

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 13th day of November, 2023

S.R.O. 1567 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the 'Decision of the Authority regarding adjustment in insurance component of Zephyr Power (Private) Ltd.'s tariff for the period **March 28, 2022 to March 27, 2023**' in Case No. NEPRA/TRF-353/ZPPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Pc Registrar

**Decision of the Authority in the Matter of Adjustment in Insurance Component
of Tariff for Zephyr Power Limited.**

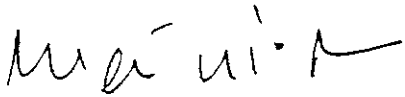
Pursuant to the decisions of the Authority dated July 08, 2019 in the matter of tariff adjustment of Zephyr Power Limited at Commercial Operation Date (COD) notified vide S.R.O. No 1200(1)/2019 dated September 26, 2019 and in the matter of motion for leave for review dated June 07, 2021, the insurance cost and corresponding component of tariff of ZPPL for the period from March 28, 2022 to March 27, 2023 has been revised as under:

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
March 28, 2022 to March 27, 2023	97,335,000	0.6349	*118,932,014	0.7758

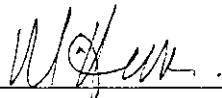
*Revised Insurance premium works out to be 0.68 % of the approved EPC cost.
Based on the data declared by Zephyr Power Limited.

2. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY




(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



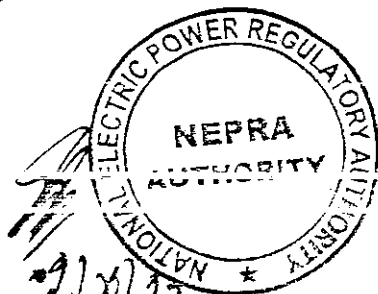
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Wasoem Mukhtar)
Chairman





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-353/ 36565-67

November 13, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY
REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF
ZEPHYR POWER (PRIVATE) LTD.'S TARIFF FOR THE PERIOD
MARCH 28, 2022 TO MARCH 27, 2023**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority regarding adjustment in insurance component of Zephyr Power (Private) Ltd.'s tariff for the period March 28, 2022 to March 27, 2023*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]


(Engr. Mazhar Iqbal Ranjha)
Pr

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 33590-33594 dated October 02, 2023]