

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



22nd
Islamabad, the day of February, 2023

S.R.O. 218 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of 102 MW Gulpur Hydro Power Project of Mira Power Limited for the quarter October 1, 2022 to December 31, 2022 to extent of applicable exchange rate variation in Case No. NEPRA/PAR-142.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr Mazhar Iqbal Ranjha)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF OF 102 MW GULPUR HYDRO POWER
PROJECT OF MIRA POWER LIMITED.**

Pursuant to the decisions of the Authority dated August 3rd, October 28th, 2015 and March 09, 2021, in the matter of request filed by Central Power Purchasing Agency for procurement of power from Mira Power Ltd.'s 102 MW Gulpur Hydropower Project the tariff components of MPL have been indexed from October 1st 2022 to December 31st 2022, only to extent of applicable exchange rate variation. The revised tariff indicated in the attached **Annex-I** shall be immediately applicable.

The indexation allowed shall be subject to adjustment, if necessary, in the light of the final decision of the Authority w.r.t MPL's COD tariff adjustment.

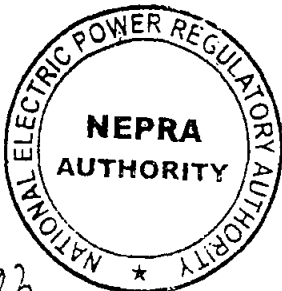
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Tauseef H. Farooqi
Chairman

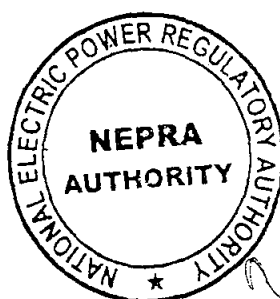
01/02/23

Annex-I

Mira Power Limited
102 MW Gulpur Hydropower Plant
Quarterly Indexation to the extent of Exchange Rate Adjustment

Tariff Components	Revised Reference EPC (NEPRA Decision 09 Mar 2021)	Oct-Dec 2022
Variable Charge (Rs/kWh)		
Variable O&M - Local	0.0441	0.0441
Water Use Charge	0.1500	0.1500
Fixed Charge (Rs/kW/M)		
Fixed O&M- Local	155.7488	155.7488
Fixed O&M- Foreign	298.2613	423.0098
Debt Service	3,546.5560	4,182.8586
Return on equity	1,762.9250	2,500.2728
Return on equity during construction (ROEDC)	403.2107	571.8546
Indexation values		
Exchange Rate Quarterly	158.2500	224.438
Exchange Rate Semi Annual (for debt servicing only)	158.2500	186.6423

Note: The insurance component has not been indexed as it is subject to adjustment as per actual based on the documentary evidence. Further the above indexed components are on provisional basis and will be subject to adjustment, if necessary, in the light of the final decision of the Authority w.r.t MPL's COD tariff adjustment.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/PAR-142/3351-53

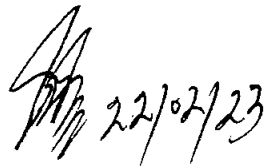
February ²², 2023

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Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY
ALONG WITH REVISED TARIFF COMPONENTS REGARDING
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF 102 MW
GULPUR HYDRO POWER PROJECT OF MIRA POWER LIMITED FOR
THE QUARTER OCTOBER 1, 2022 TO DECEMBER 31, 2022 TO
EXTENT OF APPLICABLE EXCHANGE RATE VARIATION

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of 102 MW Gulpur Hydro Power Project of Mira Power Limited for the quarter October 1, 2022 to December 31, 2022 to extent of applicable exchange rate variation" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 1510-1514 dated February 01, 2023]