

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 6th day of December 2023

S.R.O. 1817 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed and Variable O&M Components of Tariff for **October-December 2020 to April-June 2023** Quarters for Sindh Nooriabad Power Company (Private) Limited on account of variation in N-CPI in Case No. NEPRA/PAR-147/SNPCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) and K.Electric shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Pl Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF LOCAL FIXED AND VARIABLE O&M COMPONENTS OF TARIFF FOR OCTOBER - DECEMBER 2020 TO APRIL - JUNE 2023 QUARTERS FOR SINDH NOORIABAD POWER COMPANY (PRIVATE) LIMITED (SNPCL).

Pursuant to the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the local fixed and variable O&M components of tariff are required to be adjusted on account of variation in N-CPI.

The Authority through its various decisions approved local fixed and variable O&M components of tariff w.e.f. October - December 2020 to April - June 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

Subsequent to the notification of the decision, SNPCL requested for revision of local fixed and variable O&M components based on N-CPI values for October - December 2020 to April - June 2023 quarters.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Local Fixed and Variable O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority for October - December 2020 to April - June 2023 quarters. The revised tariff indicated as Annex-I shall be immediately applicable.”

The instant decision shall supersede the relevant decisions of the Authority to the extent of local fixed and variable O&M components dated November 5, 2020, March 1, 2021, April 27, 2021, July 26, 2021, June 20, 2022, August 11, 2022, October 21, 2022, April 28, 2023 and May 12, 2023.

Indexation allowed to SNPCL is purely on provisional basis and shall be subject to adjustment/refund, if necessary, in the light of COD tariff true-up decision and pending court case in Islamabad High Court.

The revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

KE to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

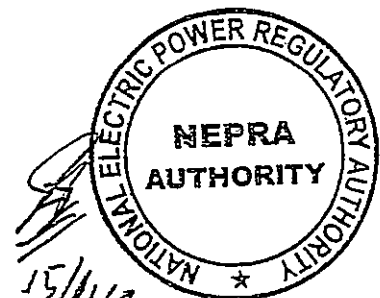
Mathar Niaz Rana (nsc)
Member

Engr. Rafique Ahmed Shaikh
Member

Engr. Maqsood Anwar Khan
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

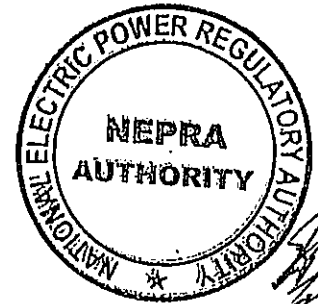


Sindh Nooriabad Power Company (Pvt.) Ltd
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised											Indexation
	Aug 4, 2017, Sep 21, 2021 & Mar 10, 2021	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	
Capacity Charge (Rs./kW/ hour)													
Fixed O&M - Local	0.4562	0.4744	0.4939	0.4983	0.5058	0.5140	0.5508	0.5593	0.5754	0.6541	0.6821	0.7357	N-CPI Local
Variable O&M (Rs./kWh)													
Variable O&M - Local	0.3682	0.3829	0.3986	0.4022	0.4082	0.4149	0.4446	0.4514	0.4644	0.5279	0.5505	0.5938	N-CPI Local
Indexation Values													Source
N-CPI Local	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	PBS - Revised value for the relevant quarter

- Based on the data declared by Sindh Nooriabad Power Company (Pvt.) Ltd.

Signature





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 38029-31

December 6, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad


Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance Date
1.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed and Variable O&M Components of Tariff for October-December 2020 to April-June 2023 Quarters for Sindh Nooriabad Power Company (Private) Limited	36709-36713 15-11-2023
2.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed and Variable O&M Components of Tariff for October-December 2020 to April-June 2023 Quarters for Sindh Nooriabad Power Company (Private) Limited Phase-II	36698-36701 15-11-2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 2 Notifications


(Engr. Mazhar Iqbal Ranjha)
Pte

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad