

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 10th day of December, 2023

S.R.O. 1834 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the 'Decision of the Authority in the matter of Adjustment in Insurance Component of tariff for FFC Energy Limited for the Period from January 01, 2023 to June 30, 2023' in Case No. NEPRA/TRF-156/FFCEL-2010.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar




DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR FFC ENERGY LIMITED (FFCEL).

Pursuant to the decision of the Authority dated November 10, 2014 in the matter of tariff adjustment of FFC Energy Limited (FFCEL) at commercial operation date (COD) and decision of the Authority dated May 27, 2022 in the matter of motion for leave for review filed by FFCEL against COD tariff adjustment decision, FFCEL vide letter dated May 03, 2023, submitted request for adjustment of insurance component tariff for the period from Jan 01, 2023 to Jun 30, 2023.

2. FFCEL has claimed total insurance premium of Rs. 38,337,079 (excluding sales tax), which has been reduced by Rs. 21,152 being not covered under operational phase insurance as per EPA. The revised insurance premium along with insurance component is given in table below;

3. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the FFCEL, adjustment in insurance component for the period Jan 01 2023 to Jun 30, 2023 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Reference Insurance Premium (Rs.)	Reference Insurance Component (Rs./kWh)	Revised Insurance Premium (Rs.)	Revised Insurance Component (Rs./kWh)
January 01, 2023 to June 30, 2023	69,874,959	0.4867	38,315,927	0.5064*

* Revised Insurance premium works out to be 0.30 % of the approved EPC cost.

4. The above tabulated revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

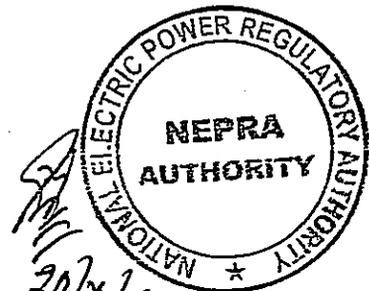
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-156/ 3812-14

December 12, 2023

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Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY REGARDING
ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR FFC ENERGY
LTD. FOR THE PERIOD JANUARY 01, 2023 TO JUNE 30, 2023

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority regarding adjustment in insurance component of tariff for FFC Energy Ltd. for the period January 1, 2023 to June 30, 2023*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]

(Engr. Mazhar Iqbal Ranjha)

Ph

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [*w.r.t. NEPRA's Decision issued vide No. 35740-35744 dated October 30, 2023*]