

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 13<sup>th</sup> day of November, 2023

S.R.O. 1578 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of Quarterly Indexation/Adjustment for **October-December 2020 to July-September 2023 Quarters** in Local O&M Components of Tariff of Foundation Wind Energy-II (Pvt.) Ltd on account of N-CPI variations in respect in Case No. NEPRA/TRF-189/FWEL-II-2011.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Pk Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ADJUSTMENT FOR OCT-DEC 2020 TO JUL-SEP 2023 QUARTERS IN LOCAL O&M COMPONENTS OF TARIFF OF FOUNDATION WIND ENERGY-II (PRIVATE) LIMITED**

Pursuant to the decision of the Authority dated June 9, 2016 in the matter of tariff adjustment of Foundation Wind Energy-II (Private) Limited (FWEL-II) at commercial operation date (COD), and Authority's decision dated March 10, 2021 regarding replacing CPI Base year 2007-08 with N-CPI Base year 2015-16.

- 2) The Authority through its various decisions approved Local O&M Component of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, FWEL-II vide its letter dated August 23, 2023 requested for revision of Local O&M components based on N-CPI values for October - December 2020 to July - September 2023 quarters.
- 4) The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.

"Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable."

- 5) The instant decision shall supersede the relevant decisions of the Authority to the extent of Local O&M components dated November 02, 2020, February 03, 2021, May 06, 2021, August 17, 2021, November 03, 2021, January 21, 2022, March 16, 2022, April 28, 2022, August 04, 2022, November 08, 2022, February 10, 2023, May 19, 2023, and September 01, 2023.
- 6) The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 7) CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

Mathar Niaz Rana (nsc)  
Member

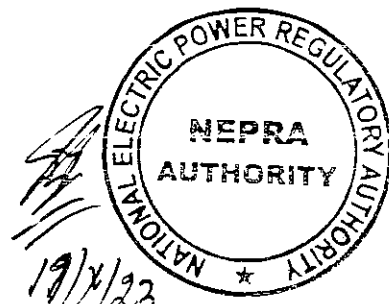
Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Waseem Mukhtar  
Chairman

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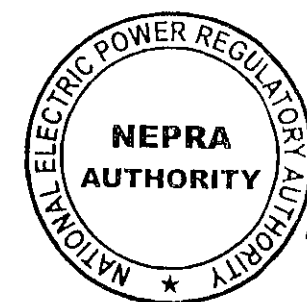
Foundation Wind Energy-II (Private) Limited Quarterly Indexation/Adjustment of Tariff

Annex-I

Description	Refrence	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised Oct -Dec 2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-sep 2023
		Rs./kWh											
Local O&M component	0.5463	0.5681	0.5914	0.5967	0.6056	0.6155	0.6596	0.6697	0.6890	0.7833	0.8168	0.8810	0.9506
N-CPI	131.01	136.23	141.83	143.09	145.24	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96

Based on the data declared by the FWEL-II

*[Handwritten signature]*





REGISTRAR

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**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 36497-99

November 13, 2023

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for <b>October - December 2023</b> quarter in respect of Foundation Wind Energy-I (Pvt.) Ltd.	34480-34484 19-10-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for <b>October - December 2020 to July - September 2023</b> quarters in respect of Foundation Wind Energy-II (Pvt.) Ltd.	34729-34733 19-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Power Company Limited for <b>October - December 2020 to July - September 2023</b> quarters	34627-34631 19-10-2023
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Hawa Energy (Private) Ltd. for <b>October - December 2023</b> quarter	34553-34557 19-10-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Green Energy Ltd. for <b>October - December 2023</b> quarter	34603-34607 19-10-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Pvt) Ltd. for quarters <b>April-June 2022 to April-June 2023 &amp; July - September 2023</b>	34687-34691 19-10-2023
7.	Decision of the Authority along with revised tariff components regarding quarterly indexation/Adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Pvt Limited) for <b>October - December 2023</b> quarter	34645-34649 19-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2. Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad