

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 13th day of November, 2023

S.R.O. 1580 (I)/2023. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along regarding quarterly indexation/ adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter **October - December 2023** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-327/HEPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

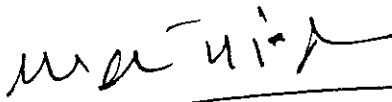

(Engr. Mazhar Iqbal Ranjha)
Registrar


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR HAWA ENERGY (PRIVATE) LIMITED FOR THE QUARTER OCT-DEC 2023**

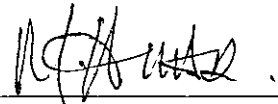
Pursuant to the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of HEPL's tariff at commercial operation date (COD) notified vide S.R.O. No 369(I)/2019 on February 13, 2019, the relevant tariff components of HEPL in respect of quarter Oct-Dec, 2023 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY



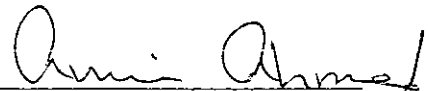
(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



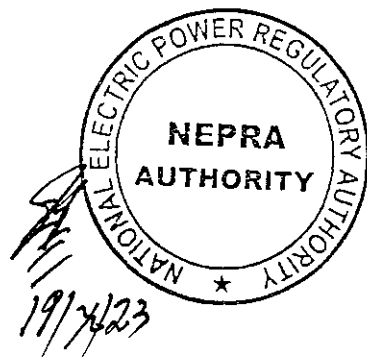
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member

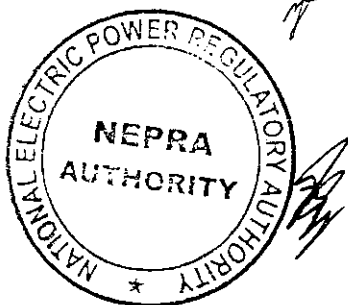


(Waseem Mukhtar)
Chairman



Hawa Energy (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 19, 2018	Oct-Dec 2023	
	(Rs./kWh)	(Rs./kWh)	
O&M	1.5039	5.6274	US CPI & Rs./US \$
Return on Equity	3.6217	10.3156	Rs./US \$
Debt Servicing	6.6683	22.9331	LIBOR & Rs./US \$
Total	11.7939	38.8761	
Indexation Values			Sources
US CPI value of Aug 2023	233.707	307.026	Bureau of Labor Statistics
Exchange Rate- Revised rate of Sep 30, 2023	101.5	289.1	NBP
LIBOR 3 month- Revised rate of Sep 30, 2023	0.2706%	5.6571%	Global-rates.com
Principal Outstanding (USD)		38,581,060	
Quarterly Benchmark Energy (kWh)		38,121,878	
Above indexation is on the based on the data provided by Hawa Energy (Pvt) Ltd			





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 36497-99

November 13, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for October - December 2023 quarter in respect of Foundation Wind Energy-I (Pvt.) Ltd.	34480-34484 19-10-2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for October - December 2020 to July - September 2023 quarters in respect of Foundation Wind Energy-II (Pvt.) Ltd.	34729-34733 19-10-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Power Company Limited for October - December 2020 to July - September 2023 quarters	34627-34631 19-10-2023
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Hawa Energy (Private) Ltd. for October - December 2023 quarter	34553-34557 19-10-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Green Energy Ltd. for October - December 2023 quarter	34603-34607 19-10-2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Pvt) Ltd. for quarters April-June 2022 to April-June 2023 & July - September 2023	34687-34691 19-10-2023
7.	Decision of the Authority along with revised tariff components regarding quarterly indexation/Adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Pvt. Limited) for October - December 2023 quarter	34645-34649 19-10-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (I&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad