

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 16<sup>th</sup> day of June, 2023

**S.R.O.** 858 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of fuel price adjustment for April to June 2023 quarter for Uch-II power private limited on account of US CPI, CPI Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar



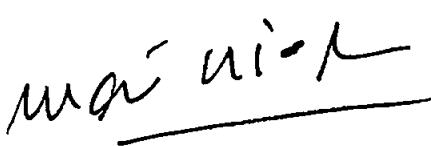
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
FOR APRIL TO JUNE 2023 QUARTER FOR UCH-II POWER PRIVATE LIMITED**

1. Pursuant to the decision of the Authority dated 3<sup>rd</sup> July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24<sup>th</sup> April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Development Company Limited vide its letter No. PPK.2200 dated April 6, 2023 informed to the Uch-II that last notified gas price of US\$ 5.6189/MMBTU without GIDC of Rs. 100/MMBTU shall be applicable for April 2023 onward which shall be subject to adjustment as per notification of revised gas price(s) by Oil & Gas Regulatory Authority (OGRA).
3. Based on OGRA's last notified gas price and average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered basis:

Period	Reference Fuel Cost Component Rs./kWh (Apr 24, 2018)	Revised Fuel Cost Component Rs./kWh
w.e.f. April 1, 2023 to June 30, 2023	4.0445	11.2088

4. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the Official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.

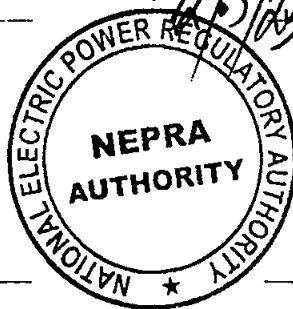
**AUTHORITY**

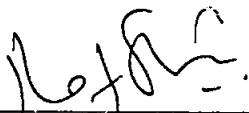


Mathar Niaz Rana (nsc)  
Member

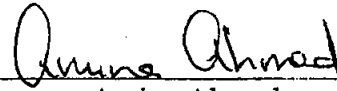


Engr. Maqsood Anwar Khan  
Member

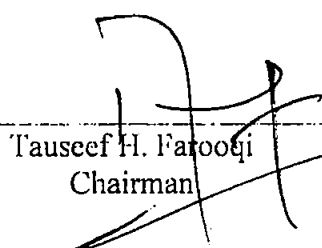




Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member

  
Tauseef H. Farooqi  
Chairman

**Uch-II Power Private Limited**  
**Adjustment on account of Fuel Price Variation**

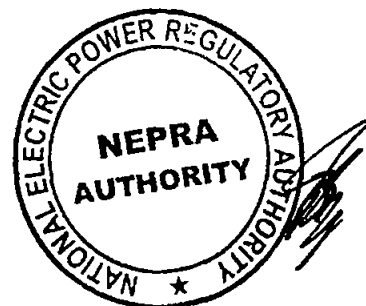
Description	Unit	Reference (Apr 24, 2018)	Previous w.e.f. Jan 1 to Mar 31, 2023	Revised w.e.f. Apr 1 to Jun 30, 2023
Gas Price*	US\$/MMBTU	5.0102	5.6189	5.6189
Exchange Rate Parity**	Rs./US\$	105.3000	223.0962	260.2115
Gas Price	Rs./MMBTU	527.5741	1,253.5552	1,462.1024
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,253.5552	1,462.1024
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1390.1927	1621.4716
Fuel Cost Component	Rs./kWh	4.0445	9.6100	11.2088

\* Gas price of US\$ 5.6189/MMBTU being last notified price by OGRA subject to retrospective adjustment after notification effective January 2021 as per the Section 4.2 of Article IV of the Gas Price Agreement.

\*\* Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

Note: Based on the data declared by Uch-II Power Private Limited.

*[Handwritten Signature]*





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-122/ 15035 AB

June 16, 2023

The Manager  
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR APRIL TO JUNE 2023 QUARTER FOR UCH-II POWER PRIVATE LIMITED ON ACCOUNT OF US CPI, CPI LOCAL, EXCHANGE RATE, LIBOR AND EURIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "Decision of the Authority in the matter of fuel price adjustment for April to June 2023 quarter for Uch-II power private limited on account of US CPI, CPI Local, Exchange Rate, LIBOR and EURIBOR variation" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 11094-11098 dated May 12, 2023]