

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 16th day of February, 2024

S.R.O. 281 (I)/2024. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated January 25, 2024 regarding quarterly indexation/ adjustment of tariff of RYK Mills Limited (RYKML) for the Quarter **January - March 2024** in Case No. NEPRA/TRF-265/RYKML-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar

NEW



DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF RYK MILLS LIMITED (RYKML) FOR THE QUARTER JAN-MAR, 2024

The Authority issued its decision in the matter of application of RYK Mills Limited ("RYKML") opting for upfront tariff on June 25, 2014. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of RYKML on November 02, 2015. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 02, 2015 which has been notified through S.R.O 711(I)/2021 dated June 04, 2021. Pursuant to the aforesaid decisions of the Authority, the tariff of RYKML for the quarter Jan-Mar, 2024 has been adjusted.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jan-Mar 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable"

2. The adjusted/ indexed tariff attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

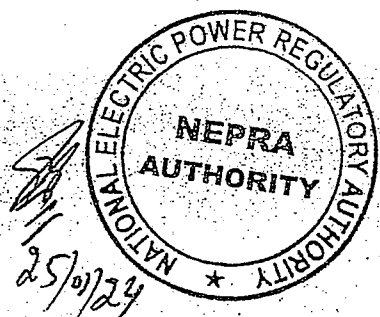
3. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))
Member

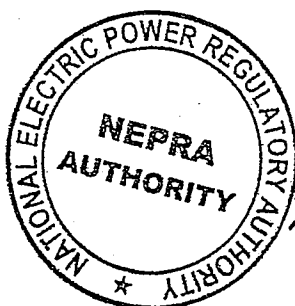
(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member
(Waseem Mukhtar)
Chairman

RYK Mills Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 02, 2015 Sep 15, 2015 Apr 09, 2021	Jan-Mar 2024	
	Rs./kWh		
Variable O&M - Local	0.1459	0.2818	N-CPI
Variable O&M - Foreign	0.3054	1.1038	US CPI & Rs./US \$
Fixed O&M - Local	0.3892	0.7519	N-CPI
Return on Equity	0.7333	2.0382	Rs./US \$
Debt Service	3.8970	4.5273	KIBOR
Working Capital	0.1733	0.3535	KIBOR
Insurance	0.1543	0.1543	-
Total	5.7984	9.2108	
Indexation Values			Sources (Website)
N-CPI (General)-Revised value of Nov 2023	131.010	253.150	Pakistan Bureau of Statistics
US CPI- Revised value of Nov 2023	236.119	307.051	US Bureau of Labor Statistics
Exchange Rate- available on Dec 31, 2023	101.60	282.40	NBP
3 Monthly KIBOR- available on Dec 31, 2023	9.50%	21.46%	SBP
Principal Outstanding (Rs./MW)		18,957,800	
Quarterly Benchmark Energy (kWh)		26,977,860	
Based on the data provided by the RYK mills Ltd			





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 2399-2401

February 16, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter January - March 2024 for Metro Power Company Limited	1172-1176 25-01-2024
2.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter January - March 2024 for Sachal Energy Development (Pvt.) Limited	1273-1277 25-01-2024
3.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter January - March 2024 for Sapphire Wind Power Company Ltd.	1196-1200 25-01-2024
4.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter January - March 2024 for JDW Sugar Mills Limited Unit-II (JDWSML-II)	1267-1271 25-01-2024
5.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter January - March 2024 for JDW Sugar Mills Limited Unit-III (JDWSML-III)	1261-1265 25-01-2024
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of RYK Mills Limited (RYKML) for the quarter January - March 2024	1184-1188 25-01-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for the quarter January - March 2024	1256-1260 25-01-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Harappa Solar (Pvt.) Ltd. for the quarter January - March 2024	1220-1224 25-01-2024
9.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter January - March 2024	1202-1206 25-01-2024
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-A for the quarter January - March 2024	1178-1182 25-01-2024
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-B for the quarter January - March 2024	1279-1283 25-01-2024
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-C for the quarter January - March 2024	1214-1218 25-01-2024

11/02/24

13.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for the quarter January - March 2024	1238-1242 25-01-2024
14.	Decision of the Authority in the matter of quarterly indexation/adjustment of tariff of Metro Wind Power Limited for the quarter January - March 2024	1208-1212 25-01-2024
15.	Decision of the Authority regarding quarterly indexation/adjustment of tariff in respect of Ghara Solar Ltd. for the quarter January - March 2024	1250-1254 25-01-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 15 Notifications



(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

MAH