



REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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No. NEPRA/TRF-248/990-92-

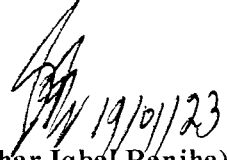
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January, 2023

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE
MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON 1ST
INTERIM CASH DIVIDEND FOR THE PERIOD ENDING SEPTEMBER 30,
2021 IN RESPECT OF GUL AHMED WIND POWER LIMITED (GAWPL)**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on 1st interim Cash Dividend for the period ending September 30, 2021 in respect of Gul Ahmed Wind Power Limited (GAWPL)*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages & CD]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 23130-23132 dated December 07, 2022]

National Electric Power Regulatory Authority



NOTIFICATION



Islamabad, the 19th day of January, 2023

S.R.O. 62 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on 1st interim Cash Dividend for the period ending September 30, 2021 in respect of Gul Ahmed Wind Power Limited (GAWPL) in Case No. NEPRA/TRF-248/GAWPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


19/01/23
(Engr. Mazhar Iqbal Ranjha)
Registrar




**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON
DIVIDENDS FOR GUL AHMED WIND POWER LIMITED.**

The Authority granted Upfront Tariff to Gul Ahmed Wind Power Limited (GAWPL) vide decision dated April 23, 2014. Later, the Authority issued a decision dated January 22, 2016 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff for GAWPL.

2. In accordance with the decision(s) referred above, GAWPL requested for the reimbursement of withholding tax (WHT) on 1st interim cash dividend for the period ending September 30, 2021. The Authority has considered the request of GAWPL and decided to approve the reimbursement of Rs. 23,920,055 in respect of WHT to GAWPL by the power purchaser.

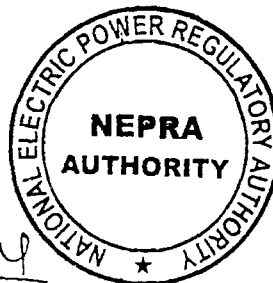
3. The instant decision is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Tauseef H. Farooqi
Chairman

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