

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 18th day of December, 2023

S.R.O. 1839 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised schedule of tariff regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period July 29, 2023 to July 28, 2024 in respect of National Power Parks Management Company (Private) Limited's Balloki Power Project in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

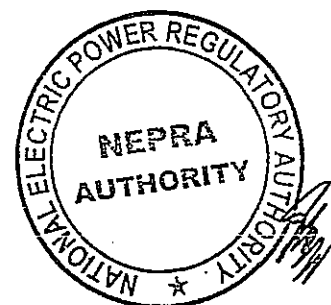

(Syed Zavar Haider)
Registrar



ANNUAL ADJUSTMENT OF INSURANCE COMPONENT FOR THE PERIOD JULY 29, 2023 TO JULY 28, 2024 OF NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI

1. Pursuant to the Authority's decision dated May 20, 2020 notified vide S.R.O. No. 485(1)/2021 in the matter of Review Motion against the COD decision, the insurance component of tariff is subject to annual adjustment as per actual cost. National Power Parks Management Company (Pvt) Limited-Balloki (hereinafter refer as "NPPMCL-Balloki") requested to revise the insurance component on RLNG and HSD fuels as Rs. 0.1998/kW/h and Rs. 0.2202/kW/h respectively for the period of July 29, 2023 to July 28, 2024. NPPMCL-Balloki provided copies of premium invoices and payment evidences. The detail of insurance premium paid is provided hereunder:

Sr.	Insurance Policy	Premium Excl. Sales Tax (Rs.)
1.	All Risks	2,021,707,190
2.	Political Violence	80,495,660
3.	Third Party Liability	5,093,068
Total		2,107,295,918
Total (US\$)		7,264,033



2. As per the approved mechanism, NPPMCL-Balloki is allowed to adjust its insurance component annually on the basis of Actual Premium or 1% of the EPC cost at exchange rate prevailing on the 1st day of the insurance coverage period, whichever is lower. Accordingly 1% of the EPC cost of US\$ 534.4 million for the period from July 29, 2023 to July 28, 2024 works out Rs. 1,536,135,675 at prevailing exchange rate of Rs. 287.45/US\$.
3. The requested insurance premium works out 1.37% of the approved EPC cost and is higher than the approved limit of insurance cost. Therefore, as per the approved mechanism insurance premium capped limit is considered for adjusted insurance components.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidences provided by NPPMCL-Balloki and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised pertaining to coverage period of July 29, 2023 to July 28, 2024 (366 days)."

5. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Reference Insurance Component		Revised Insurance Component	
	RLNG	HSD	RLNG	HSD
	Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour
July 29, 2023 to July 28, 2024	0.0539	0.0594	0.1451	0.1599



6. The revised tariff schedule attached as Annex-I is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY

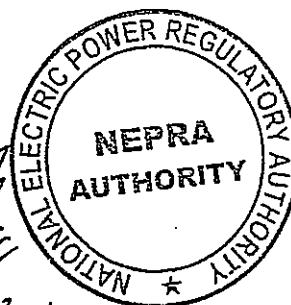
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

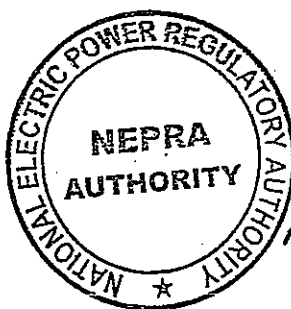


03/11/23

National Power Parks Management Company (Pvt) Limited- Balloki Power Project
Schedule of Insurance Component of Capacity Charge
Adjustment on Account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Plant Operation	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
July 29, 2023 to July 28, 2024	568,494,720	1,536,135,675	RLNG	0.0539	0.1451
			HSD	0.0594	0.1599

-Based on data declared by National Power Parks Management Company (Pvt) Limited- Balloki Power Project





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 38500-02

December 18, 2023

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith the following two Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period July 29, 2023 to July 28, 2024 in respect of National Power Parks Management Company (Private) Limited's Balloki Power Project	36074-36078 03.11.2023
2.	Decision of the Authority along with revised tariff components regarding indexation/ adjustment of local O&M components of capacity charge of C-III Tariff on account of Local CPI, US CPI and Exchange Rate variation w.e.f. January 01, 2021 to December 31, 2023	36080-36086 03.11.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Syed Zavar Haider)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad