

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority


NOTIFICATION

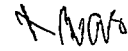


Islamabad, the 7th day of February, 2024

S.R.O. 178 (I)/2024. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter **January – March 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-68/APL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar





DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR JANUARY TO MARCH 2024 QUARTER FOR ATLAS POWER LIMITED.

Pursuant to the Decision of the Authority dated May 19, 2010 in the matter of adjustment at Commercial Operation Date (COD), Decision of the Authority dated December 20, 2012 regarding change of index in the case of Atlas Power Limited (APL), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with APL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

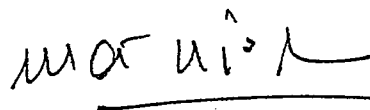
“Indexation/adjustment for January to March 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable.”

Tariff Components	Reference	Revised
	May 19, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Jan-Mar 2024 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0962	0.4571
Fixed O&M - Local	0.1989	0.3843
Cost of Working Capital	0.1970	0.3213
ROE	0.8575	0.8575
ROEDC	0.0889	0.0889
Total	1.4385	2.1091
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5075	2.4116
Variable O&M - Local	0.2833	0.5474
Total	0.7908	2.9590

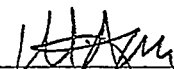
The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

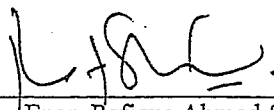
AUTHORITY



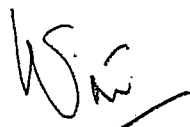
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member

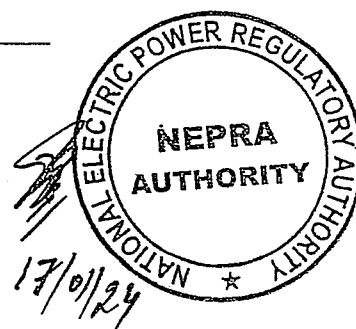


Engr. Rafique Ahmed Shaikh
Member



Waseem Mukhtar
Chairman

Amina Ahmed
Member



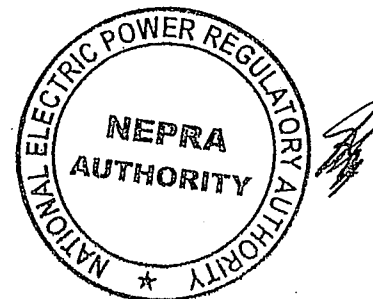
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ATLAS POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised	Indexation
	May 19, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Jan-Mar 2024 Quarter	
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	0.0962	0.4571	US CPI & Rs./US\$
Fixed O&M - Local	0.1989	0.3843	N-CPI Local
Cost of Working Capital	0.1970	0.3213	KIBOR
ROE	0.8575	0.8575	-
ROEDC	0.0889	0.0889	-
Total	1.4385	2.1091	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.5075	2.4116	US CPI & Rs./US\$
Variable O&M - Local	0.2833	0.5474	N-CPI Local
Total	0.7908	2.9590	
Indexation Values:			Source
Exchange Rate (Rs./USD)	84.350	282.400	NBP - Revised rate of Dec 29, 2023
US CPI (All Urban Consumers)	216.330	307.051	U.S. Bureau of Labor Statistics - Revised value of Nov 2023
N-CPI (Local)	131.010	253.150	Pakistan Bureau of Statistics - Revised value of Nov 2023
3 Monthly KIBOR	12.40%	21.46%	SBP - Revised rate of Dec 29, 2023
Hours in the quarter	-	2,184	

- Based on the data declared by Atlas Power Limited.

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REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 1755-57

February 07, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter January - March 2024	769-773 17-01-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Limited for the quarter January - March 2024	787-791 17-01-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Pvt.) Ltd. for the quarter January - March 2024	829-833 17-01-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for the quarter January - March 2024	781-785 17-01-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter January - March 2024	757-761 17-01-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 5 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad