

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 28th day of February, 2023

S.R.O. 255 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of Fuel Price Adjustment for Uch-II Power (Pvt.) Ltd. for the period January-March 2023 in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR JANUARY TO MARCH 2023 QUARTER FOR UCH-II POWER PRIVATE
LIMITED**

1. Pursuant to the decision of the Authority dated 3rd July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24th April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Development Company Limited vide its letter No. PPK.2200-320 dated January 5, 2023 informed to the Uch-II that last notified gas price of US\$ 5.6189/MMBTU without GIDC of Rs. 100/MMBTU shall be applicable for January 2023 onward which shall be subject to adjustment as per notification of revised gas price(s) by Oil & Gas Regulatory Authority (OGRA).
3. Based on OGRA's last notified gas price and average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered basis:

Period	Reference Fuel Cost Component Rs./kWh (Apr 24, 2018)	Revised Fuel Cost Component Rs./kWh
w.e.f. January 1, 2023 to March 31, 2023	4.0445	9.6100

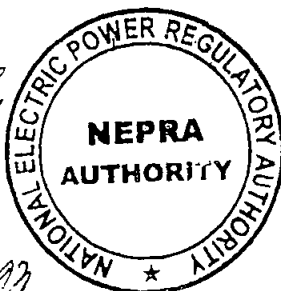
4. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the Official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member



Tauseef H. Farooqi
Chairman

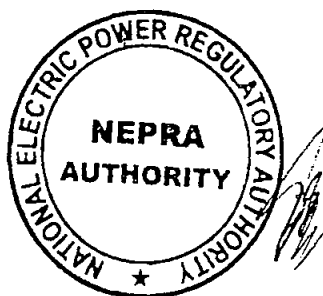
Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

Description	Unit	Reference (Apr 24, 2018)	Previous w.e.f. Oct 1 to Dec 31, 2022	Revised w.e.f. Jan 1 to Mar 31, 2023
Gas Price*	US\$/MMBTU	5.0102	5.6189	5.6189
Exchange Rate Parity**	Rs./US\$	105.3000	224.4385	223.0962
Gas Price	Rs./MMBTU	527.5741	1,261.0975	1,253.5552
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,261.0975	1,253.5552
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1398.5571	1390.1927
Fuel Cost Component	Rs./kWh	4.0445	9.6679	9.6100

* Gas price of US\$ 5.6189/MMBTU being last notified price by OGRA subject to retrospective adjustment after notification effective January 2021 as per the Section 4.2 of Article IV of the Gas Price Agreement.

** Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

Note: Based on the data declared by Uch-II Power Private Limited.





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-122/4154-56


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THE MATTER OF FUEL PRICE ADJUSTMENT FOR UCH-II POWER
(PVT.) LTD. FOR THE PERIOD JANUARY-MARCH 2023**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "Decision of the Authority in the matter of Fuel Price Adjustment for Uch-II Power (Pvt.) Ltd. for the period January-March 2023" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


28/02/23
(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited,
73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power
Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide
No. 1498-1502 dated February 01, 2023]