

National Electric Power Regulatory Authority

NOTIFICATION



5/12

Islamabad, the day of June, 2023

S.R.O. 714 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along regarding quarterly indexation/ adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter April-June 2023 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-327/HEPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar

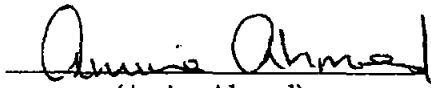


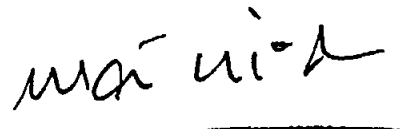
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR HAWA ENERGY (PRIVATE) LIMITED**

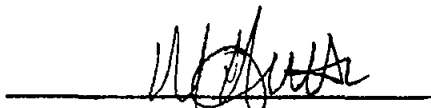
Pursuant to the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of HEPL's tariff at commercial operation date (COD) notified vide S.R.O. No 369(I)/2019 on February 13, 2019, the relevant tariff components of HEPL in respect of quarter April-June, 2023 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

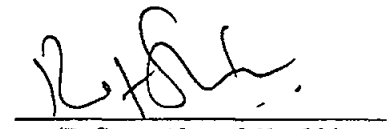
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

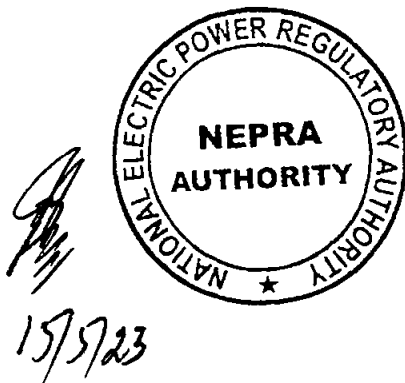
AUTHORITY

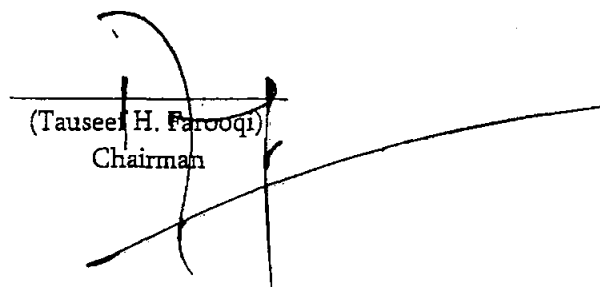

(Amina Ahmed)
Member


(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member




(Tauseef H. Farooqi)
Chairman

Hawa Energy (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Apr-Jun 2023	Indexation
Date of decisions	Nov 19, 2018		
	(Rs./kWh)		
O&M	1.5039	5.4186	US CPI & Rs./US \$
Return on Equity	3.6217	10.1372	Rs./US \$
Debt Servicing	6.6683	22.5767	LIBOR & Rs./US \$
Total	11.7939	38.1325	
Indexation Values			Sources
US CPI - Revised value of Feb 2023	233.707	300.84	Bureau of Labor Statistics
Exchange Rate- Revised rate of Mar 31, 2023	101.5	284.1	NBP
LIBOR 3 month- Revised rate of Mar 31, 2023	0.2706%	5.1927%	Global-rates.com
Principal Outstanding (USD)		42,659,200	
Quarterly Benchmark Energy (kWh)		38,121,878	

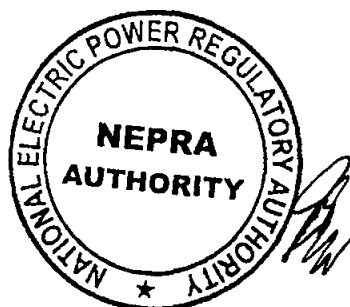
Above indexation is on the basis of the information provided by HEPL and verified by NEPRA.

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REGISTRAR

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Islamic Republic of Pakistan

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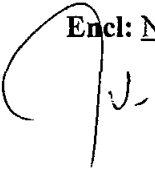
No. NEPRA/TRF-327/13801-03

05
June , 2023

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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG REGARDING QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF OF HAWA ENERGY (PRIVATE) LTD. FOR THE QUARTER APRIL-JUNE 2023 ON ACCOUNT OF US CPI, EXCHANGE RATE AND LIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "Decision of the Authority along regarding quarterly indexation/ adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter April-June 2023 on account of US CPI, Exchange Rate and LIBOR variation" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

 **Encl: Notification [03 pages]**


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 12030-12034 dated May 15, 2023]