 14. | Decision of the Authority in the matter of adjustment of Calorific Value from July to September 2022 in respect of Liberty Power Tech Limited. | 34765-34769 19.10.2023 |
| 15. | Decision of the Authority in the matter of adjustment of Calorific Value from October to December 2022 in respect of Liberty Power Tech Limited. | 34813-34817 19.10.2023 |

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| 16. | Decision of the Authority in the matter of adjustment of Calorific Value from April to June 2022 in respect of Narowal Energy Limited. | 35013-35017 19.10.2023 |
| 17. | Decision of the Authority in the matter of adjustment of Calorific Value from July to September 2022 in respect of Narowal Energy Limited. | 34741-34745 19.10.2023 |
| 18. | Decision of the Authority in the matter of adjustment of Calorific Value from October to December 2022 in respect of Narowal Energy Limited. | 34825-34829 19.10.2023 |
| 19. | Decision of the Authority along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Halmore Power Generation Company Ltd.'s tariff on account of Actual Insurance Premium for the period June 15, 2023 to June 14, 2024 | 34651-34655 19.10.2023 |
| 20. | Decision of the Authority along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of tariff of Orient Power Company Ltd. tariff on account of Actual Insurance Premium for the period from 24th May 2023 to 23rd May 2024 | 34657-34661 19.10.2023 |
| 21. | Decision of the Authority in the matter of Adjustment in the Energy Charge Part of the Tariff relating to Gas w.e.f 9th February 2016 to 30th June 2022 for Central Power Generation Company Limited (CPGCL) for 747 MW Combined Cycle Power Project at Guddu | 34669-34673 19.10.2023 |
| 22. | Decision of the Authority regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period July 01, 2023 to June 30, 2024 in respect of National Power Parks Management Company (Private) Limited's Haveli Bahadar Shah Power Project | 34663-34667 19.10.2023 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 22 Notifications


 (Engr. Mazhar Iqbal Ranjha)


CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad