

National Electric Power Regulatory Authority


NOTIFICATION



15 #
Islamabad, the day of June, 2023

S.R.O. 844 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of Adjustment of Insurance Component of Tariff of AJ Power (Private) Ltd. for the period December 14, 2021 to December 13, 2022 in Case No. NEPRA/TRF-354/AJPPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Syed Safeer Hussain)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF
TARIFF OF AJ POWER (PRIVATE) LIMITED**

Pursuant to the decision of the Authority dated July 08, 2019 in the matter of tariff adjustment of AJ Power Private Limited (AJPPL) at Commercial Operation Date (COD) and subsequent decision dated April 09, 2021, the insurance cost and corresponding insurance component of tariff of AJPPL for the period from December 14, 2021 to December 13, 2022 is revised as under:

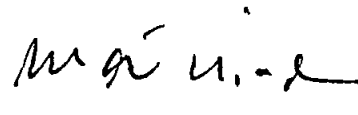
Period	Reference Insurance premium	Reference Insurance Component	Revised Insurance premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
December 14, 2021 to December 13, 2022	6,195,668	0.3467	*5,488,860	0.3071

*Revised Insurance premium works out to be 0.23 % of the approved EPC cost.

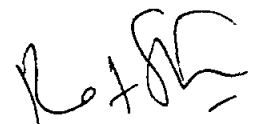
- The above revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- CPPA-G to ensure that all the payments are consistent with tariff determination.

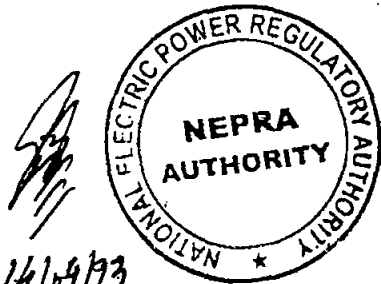
AUTHORITY

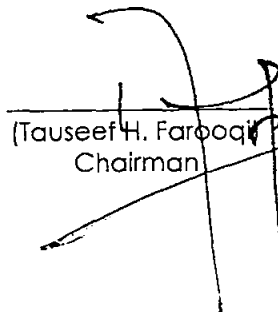

(Amina Ahmed)
Member


(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member




(Tauseef H. Farooq)
Chairman



REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-354/¹⁵ 14977


June 15, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **DECISION OF THE AUTHORITY IN THE MATTER OF
ADJUSTMENT OF INSURANCE COMPONENT OF TARIFF OF AJ
POWER (PRIVATE) LTD. FOR THE PERIOD DECEMBER 14, 2021
TO DECEMBER 13, 2022**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of Adjustment of Insurance Component of Tariff of AJ Power (Private) Ltd. for the period December 14, 2021 to December 13, 2022*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No.9007-9011 dated April 14, 2023]