

## National Electric Power Regulatory Authority


### NOTIFICATION

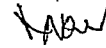


Islamabad, the 15<sup>th</sup> day of February, 2024

S.R.O. 267 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding adjustment in tariff for the **January - March 2024** quarter on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in respect of Engro Powergen Qadirpur Ltd. in Case No. NEPRA/TRF-72/EPQL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR JANUARY TO MARCH 2024 QUARTER FOR ENGRO POWERGEN QADIRPUR LIMITED.**

Pursuant to the decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against decision for tariff adjustments on gas operations at Commercial Operation Date, Corrigendum dated May 14, 2012, decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited, decision of the Authority dated June 9, 2016, decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with EPQL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

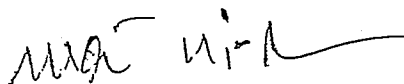
“Indexation/adjustment for January to March 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable.”

Tariff Components	Reference Apr 1, 2011, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021		Revised Jan to Mar 2024 Quarter	
	GAS	HSD	GAS	HSD
<b>Capacity Charge (Rs./kW/h)</b>				
Fixed O&M - Foreign	0.0096	0.0098	0.0456	0.0466
Fixed O&M - Local	0.3114	0.3178	0.6017	0.6141
Cost of Working Capital	0.0537	0.0549	0.0878	0.0897
ROE	0.6849	0.6992	0.6849	0.6992
ROEDC	0.2430	0.2480	0.2430	0.2480
<b>Total</b>	<b>1.3026</b>	<b>1.3297</b>	<b>1.6630</b>	<b>1.6976</b>
<b>Variable O&amp;M (Rs./kWh)</b>				
Variable O&M - Foreign	0.1917	0.1957	0.9108	0.9298
Variable O&M - Local	0.0869	0.0886	0.1679	0.1712
<b>Total</b>	<b>0.2786</b>	<b>0.2843</b>	<b>1.0787</b>	<b>1.1010</b>

The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**



Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member

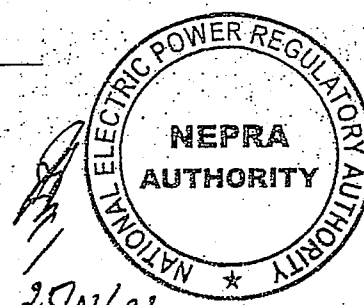


Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



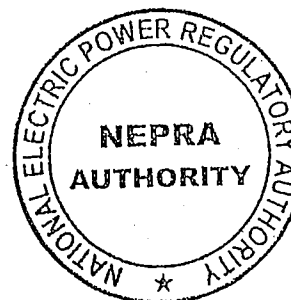
**ENGRO POWERGEN QADIRPUR LIMITED**  
**(Formerly Engro Energy Limited)**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Apr 1, 2011, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021		Revised Jan to Mar 2024 Quarter		Indexation
	GAS	HSD	GAS	HSD	
<b>Capacity Charge (Rs./kW/h)</b>					
Fixed O&M - Foreign	0.0096	0.0098	0.0456	0.0466	US CPI & Rs./US\$
Fixed O&M - Local	0.3114	0.3178	0.6017	0.6141	N-CPI Local
Cost of Working Capital	0.0537	0.0549	0.0878	0.0897	KIBOR
ROE	0.6849	0.6992	0.6849	0.6992	-
ROEDC	0.2430	0.2480	0.2430	0.2480	-
<b>Total</b>	<b>1.3026</b>	<b>1.3297</b>	<b>1.6630</b>	<b>1.6976</b>	
<b>Variable O&amp;M (Rs./kWh)</b>					
Variable O&M - Foreign	0.1917	0.1957	0.9108	0.9298	US CPI & Rs./US\$
Variable O&M - Local	0.0869	0.0886	0.1679	0.1712	N-CPI Local
<b>Total</b>	<b>0.2786</b>	<b>0.2843</b>	<b>1.0787</b>	<b>1.1010</b>	
<b>Indexation Values:</b>					<b>Source</b>
Exchange Rate (Rs./USD)	84.200	84.200	282.400	282.400	NBP - Revised rate of Dec 29, 2023
US CPI (All Urban Consumers)	216.741	216.741	307.051	307.051	U.S. Bureau of Labor Statistics - Revised value of Nov 2023
N-CPI (Local)	131.010	131.010	253.150	253.150	Pakistan Bureau of Statistics - Revised value of Nov 2023
3 Monthly KIBOR	12.36%	12.36%	21.46%	21.46%	SBP - Revised rate of Dec 29, 2023
Hours in the quarter			2,184	2,184	

- Based on the data declared by Engro Powergen Qadirpur Limited.

Ans 7

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REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 2369-71

February 15, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter <b>January - March 2024</b> for Nishat Chunian Power Limited	1232-1236 25-01-2024
2.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter <b>January - March 2024</b> for Powergen Qadirpur Limited	1244-1248 25-01-2024
3.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter <b>January - March 2024</b> for Central Power Generation Company Ltd. for 747 MW Combined Cycle Power Project at Guddu	1226-1230 25-01-2024
4.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter <b>January - March 2024</b> for Lucky Electric Power Company Limited	1190-1194 25-01-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 4 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad