

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 12th day of February, 2024

S.R.O. 185 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated January 18, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the **January - March 2024** quarter on account of US CPI, CPI Local and Exchange Rate variations in Case No. NEPRA/TRF-271/NPGCL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ADJUSTMENT OF TARIFF FOR JANUARY TO MARCH 2024 QUARTER FOR NORTHERN POWER GENERATION COMPANY LIMITED (NPGCL) FOR ITS NANDIPUR POWER PLANT.

Pursuant to the Authority's decision dated January 27, 2016 notified vide S.R.O No. 634(I)/2017 dated July 10, 2017, Authority's decision dated April 11, 2022, notified vide S.R.O. No 743(I)/202 on May 27, 2022 for NPGCL's combined cycle power plant at Nandipur Gujranwala and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI and Exchange Rate variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for January to March 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

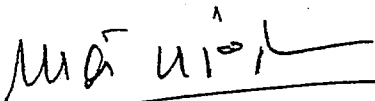
| Tariff Components | Reference Mar 10, 2021 & Apr 11, 2022 | Revised Jan to Mar 2024 Quarter |
|--|---|---------------------------------------|
| Capacity Charge (Rs./kW/h) | | |
| Fixed O&M - Foreign | 0.1276 | 0.4549 |
| Fixed O&M - Local | 0.1847 | 0.3569 |
| Total | 0.3123 | 0.8118 |
| Energy Purchase Price (Rs./KWh) | | |
| Variable O&M - Foreign | 0.2099 | 0.7482 |
| Variable O&M - Local | 0.0066 | 0.0128 |
| Total | 0.2165 | 0.7610 |

Indexation allowed to NPGCL-Nandipur is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

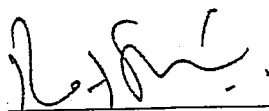
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

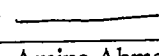
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

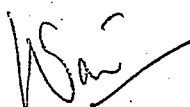
AUTHORITY

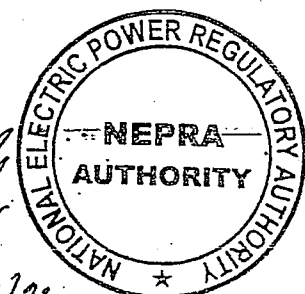

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member

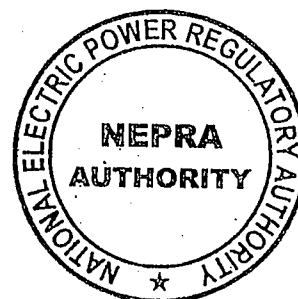

Waseem Mukhtar
Chairman



Northern Power Generation Company Limited
Nandipur (RLNG/Gas Based)
Quarterly Indexation/ Adjustment of Tariff

| Tariff Components | Reference Mar 10, 2021 & Apr 11, 2022 | Revised Jan to Mar 2024 Quarter | Indexation |
|--|---|---------------------------------------|---|
| Capacity Charge (Rs./kW/h) | | | |
| Fixed O&M - Foreign | 0.1276 | 0.4549 | US CPI & Rs./US\$ |
| Fixed O&M - Local | 0.1847 | 0.3569 | N-CPI Local |
| Total | 0.3123 | 0.8118 | |
| Energy Purchase Price (Rs./KWh) | | | |
| Variable O&M - Foreign | 0.2099 | 0.7482 | US CPI & Rs./US\$ |
| Variable O&M - Local | 0.0066 | 0.0128 | N-CPI Local |
| Total | 0.2165 | 0.7610 | |
| Indexation Values: | | | Source |
| Exchange Rate (Rs./USD) | 103.00 | 282.400 | NBP - Revised rate of Dec 29, 2023 |
| US CPI (All Urban Consumers) | 236.15 | 307.051 | U.S. Bureau of Labor Statistics - Revised value of Nov 2023 |
| N-CPI (Local) | 131.01 | 253.150 | Pakistan Bureau of Statistics - Revised value of Nov 2023 |

- Based on the data declared by Northern Power Generation Company Limited (Nandipur).





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-271/ 2198-2200


February 12, 2024

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Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY DATED JANUARY 18, 2024 REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF NORTHERN POWER GENERATION COMPANY LTD. FOR ITS NANDIPUR POWER PLANT FOR THE QUARTER JANUARY - MARCH 2024

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith decision of the Authority dated January 18, 2023 regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the quarter January - March 2024' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 918-922 dated January 18, 2024]