

National Electric Power Regulatory Authority

NOTIFICATION

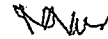


Islamabad, the 7th day of February, 2024

S.R.O. / 7/ (I)/2024. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter **January - March 2024** on account of US CPI, Exchange. Rate and KIBOR variation in Case No. NEPRA/TRF-244/YEL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATIONS OF
TARIFF FOR YUNUS ENERGY LIMITED FOR THE QUARTER JAN-MAR 2024**

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of application of Yunus Energy Limited (YEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the deadline of financial close date for Upfront Tariff and decision of the Authority dated November 30, 2015 regarding one-time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of YEL.

2. YEL filed a request dated Jan 02, 2024 for the quarterly indexation of tariff components for the quarter of Jan-Mar 2024, accordingly the tariff components of YEL in respect of quarter Jan-Mar 2024 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations mechanism stipulated in the above referred decision(s) of the Authority.

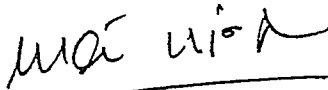
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jan-Mar 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable"

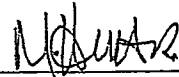
4. The above referred revised tariff components attached as Annex-I are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

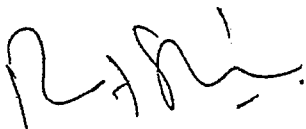
AUTHORITY



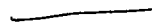
(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



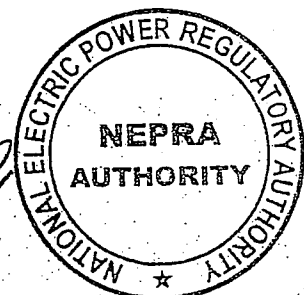
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



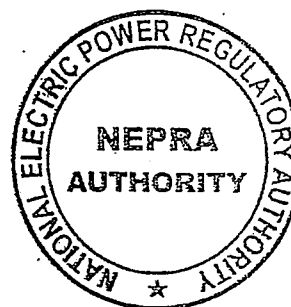
(Waseem Mukhtar)
Chairman



Yunus Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 21,2013 Nov 30, 2015	Jan-Mar 2024	
	(Rs. / kWh)		
O&M	1.6040	6.2066	US CPI & Rs./US \$
Return on Equity	4.9780	14.4036	Rs./US \$
Principal Repayment of Debt	9.3586	9.3586	-
Interest	3.4931	6.8162	KIBOR
Insurance	0.7833	0.7833	-
Total	20.2170	37.5683	
Indexation Values			Sources
US CPI- Revised value of Aug 2023	229.601	307.051	US Bureau of Labor Statistics
Exchange Rate- rate available on Sep 30, 2023	97.60	282.40	NBP
3 Month KIBOR-rate available on Sep 30, 2023	9.29%	21.46%	SBP
Principal Outstanding (Rs.)		3,707,595,912	
Quarterly Benchmark Energy (kWh)		33,945,000	

Based on the data provided by the Yunus Energy Ltd





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 1752-54

February 07, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment by Hamza Sugar Mills Limited (HSML) of Local O&M component for the quarters October – December 2020 to July – September 2023	799-803 17-01-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter January - March 2024	817-821 17-01-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. for the quarter January - March 2024	805-809 17-01-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment by Chiniot Power Limited (CPL) of Local O&M component for the quarters October – December 2020 to July – September 2023	793-797 17-01-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Green Energy Ltd. for the quarter January - March 2024	763-767 17-01-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power 1 (Pvt.) Limited for the quarter January - March 2024	811-715 17-01-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power-2 Limited for the quarter January - March 2024	823-827 17-01-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Pvt Limited) for the quarter January - March 2024	775-779 17-01-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 8 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad