

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 3rd day of April, 2023

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S.R.O. (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with tariff schedule in the matter of adjustment in Lender's Fee Component of Tariff for UCH-II Power (Private) Ltd. (Uch-II) in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr Mazhar Iqbal Ranjha)
Registrar

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DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN LENDER'S FEE COMPONENT OF TARIFF FOR UCH-II POWER (PVT) LIMITED.

1. Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, the Letter of Credit (L.C) cost with respect to Debt Service Reserve Account (DSRA) during the term of debt shall be treated as Pass-through item at actual on yearly basis. In addition, the lenders' advisors' fees (including technical legal, insurance, Trustees, inter-creditor agents, administrators, supervisors etc.) paid by Uch-II also be treated as Pass-through item during the term of debt at actual, not exceeding US\$ 0.5 million per annum, on yearly basis.
2. Uch-II requested to approve the lender's fees cost component as a pass-through for 8th agreement year of Rs. 0.0197/kW/h on the basis of Rs. 65,785,880. The details of requested cost is as under:

Sr. No.	Details	8th Agreement Year (PKR)
1	DSRA LC	26,308,012
2	Agency Fees	23,149,878
3	Professional Fees	3,106,486
4	Lender's Technical Advisor	13,221,504
5	Lender's Insurance Advisor	-
Total Amount		65,785,880

3. Based on documentary evidence and information submitted by Uch-II, the cost on the basis of actual exchange rates has been assessed as Rs. 65,710,696. Accordingly, the lender's fees cost component of capacity charge part of tariff has been revised for the period from April 4, 2021 to April 3, 2022 as provided hereunder:

Period	Revised Lender's Fee Cost Component (Rs./kW/Hour)
April 4, 2020 to April 3, 2021	0.0197

4. The revised Lender's Fee Cost Component of tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana

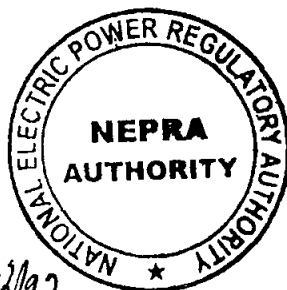
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh

Engr. Rafique Ahmed Shaikh
Member

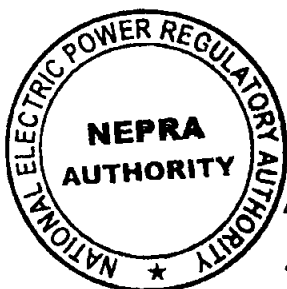


10/02/23

Tauseef H. Farooqi
Chairman

**Uch-II Power (Pvt) Limited
Adjustment of Lender's Fees**

Period	Reference Lender's Fees Cost	Revised Lender's Fees Cost	Reference Lender's Fees Cost Component	Revised Lender's Fees Cost Component
	Rs	Rs	Rs./kW/Hour	Rs./kW/Hour
April 4, 2021 to April 3, 2022	26,725,000	65,710,696	0.0080	0.0197



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REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-122/8011-13

April ³, 2023

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Subject: **DECISION OF THE AUTHORITY ALONG WITH TARIFF SCHEDULE IN THE MATTER OF ADJUSTMENT IN LENDER'S FEE COMPONENT OF TARIFF FOR UCH-II POWER (PRIVATE) LTD. (UCH-II)**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority along with tariff schedule in the matter of adjustment in Lender's Fee Component of Tariff for UCH-II Power (Private) Ltd. (Uch-II)*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 2371-2375 dated February 10, 2023]