

**National Electric Power Regulatory Authority**

**NOTIFICATION**



7<sup>th</sup>

Islamabad, the                      day of April, 2023

S.R.O. <sup>465</sup> (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for Apollo Solar Development Pakistan Ltd. for the period May 31, 2020 to May 30, 2021 in Case No. NEPRA/TRF-316/ASDPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)  
Registrar

7<sup>th</sup>



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE  
COMPONENT OF TARIFF FOR APPOLO SOLAR DEVELOPMENT PAKISTAN LIMITED**


Pursuant to the decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Appolo Solar Development Pakistan at Commercial Operations Date (COD) notified vide SRO 119(I)/2018 dated January 25, 2018, the insurance cost and corresponding component of tariff of ASDPL for the period from May 31, 2020 to May 30, 2021 is given as under:

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
May 31, 2020 to May 30, 2021	66,707,000	0.4351	*52,510,736	0.3425


\*Revised Insurance premium works out to be 0.2426 % of the approved EPC cost.

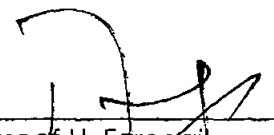
2. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

  
(Mathar Niaz Rana) (n/c)  
Member

  
(Engr. Maqsood Anwar Khan)  
Member

  
(Rafique Ahmed Shaikh)  
Member

  
(Tauseef H. Farooqi)  
Chairman





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-316 / 8624-26

April 7, 2023

The Manager  
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Subject: **DECISION OF THE AUTHORITY IN THE MATTER OF  
ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR  
APOLLO SOLAR DEVELOPMENT PAKISTAN LTD. FOR THE  
PERIOD MAY 31, 2020 TO MAY 30, 2021**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for Apollo Solar Development Pakistan Ltd. for the period May 31, 2020 to May 30, 2021*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 3941-3945 dated February 23, 2023]

*Filed*  
*on 28/4/23*