

National Electric Power Regulatory Authority


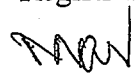
NOTIFICATION



Islamabad, the 7th day of February, 2024

S.R.O. 170 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of quarterly indexation/ adjustment of local O&M component for the Quarters **October - December 2020 to July – September 2023** for Hamza Sugar Mills Limited (HSML) in Case No. NEPRA/TRF-242/HSML-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar


DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF LOCAL O&M COMPONENT FOR THE QUARTERS OCT-DEC 2020 TO JUL-SEP 2023 FOR HAMZA SUGAR MILLS LIMITED

The Authority issued its decision in the matter of application of Hamza Sugar Mills Limited ("HSML") opting for upfront tariff on September 12, 2014. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of HSML on May 12, 2017. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated May 12, 2017 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021 and the Authority issued its decision dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local O&M components of tariff are required to be adjusted on account of variation in N-CPI

2. The Authority through its decisions approved Local O&M Components of tariff w.e.f. Oct-Dec 2020 to Jul-Sep 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

3. Subsequent to the notification of the decision, HSML vide its letter dated Oct 26, 2023 requested for revision of Local O&M components based on N-CPI values for Oct-Dec 2020 to Jul-Sept 2023 quarters.

4. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.

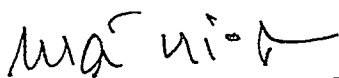
"Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable."

5. The instant decision shall supersede the relevant decision of the Authority to the extent of Local O&M components dated Dec 08, 2020, Feb 03, 2021, April 09, 2021, Nov 03, 2021, Feb 18, 2022, May 17, 2022, Aug 11, 2022, Nov 18, 2022, Feb 10, 2023, May 29, 2023 and Aug 09, 2023.

6. The adjusted/ indexed tariff attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


7. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY




(Mathar Niaz Rana (nsc))

Member



(Engr. Maqsood Anwar Khan)

Member

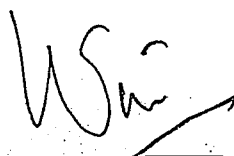


(Rafique Ahmed Shaikh)

Member

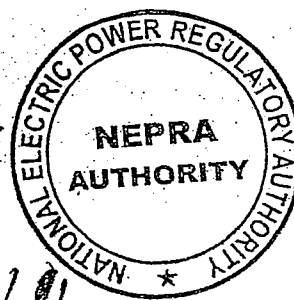
(Amina Ahmed)

Member



(Waseem Mukhtar)

Chairman



Hamza Sugar Mills Ltd
Quarterly Indexation/Adjustment of Tariff

Description	Reference	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised 1 Oct 2021-28 Nov 2021	Revised Reference as per decision dated Feb 18, 2022	Revised 29 Nov 2021-31 Dec 2023	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-Sep 2023
Local O&M variable	0.1620	0.1685	0.1754	0.1769	0.1796	0.1825	0.1458	0.1643	0.1760	0.1787	0.1839	0.2090	0.2180	0.2351	0.2537
Local O&M Fixed	0.4324	0.4496	0.4681	0.4722	0.4793	0.4872	0.3892	0.4385	0.4699	0.4771	0.4908	0.5580	0.5819	0.6276	0.6772
NCPI	131.01	136.230	141.83	143.09	145.24	147.61	131.01	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96

Based on the data declared by Hamza Sugar mills limited





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 1752-54

February 07, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment by Hamza Sugar Mills Limited (HSML) of Local O&M component for the quarters October – December 2020 to July – September 2023	799-803 17-01-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter January - March 2024	817-821 17-01-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. for the quarter January - March 2024	805-809 17-01-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment by Chiniot Power Limited (CPL) of Local O&M component for the quarters October – December 2020 to July – September 2023	793-797 17-01-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Green Energy Ltd. for the quarter January - March 2024	763-767 17-01-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power 1 (Pvt.) Limited for the quarter January - March 2024	811-715 17-01-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power-2 Limited for the quarter January - March 2024	823-827 17-01-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Pvt Limited) for the quarter January - March 2024	775-779 17-01-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 8 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad