

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 3rd day of March, 2023

S.R.O. 306 (I)/2023. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter January - March 2023 in Case No. NEPRA/ADG(TRF)/TRF-243/TWEPL-2013.

2. While effecting the Decision, the concerned entities including K.Electric and Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


3/3/23
(Engr. Mazhar Iqbal Ranjha)
Registrar



**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF
OF ACT WIND (PVT.) LIMITED FOR THE QUARTER FROM
JANUARY-MARCH, 2023**

The Authority issued its decision in the matter of application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for upfront tariff on November 21, 2013. The Authority then issued its decision regarding one-time adjustment of base amount of debt service due to USD/PKR parity in the upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021.

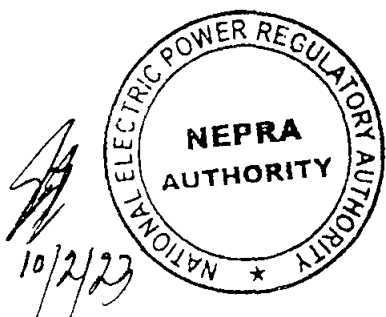
2. Pursuant to the aforesaid decisions of the Authority, the tariff of AWPL for the quarter January-March, 2023 has been adjusted. The revised tariff for the period for the quarter January-March, 2023 is attached herewith as **Annex-I**.

3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

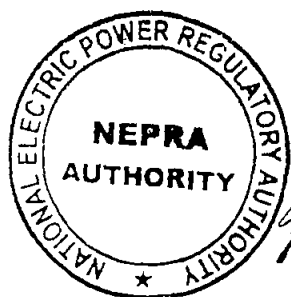
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member
(Rafique Ahmad Shaikh)
Member
(Tauseef H. Farooqi)
Chairman

Act Wind (Pvt.) Limited
(formerly Tapal Wind Energy (Pvt.) Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-Mar 2023	Indexation
Date of decisions	Jan 22, 2016 Apr 09, 2021		
	(Rs./kWh)		
O&M	1.2832	3.8681	US CPI & Rs./US \$
Return on Equity	3.6437	8.4709	Rs./US \$
Principal Repayment of Debt	8.3309	8.3309	-
Interest	4.5817	7.5374	KIBOR
Total	17.8395	28.2073	
Indexation Values			Sources (Websites)
US CPI	229.601	297.711	US Bureau of Labor Statistics
Exchange Rate	97.600	226.90	NBP
3 Month KIBOR	9.29%	17.00%	SBP
Principal Outstanding Local (Rs.)		3,123,166,291	
Quarterly Benchmark Energy		20,367,000	

Above indexation is on the basis of the information provided by AWPL and verified by NEPRA.



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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-243/4548-50

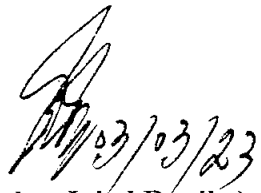
March ⁰³, 2023

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF ACT WIND PRIVATE LTD. (AWPL) FOR THE QUARTER JANUARY - MARCH 2023**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter January - March 2023" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 2315-2319 dated February 10, 2023]