

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 15th day of March, 2023

S.R.O. 363 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority regarding Adjustment in Insurance Components of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period April 4, 2021 to May 31, 2022 in respect of UCH-II Power (Private) Ltd. (UCH-II) in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep-in-view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr Mazhar Iqbal Ranjha)
Registrar


DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR UCH-II POWER (PVT.) LIMITED.

1. Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (hereinafter refer as "Uch-II") against the decision of the Authority at COD dated July 3, 2017, the insurance component of capacity charge part of tariff is subject to adjustment as per actual. Based on documentary information submitted by Uch-II, the insurance component of capacity charge part of tariff has been revised on the basis of actual insurance premium in accordance with the Schedule VIII of the Power Purchase Agreement (PPA). The details of insurance premium net of sale tax is as under:

Insurance Policy	Amount (Rs.)
All Risk and Business Interruption	511,127,732
Sabotage & Terrorism	71,816,652
Third Party Liability	4,147,433
EFU Fronting Fees	5,553,193
(Refund)	(4,068,441)
Total	588,576,569

2. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Revised Insurance Component Rs./kW/Hour
April 4, 2021 to May 31, 2022	0.1523

3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

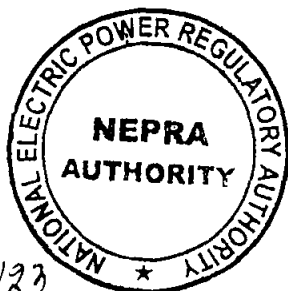
AUTHORITY

Mathar Niaz Rana

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Engr. Rafique Ahmed Shaikh
Member



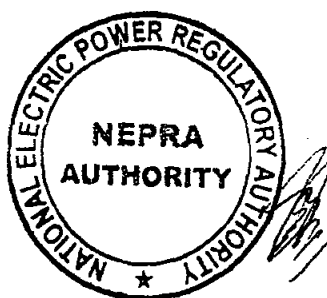
Tauseef H. Farooqi
Tauseef H. Farooqi
Chairman

Uch-II Power (Pvt) Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component (Apr 24, 2018)	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
April 4, 2021 to May 31, 2022	297,178,000	588,576,569	0.89%	0.0891	0.1523

Note: Based on the data declared by Uch-II Power (Pvt.) Ltd.

Signature





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-122/6220-22

March 15, 2023

The Manager
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Islamabad

Subject: **DECISION OF THE AUTHORITY ALONG WITH ANNEX-I
REGARDING ADJUSTMENT IN INSURANCE COMPONENTS OF
CAPACITY CHARGE PART OF TARIFF ON ACCOUNT OF
ACTUAL INSURANCE PREMIUM FOR THE PERIOD APRIL 4, 2021
TO MAY 31, 2022 IN RESPECT OF UCH-II POWER (PRIVATE) LTD.
(UCH-II)**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority along with Annex-I regarding Adjustment in Insurance Components of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period April 4, 2021 to May 31, 2022 in respect of UCH-II Power (Private) Ltd. (Uch-II)*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 1401-1403 dated February 01, 2023]