

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 13th day of November, 2023

S.R.O. 1573(1)/2023.- In pursuance of Proviso-ii Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the **October - December 2023** quarter on account of US CPI, NCPI (Local), Exchange Rate (PKR/USD) and LIBOR variations in Case No. NEPRA/TRF-489/AWPL-2019.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar


**INTERIM DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ACT 2 DIN WIND (PRIVATE) LIMITED FOR THE QUARTER
OCT-DEC 2023**

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of Act 2 Din Wind (Private) Limited (AWPL) (formerly known as Act 2 Wind (Private) Limited and decision dated May 17, 2021 on motion for leave for review filed by AWPL notified vide S.R.O No 687(I)/2022 dated May 27, 2022, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein.

2. AWPL filed a request for quarterly indexation for the quarter of Oct-Dec 2023. Accordingly, the relevant tariff components in respect of quarter Oct-Dec, 2023 have been revised on account of US CPI, NCPI (Local), exchange rate (PKR/USD), LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in **Annex-I**.

3. The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to AWPL COD tariff adjustment.

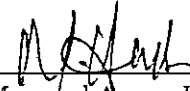
4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

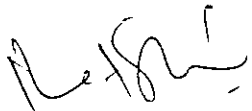
AUTHORITY



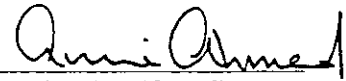
(Mathar Niaz Rana (nsc))
Member



(Eng. Maqsood Anwar Khan)
Member



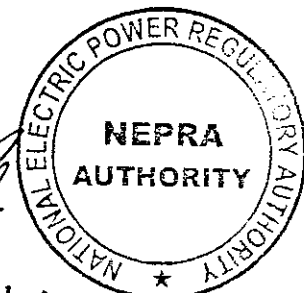
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member

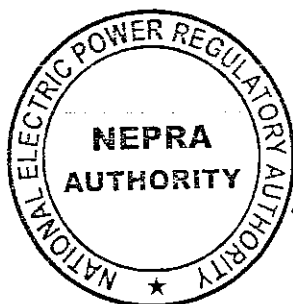


(Waseem Mukhtar)
Chairman



Act 2 Din Wind (Pvt) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised	Indexation
Date of Decisions	Nov 19, 2018 Jul 23,2020 May 17, 2021	Oct-Dec 2023	
	Rs./kWh	Rs./kWh	
O&M-Local	0.4851	0.8860	NCPI
O&M-Foreign	0.4146	1.2162	US CPI & Rs./US \$
Return on Equity	1.2708	3.0616	Rs./US \$
Return on Equity during Construction	0.1145	0.2758	Rs./US \$
Debt Servicing-Foreign	1.8478	6.5878	LIBOR & Rs./US \$
Debt Servicing-Local	2.6611	2.6611	-
Total	6.7938	14.6885	-
Indexation Values			Sources (Websites)
NCPI (General) of Aug 2023	131.010	239.270	Pakistan Bureau of Statistics
US CPI -Revised value of Aug 2023	252.146	307.026	US Bureau of Labor Statistics
Exchange Rate- Revised rate available on Sep 30, 2023	120.00	289.10	NBP
Libor 3-Month- Revised rate available on Sep 30, 2023	0.2091%	5.6571%	Global-rates.com or moneycafe.com
Principal outstanding Foreign (USD.)		22,575,133	Tariff Determination
Principal outstanding Local (USD.)		20,774,311	
Benchmark Energy-Quarterly (kWh)		41,610,000	
Based on the data declared by Act 2 Din (Pvt) Ltd			





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ **36488-90**

November 13, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the October - December 2023 quarter	35048-35052 20-10-2023
2.	Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of NASDA Green Energy (Pvt) Limited for the quarters April-June 2022 to April-June 2023 and July-September 2023	35056-35060 20-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the quarter October - December 2023	35034-35038 20-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad