

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 5th day of December, 2023

S.R.O. 1807 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of Oursun Pakistan Ltd. tariff for the quarter October - December 2023 on account of US CPI, N-CPI (General), Exchange Rate, KIBOR and LIBOR variations in Case No. NEPRA/TRF-363/OSPL-2016.

2. While effecting the Decision, the concerned entities including K.Electric and Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Pte Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT IN
THE TARIFF OF OURSUN PAKISTAN LIMITED FOR THE QUARTER OCT-DEC 2023

Pursuant to the decision of the Authority dated November 20, 2019 in the matter of tariff adjustment of Oursun Pakistan Limited (OSPL) at Commercial Operation Date (COD) and motion for recalculation decision dated January 10, 2020 notified vide S.R.O. 179(I)/2020 dated March 4, 2020 and corrigendum of S.R.O. dated April 7, 2020, the relevant tariff components of OSPL in respect of quarter Oct-Dec, 2023 have been revised on account of US CPI, N-CPI (General), exchange rate, KIBOR and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

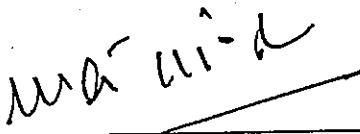
2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

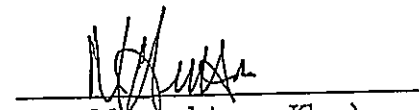
"Indexation/adjustment for Oct-Dec 2023 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable."

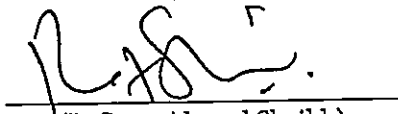
3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

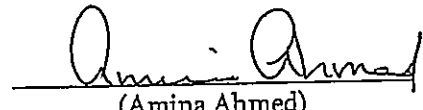
4. K Electric Limited (KE) to ensure that all the payments are consistent with tariff determination.


AUTHORITY


(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member

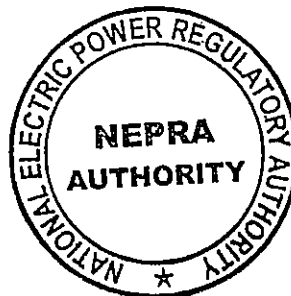

(Waseem Mukhtar)
Chairman



Oursun Pakistan Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 20, 2019 Jan 10, 2020	Oct-Dec 2023	
	Rs./kWh		
Fixed O&M-Local	1.6460	3.0062	N-CPI
Fixed O&M-Foreign	0.5302	1.8780	US CPI & Rs./US \$
Return on Equity	3.7430	10.3057	Rs./US \$
Principal repayment of debt-Foreign	1.7195	4.7344	Rs./US \$
Interest-Foreign	0.5850	2.6281	LIBOR & Rs./US \$
Principal repayment of debt-Local	4.6794	4.6794	-
Interest-Local	2.4726	7.1147	KIBOR
Total	15.3758	34.3465	
Indexation Values			Sources (Website)
N-CPI (General) Aug 2023	131.010	239.270	Pakistan Bureau of Statistics
US CPI of Aug 2023	238.654	307.026	US Bureau of Labor Statistics
Exchange Rate available on Sep 30, 2023	105.00	289.10	NBP
LIBOR 3 month available on Sep 30, 2023	1.8857%	5.6571%	Global-rates.com
KIBOR 3 month available on Sep 30, 2023	6.29%	22.66%	SBP
Principal Outstanding Foreign Loan (USD)		7,356,950	
Principal Outstanding Local Loan (Rs.)		2,235,073,200	
Quarterly Benchmark Energy (kWh)		19,710,000	

Based on the data declared by Oursun Pakistan Ltd





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 38016-18

December 5, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for the quarter October - December 2023 in respect of Foundation Wind Energy-II (Pvt.) Ltd.	36415-36419 13-11-2023
2.	Decision of the Authority in the matter of quarterly indexation by Harappa Solar (Pvt.) Limited of Local O&M components for Quarters October - December 2020 to July - September 2023	36445-36449 13-11-2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Harappa Solar (Pvt.) Ltd. for the quarter October - December 2023	36421-36425 13-11-2023
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff for the quarter October - December 2023 in respect of Zephyr Power (Private) Ltd. (ZPPL)	36433-36437 13-11-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of AJ Power (Pvt.) Ltd. for the quarter October - December 2023	36402-36406 13-11-2023
6.	Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of Oursun Pakistan Ltd. tariff for the quarter October - December 2023	36408-36413 13-11-2023
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Artistic Wind Power Ltd. for the quarter October - December 2023	36427-36431 13-11-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 7 Notifications

(Engr. Mazhar Iqbal Ranjha)

Mr

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad