

**National Electric Power Regulatory Authority**

**NOTIFICATION**

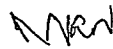


Islamabad, the 7<sup>th</sup> day of February, 2024

**S.R.O. 180 (I)/2024.** - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of UCH-II Power (Pvt.) Ltd. for **January - March 2024** quarter on account of Gas Price variation in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR JANUARY TO MARCH 2024 QUARTER FOR UCH-II POWER PRIVATE LIMITED**

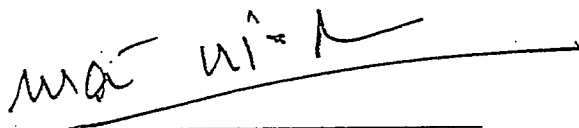
1. Pursuant to the decision of the Authority dated 3<sup>rd</sup> July 2017 in the matter of tariff adjustment at Commercial Operation Date (COD), decision of the Authority dated 24<sup>th</sup> April 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Development Company Limited vide its letter No. PPK.2200 dated January 3, 2024 informed to the Uch-II that last notified gas price of US\$ 6.0567/MMBTU without GIDC of Rs. 100/MMBTU shall be applicable for January 2024 and onward which shall be subject to adjustment as per notification of revised gas price(s) by Oil & Gas Regulatory Authority (OGRA).
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

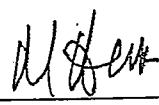
"Based on OGRA's last notified gas price and Uch-II request with average exchange rate of the preceding quarter, the energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered basis:

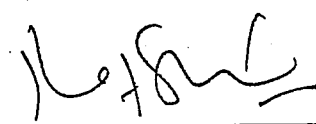
Period	Reference Fuel Cost Component Rs./kWh (Apr 24, 2018)	Revised Fuel Cost Component Rs./kWh
w.e.f. January 1, 2024 to March 31, 2024	4.0445	13.1767


4. The above decision of the Authority along with revised fuel cost component attached as Annex-I is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with tariff determinations.

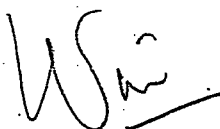
**AUTHORITY**

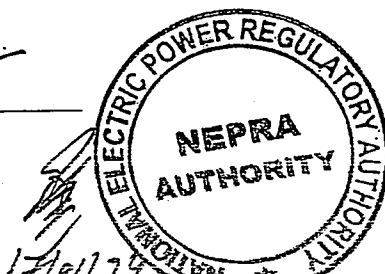
  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

  
Waseem Mukhtar  
Chairman



**Uch-II Power Private Limited**  
**Adjustment on account of Fuel Price Variation**

Description	Unit	Reference (Apr 24, 2018)	Previous w.e.f. Oct 1 to Dec 31, 2023	Revised w.e.f. Jan 1 to Mar 31, 2024
Gas Price*	US\$/MMBTU	5.0102	6.0567	6.0567
Exchange Rate Parity**	Rs./US\$	105.3000	291.6500	283.7846
Gas Price	Rs./MMBTU	527.5741	1,766.4366	1,718.7982
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,766.4366	1,718.7982
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1958.9782	1906.1472
Fuel Cost Component	Rs./kWh	4.0445	13.5419	13.1767

\* Gas price of US\$ 6.0567/MMBTU being last notified price by OGRA subject to retrospective adjustment after notification effective January 2024 as per the Section 4.2 of Article IV of the Gas Price Agreement.

\*\* Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

Note: Based on the data declared by Uch-II Power Private Limited.





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ **1755-57**

February 07, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter <b>January - March 2024</b>	769-773 17-01-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Limited for the quarter <b>January - March 2024</b>	787-791 17-01-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Pvt.) Ltd. for the quarter <b>January - March 2024</b>	829-833 17-01-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for the quarter <b>January - March 2024</b>	781-785 17-01-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter <b>January - March 2024</b>	757-761 17-01-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 5 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad