

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 20th day of December, 2023

S.R.O. 1837 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of revision of quarterly indexation/adjustment for quarters October - December 2020 to July - September 2023 on account of local O&M (variable & fixed) and water use charges components of tariff of Laraib Energy Limited in Case No. NEPRA/TRF- 100/2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Syed Zawar Haider)

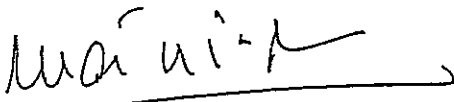
Pk Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF REVISION OF QUARTERLY
INDEXATION/ADJUSTMENT FOR QUARTERS OCT-DEC 2020 TO JUL-SEP 2023 ON
ACCOUNT OF LOCAL O&M (VARIABLE & FIXED) AND WATER USE CHARGES
COMPONENTS OF TARIFF OF LARAIB ENERGY LIMITED.**

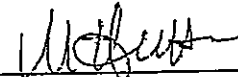
Pursuant to the Decisions of the Authority dated 14th April 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28th June 2016, Motion for Recalculation dated 26th May 2016 and Motion for Leave for Review filed by LEL against the Decision of the Authority at COD dated June 30th 2016 and decision of the Authority dated March 10, 2021 notified vide SRO No. 1041(1)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the Local O&M (variable & fixed) and Water Use Charges components of tariff are required to be adjusted on account of variation in N.CPI

2. The Authority through its decisions approved Local Variable & Fixed O&M Components of tariff w.e.f. Oct-Dec 2020 to Jul-Sep 2023 quarters based on the average value of the last available CPI of the April-June 2020 quarter i.e. 268.21 (Base Year 2007-08) on a provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
3. Subsequent to the notification of the decision, LEL through CPPA-G requested for revision of Local O&M (Fixed & Variable) and Water Use Charge (WUC) components based on N-CPI values for quarters Oct-Dec 2020 to Jul-Sep 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-
"Local O&M (Fixed & Variable) and WUC components have been revised provisionally in accordance with the Authority's decision NEPRA/R/DG(Trf)/TRF-100/Laraib-2009/35934-38 dated October 31, 2023 on account of N-CPI variation. The revised tariff indicated at Annex-I shall be immediately applicable."
5. The instant decision shall supersede the relevant decisions of the Authority to the extent of Local O&M (Fixed & Variable) and Water Use Charge components dated December 30, 2020, March 10, 2021, June 03, 2021, December 24, 2021, May 26, 2022, June 24, 2022, July 07, 2022, August 01, 2022, October 28, 2022, February 01, 2023, May 29, 2023, October 31, 2023 and November 08, 2023
6. The revised tariff components attached as Annex-I are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
7. CPPA-G to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



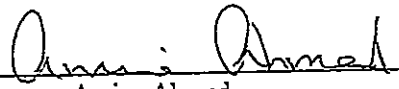
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



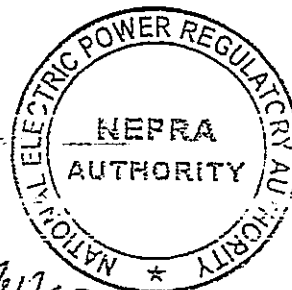
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



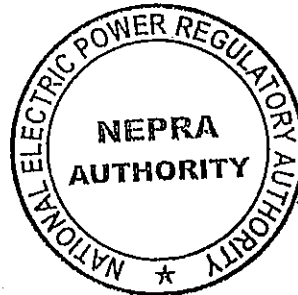
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Larab Energy Limited
Quarterly Indexation/Adjustments

Tariff Components	Revised Reference	Oct-Dec 2020 (Rev)	Jan-Mar 2021 (Rev)	Apr-Jun 2021 (Rev)	Jul-Sep 2021 (Rev)	Oct-Dec 2021 (Rev)	Jan-Mar 2022 (Rev)	Apr-Jun 2022 (Rev)	Jul-Sep 2022 (Rev)	Oct-Dec 2022 (Rev)	Jan-Mar 2023 (Rev)	Apr-Jun 2023 (Rev)	Jul-Sep 2023 (Rev)
Rs./KWh													
Water Use Charges	0.4124	0.4294	0.4435	0.4476	0.4558	0.4663	0.4923	0.5042	0.5295	0.5833	0.6151	0.663	0.7121
Variable O&M - Local	0.0685	0.0713	0.0737	0.0743	0.0757	0.0774	0.0818	0.0837	0.0879	0.0969	0.1022	0.1101	0.1183
Fixed O&M - Local	0.8982	0.9353	0.9659	0.9748	0.9928	1.0155	1.0722	1.098	1.1532	1.2705	1.3397	1.4441	1.5509
Indexation Values													
N-CPI (Rev)	131.227	131.23	131.23	131.23	131.23	131.23	131.23	131.23	131.23	131.23	131.23	131.23	131.23
N-CPI (Rev)		136.64	141.12	142.42	145.05	148.37	156.65	160.42	168.48	185.62	195.72	210.98	226.58

*Based on the data declared by Larab Energy Ltd.

sd /s/





REGISTRAR

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No. NEPRA/TRF-100/38577-79

December 20, 2023

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In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "Decision of the Authority in the matter of revision of quarterly indexation/adjustment for quarters October - December 2020 to July - September 2023 of Laraib Energy Limited for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

(Syed Zawar Haider)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 37718-37722 dated November 29, 2023]