

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 30 day of May, 2023

S.R.O. 696 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the subject Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the April to June 2023 quarter on account of US CPI, CPI Local and Exchange Rate variation in Case No. NEPRA/TRF-271/NGCL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ADJUSTMENT OF TARIFF FOR NORTHERN POWER GENERATION COMPANY LIMITED (NPGCL) FOR ITS NANDIPUR POWER PLANT FOR APRIL TO JUNE 2023 QUARTER.

Pursuant to the Authority's decision dated January 27, 2016 notified vide S.R.O No. 634(I)/2017 dated July 10, 2017 and Authority's decision dated April 11, 2022, notified vide S.R.O. No 743(I)/202 on May 27, 2022 for NPGCL's combined cycle power plant at Nandipur Gujranwala, indexation/adjustment for April to June 2023 quarter has been made in the tariff components on account of US CPI, CPI Local and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised components are indicated hereunder shall be immediately applicable:

Tariff Components	Reference Apr 11, 2022	Revised Apr to Jun 2023 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Foreign	0.1276	0.4484
Fixed O&M - Local	0.1369	0.1854
Total	0.2645	0.6338
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.2099	0.7376
Variable O&M - Local	0.0049	0.0066
Total	0.2148	0.7442

Indexation allowed to NPGCL-Nandipur is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

The revised tariff components of NPGCL-Nandipur attached as Annex-I are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed

Amina Ahmed
Member

Tauseef H. Farooqi
Chairman



05/07/23

Northern Power Generation Company Limited
Nandipur (RLNG/Gas Based)
Quarterly Indexation/ Adjustment of Tariff

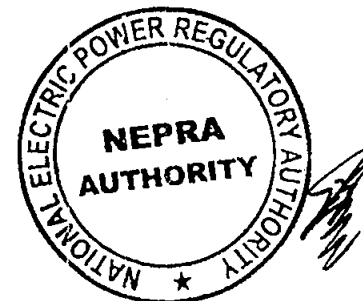
Tariff Components	Reference Apr 11, 2022	Revised Apr to Jun 2023 Quarter	Indexation
Capacity Charge (Rs./kW/h)			
Fixed O&M - Foreign	0.1276	0.4484	US CPI & Rs./US\$
Fixed O&M - Local	0.1369	0.1854	CPI
Total	0.2645	0.6338	
Energy Purchase Price (Rs./KWh)			
Variable O&M - Foreign	0.2099	0.7376	US CPI & Rs./US\$
Variable O&M - Local	0.0049	0.0066	CPI
Total	0.2148	0.7442	
Indexation Values:			Source
Exchange Rate (Rs./USD)	103.00	284.100	NBP - Revised rate of Dec 30, 2022
US CPI (All Urban Consumers)	236.15	300.840	U.S. Bureau of Labor Statistics - Revised value of Nov 2022
CPI (General) - Local	198.80	269.270	Pakistan Bureau of Statistics - Revised value of Jun 2020

- For the purpose of indexation of Local O&M components for Apr-Jun 2023 quarter, CPI for Feb 2023 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

- The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

- Based on the data declared by Northern Power Generation Company Limited (Nandipur).

J. Hussain





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-271/13543-45

May ³⁰, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF 'NORTHERN POWER GENERATION COMPANY LTD.' FOR ITS NANDIPUR POWER PLANT FOR THE APRIL TO JUNE 2023 QUARTER ON ACCOUNT OF US CPI, CPI LOCAL AND EXCHANGE RATE VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the April to June 2023 quarter on account of US CPI, CPI Local and Exchange Rate variation" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 10342-10346 dated May 05, 2023]