

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 6<sup>th</sup> day of December 2023

S.R.O. 1811 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority regarding quarterly indexation/ adjustment of tariff for Chiniot Power Limited (CPL) for the quarter **October - December 2023** on account of US CPI, N-CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR CHINIOT POWER LIMITED (CPL) FOR THE QUARTER OCT-DEC 2023

Pursuant to the decision of the Authority dated January 22, 2016 regarding One-time Adjustment of Upfront Tariff of Chiniot Power Limited ("CPL") notified vide S.R.O 156(I)/2016 dated February 24, 2016 and corrigendum dated October 31, 2016, the tariff of CPL has been revised for the quarter Oct-Dec, 2023, on account of US CPI, N-CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority.

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Oct-Dec 2023 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable"

3. The aforementioned adjusted/indexed tariff mentioned in Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

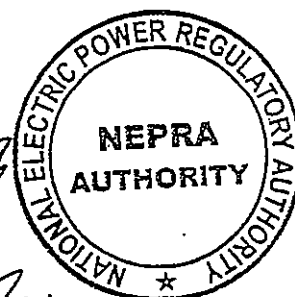
(Mathar Niaz Rana (nsc))  
Member

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaikh)  
Member

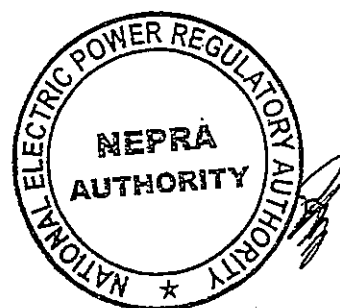
(Amina Ahmed)  
Member

(Waseem Mukhtar)  
Chairman



**Chiniot Power Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Jan 22, 2016 Oct 31, 2016	Oct-Dec 2023	
	Rs./kWh		
Variable O&M - Local	0.1620	0.2959	N-CPI
Variable O&M - Foreign	0.3393	1.2554	US CPI & Rs./US \$
Fixed O&M - Local	0.4324	0.7897	N-CPI
Return on Equity	1.0346	2.9439	Rs./US \$
Debt Service	3.8970	4.8814	KIBOR
Working Capital	0.1733	0.3700	KIBOR
Insurance	0.2204	0.2204	-
Total	6.2590	10.7567	
Indexation Values			Sources (Website)
N-CPI (General)-Revised value of Aug 2023	131.010	239.270	Pakistan Bureau of Statistics
US CPI- Revised value of Aug 2023	236.119	307.026	US Bureau of Labor Statistics
Exchange Rate- rate available on Sep 30, 2023	101.60	289.10	NBP
3 Month KIBOR- rate on Sep 30, 2023	9.50%	22.66%	SBP
Principal Outstanding (Rs./MW)		27,202,200	
Quarterly Benchmark Energy (kWh)		51,821,208	
Based on the data declared by CPL			





**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

**REGISTRAR**

No. NEPRA/TRF-100/Notifications/ 38026-28

December 6, 2023

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

**Subject: NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of JDW Sugar Mills Limited Unit-II (JDWSML-II) for the quarter <b>October – December 2023</b>	36662-36666 15-11-2023
2.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of JDW Sugar Mills Limited Unit-III (JDWSML-III) for the quarter <b>October – December 2023</b>	36644-36648 15-11-2023
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff for Chiniot Power Limited (CPL) for the quarter <b>October – December 2023</b>	36656-36660 15-11-2023
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of RYK Mills Limited (RYKML) for the quarter <b>October – December 2023</b>	36650-36654 15-11-2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Appolo Solar Development Pakistan Ltd. for the quarter <b>October – December 2023</b>	36668-36672 15-11-2023
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff for Al-Moiz Industries Limited (AMIL) for the quarter <b>October – December 2023</b>	36674-36678 15-11-2023
7.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Thal Industries Corporation Limited (Layyah Sugar Mills) for the quarter <b>October – December 2023</b>	36692-36696 15-11-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 7 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad