

**National Electric Power Regulatory Authority**


**NOTIFICATION**



Islamabad, the 12<sup>th</sup> day of June, 2023

**S.R.O. 731 (I)/2023.** - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter April-June 2023 in Case No. NEPRA/ADG(TRF)/TRF-243/TWEPL-2013.

2. While effecting the Decision, the concerned entities including K-Electric and Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar

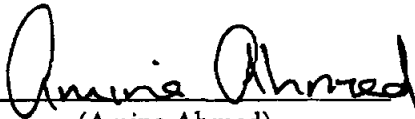


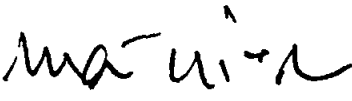
**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF  
OF ACT WIND (PVT.) LIMITED FOR THE QUARTER FROM  
APRIL-JUNE, 2023**

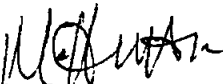
The Authority issued its decision in the matter of application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for upfront tariff on November 21, 2013. The Authority then issued its decision regarding one-time adjustment of base amount of debt service due to USD/PKR parity in the upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021.

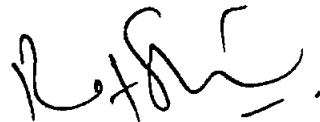
2. Pursuant to the aforesaid decisions of the Authority, the tariff of AWPL for the quarter April-June, 2023 has been adjusted. The revised tariff for the period for the quarter April-June, 2023 is attached herewith as **Annex-I**.
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPAGL to ensure that all the payments are consistent with tariff determination.

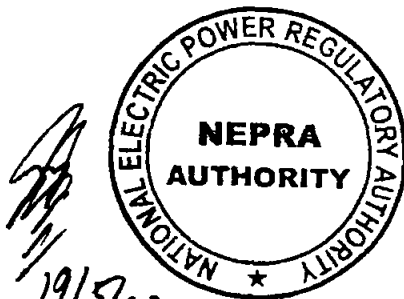
**AUTHORITY**

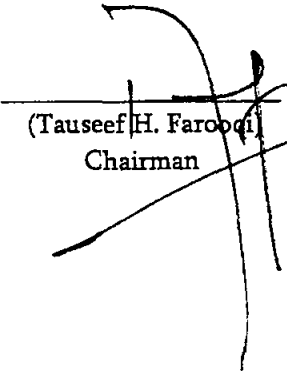
  
(Amina Ahmed)  
Member

  
(Mathar Niaz Rana (nsc))  
Member

  
(Engr. Maqsood Anwar Khan)  
Member

  
(Rafique Ahmed Shaikh)  
Member



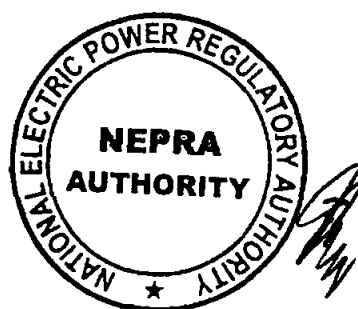
  
(Tauseef H. Farooqi)  
Chairman

Act Wind (Pvt.) Limited  
(formerly Tapal Wind Energy (Pvt.) Limited)  
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Apr-Jun 2023	Indexation
Date of decisions	Nov 21, 2013 Apr 09, 2021		
	(Rs./kWh)		
O&M	1.2832	4.8942	US CPI & Rs./US \$
Return on Equity	3.6437	10.6063	Rs./US \$
Principal Repayment of Debt	8.3309	8.3309	-
Interest	4.5817	9.1864	KIBOR
<b>Total</b>	<b>17.8395</b>	<b>33.0178</b>	
<b>Indexation Values</b>			<b>Sources</b>
US CPI	229.601	300.840	Bureau of Labor Statistics
Exchange Rate	97.600	284.10	NBP
3 Month KIBOR	9.29%	21.98%	SBP
Principal Outstanding Local (Rs.)		2,956,134,791	
Quarterly Benchmark Energy (kWh)		20,367,000	

\*Above indexation is on the basis of the information provided by AWPL and verified by NEPRA.

*[Handwritten signatures]*





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-243/14347-49

June 12, 2023

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF ACT WIND PRIVATE LTD. (AWPL) FOR THE QUARTER APRIL-JUNE 2023.**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter April-June 2023." for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 12776-12781 dated May 19, 2023]