

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 13th day of November, 2023

S.R.O. 1569 (I)/2023. - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding adjustment in insurance component of tariff on account of Insurance Cost for the period **October 14, 2022 to October 13, 2023** for Harappa Solar (Pvt.) Ltd. in Case No. NEPRA/TRF-324/HSPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)

Ph Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR HARAPPA SOLAR PRIVATE LIMITED**

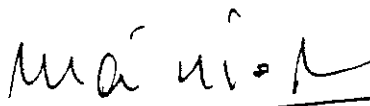
Pursuant to the decision of the Authority dated November 20, 2018 in the matter of Tariff adjustment of Harappa Solar Private Limited (HSPL) at Commercial Operation Date (COD) and subsequent decision dated April 09, 2021, the revised insurance cost and corresponding insurance component of tariff of HSPL for the period from October 14, 2022 to October 13, 2023 is given as under

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
October 14, 2022 to October 13, 2023	12,863,755	0.4808	21,947,574	0.8188

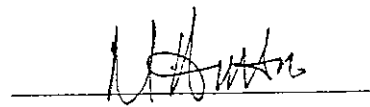
Based on the data declared by HSPL.

- As per the approved mechanism, HSPL is allowed to adjust its insurance component annually on the basis of actual premium or 0.5% of the EPC cost at exchange rate prevailing on the first day of the insurance coverage period, whichever is lower. EPC cost of 0.5% is equal to US 0.101 million. On the basis of prevailing exchange rate of PKR 218.85/US\$ dated October 14, 2022, the maximum limit for insurance cost works out PKR 21,947,574.
- The requested insurance premium of HSPL is PKR 23,636,547 which is 0.538% of the approved EPC cost and is higher than the approved limit of insurance cost. Therefore, as per the approved mechanism the insurance premium of Rs. 21,947,574 has been considered for adjusted insurance component.
- The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- CPPA-G to ensure that all the payments are consistent with tariff determination.

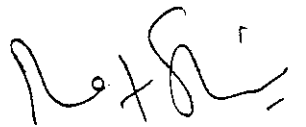
AUTHORITY



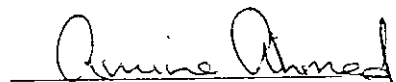
(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



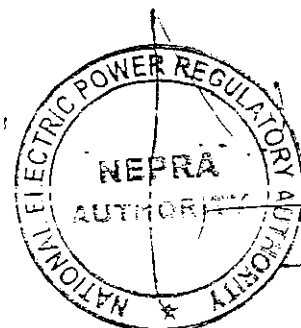
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman



27/9/23

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY PART-I**

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 13th day of November, 2023

S.R.O. 1570 (1)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding adjustment in insurance component of tariff for the period from **October 08, 2022 to October 07, 2023** for Act Wind (Private) Ltd. in case No. NEPRA/TRF-243/TWEPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR ACT WIND (PRIVATE) LIMITED**

Pursuant to the Decision of the Authority dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) notified through S.R.O 719(I)/2021 dated June 04, 2021, the revised insurance cost and corresponding component of tariff of AWPL for the period from October 08, 2022 to October 07, 2023 is indicated as under:

Period	Insurance Premium	Revised Insurance
	Rs.	Rs./kWh
October 08, 2022 to October 07, 2023	101,696,656	1.2483

Revised insurance premium is 0.7% of the allowed EPC cost

2. The revised insurance component of tariff attached as Annex-1 is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

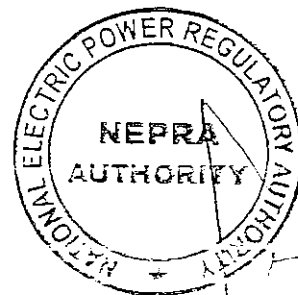
(Mathar Niaz Rana (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman

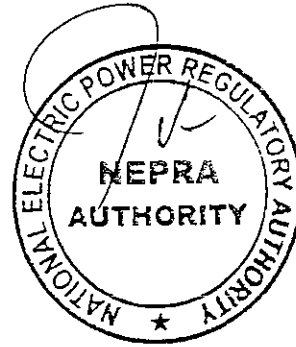


27/9

ACT WIND (PVT) LIMITED
Adjustment of Annual Insurance Component of Tariff

Period	Reference Insurance Premium	Reference Insurance component	Revised Insurance Premium	Revised Insurance Component of Tariff
	Rs.	Rs./kWh	Rs.	Rs./kWh
October 08, 2022 to October 07, 2023	63,813,884	0.7833	101,696,656	1.2483

Insurance component is calculated on benchmark energy of 81,468,000 kWh and Capacity of 30MW





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 36482-84

November 13, 2023

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad


Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment in Insurance Component of Tariff of Act Wind Private Limited for the period October 8, 2022 to October 07, 2023	33493-33497 27.09.2023
2.	Decision of the Authority in the matter of adjustment in Insurance Component of Tariff of Harappa Solar (Private) Limited for the period October 14, 2022 to October 13, 2023	33510-33514 27.09.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Engr. Mazhar Iqbal Ranjha)
Plu

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad