

National Electric Power Regulatory Authority



NOTIFICATION



Islamabad, the th 15 day of June, 2023

S.R.O. 845 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority regarding adjustment in insurance component of tariff for the period 1st July 2022 to 31st December 2022 in respect of Foundation Wind Energy-I Ltd in Case No. NEPRA/TRF-188/FWEL-I-2011.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar


**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF OF FOUNDATION WIND ENERGY-I LIMITED**

Pursuant to the decision of the Authority dated October 27, 2016 in the matter of tariff adjustment of Foundation Wind Energy-I Limited (FWEL-I) at commercial operation date (COD) and corrigendum decision dated December 2, 2016, the insurance cost and corresponding component of tariff of FWEL-I for the six monthly period from July 01, 2022 to December 31, 2022 has been revised as hereunder,

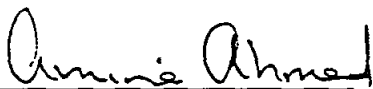
Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
July 01, 2022 to December 31, 2022	47,555,000	0.3291	*41,435,248	0.5996

*Revised Insurance premium works out to be 0.36 % of the approved EPC cost on pro-rata basis.

2. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

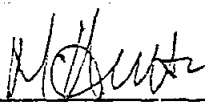
AUTHORITY



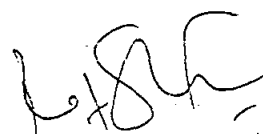
(Amina Ahmed)
Member



(Mathar Niaz Rana (nsc))
Member

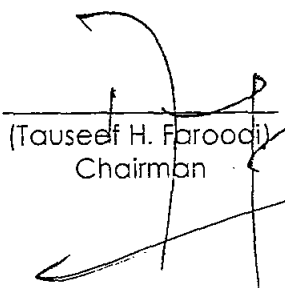


(Engr. Maqsood Anwar Khan)
Member



(Rafique Ahmed Shaikh)
Member




(Tauseef H. Farooqi)
Chairman



REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-188 / 14978


15
June , 2023

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Subject: **DECISION OF THE AUTHORITY REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR THE PERIOD 1ST JULY 2022 TO 31ST DECEMBER 2022 IN RESPECT OF FOUNDATION WIND ENERGY-I LTD.**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority regarding adjustment in insurance component of tariff for the period 1st July 2022 to 31st December 2022 in respect of Foundation Wind Energy-I Ltd.*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No.9059-9061 dated April 18, 2023]

