

**National Electric Power Regulatory Authority**


**NOTIFICATION**



Islamabad, the 28<sup>th</sup> day of February, 2023

**S.R.O. 284 (I)/2023.** - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter January-March 2023 on account of US CPI, CPI Local and Exchange Rate variation in Case No. NEPRA/TRF-55/AGL-2006.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR ATTOCK GEN LIMITED FOR JANUARY TO MARCH 2023 QUARTER.**

Pursuant to the decision of the Authority dated May 24, 2010 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 20, 2012 regarding change of index in case of Attock Gen. Limited (AGL) and decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with AGL, the tariff of AGL in respect of January to March 2023 quarter has been revised on account of US CPI, CPI Local, Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

| Tariff Components                    | Reference<br>May 24, 2010,<br>Dec 20, 2012 &<br>Apr 2, 2021 | Revised<br>Jan - Mar<br>2023 Quarter |
|--------------------------------------|---|--------------------------------------|
| <b>Capacity Charge (Rs./kW/Hour)</b> |   |                                      |
| Fixed O&M - Foreign                  | 0.1079  | 0.4273                               |
| Fixed O&M - Local                    | 0.1349  | 0.2348                               |
| Cost of Working Capital              | 0.0441  | 0.0441                               |
| ROE - Local                          | 0.2546  | 0.2546                               |
| ROE - Foreign                        | 0.1813  | 0.5117                               |
| ROEDC - Local                        | 0.0360  | 0.0360                               |
| ROEDC - Foreign                      | 0.0291  | 0.0821                               |
| <b>Total</b>                         | <b>0.7879</b>   | <b>1.5906</b>                        |
| <b>Variable O&amp;M (Rs./kWh)</b>    |   |                                      |
| Variable O&M - Foreign               | 0.4763  | 1.8861                               |
| Variable O&M - Local                 | 0.1726  | 0.3004                               |
| <b>Total</b>                         | <b>0.6489</b>   | <b>2.1865</b>                        |

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA-G to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

*Mathar Niaz Rana*

Mathar Niaz Rana (nsc)  
Member

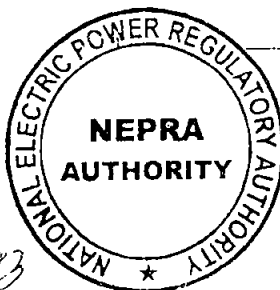
*Engr. Mazsood Anwar Khan*

Engr. Mazsood Anwar Khan  
Member

*Engr. Rafique Ahmed Shaikh*

Engr. Rafique Ahmed Shaikh  
Member

*Tauseef H. Farooqi*  
Chairman



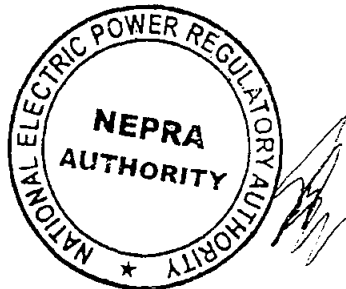
**ATTOCK GEN LIMITED**  
**Quarterly Indexation/Adjustment of Tariff**

| Tariff Components                    | Reference<br>May 24, 2010,<br>Dec 20, 2012 &<br>Apr 2, 2021 | Revised<br>Jan - Mar 2023<br>Quarter |
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| <b>Capacity Charge (Rs./kW/Hour)</b> |   |                                      |
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| Variable O&M - Foreign               | 0.4763  | 1.8861                               |
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| <b>Total</b>                         | <b>0.6489</b>   | <b>2.1865</b>                        |
| <b>Indexation Values</b>             |   |                                      |
| Exchange Rate (Rs./USD)              | 80.400  | 226.900                              |
| US CPI (All Urban Consumers)         | 212.174   | 297.711                              |
| CPI (General) - Local                | 154.720   | 269.270                              |
| Hours in a quarter                   | -   | 2,160                                |

\*For the purpose of indexation of Local O&M components for Jan-Mar 2023 quarter, CPI for Nov 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

\*\* The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

\*\*\* Based on the data declared by Attock Gen Limited.





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-55/4151-53

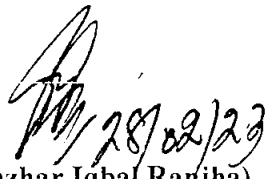
28  
February , 2023

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Subject: NOTIFICATION REGARDING DECISION OF THE REGARDING  
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF ATTOCK  
GEN LTD. FOR THE QUARTER JANUARY-MARCH 2023 ON  
ACCOUNT OF US CPI, CPI LOCAL AND EXCHANGE RATE  
VARIATION

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "Decision of the regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter January-March 2023 on account of US CPI, CPI Local and Exchange Rate variation" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]

  
(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 1492-1496 dated February 01, 2023]