

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 16th day of February, 2024

S.R.O. 287 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated January 25, 2024 regarding quarterly indexation/ adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-C for the quarter **January - March 2024** on account of US CPI, Exchange Rate and LIBOR variations in Case No. NEPRA/TRF-345/TBCCPL-C-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-C FOR THE
QUARTER JAN-MAR 2024

Pursuant to the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-B's tariff at commercial operation date (COD) notified vide S.R.O. No 862 (I) 2019 on July 05, 2019, the relevant tariff components of TBCCPL-C

2. TBCCPL-C vide letter dated Jan 01, 2024 requested the Authority for indexation of relevant tariff components on account of US CPI, Exchange Rate and LIBOR variations for the quarter from Jan-Mar 2024. Accordingly tariff components have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jan-Mar 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable"

4. The adjusted/indexed tariff attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

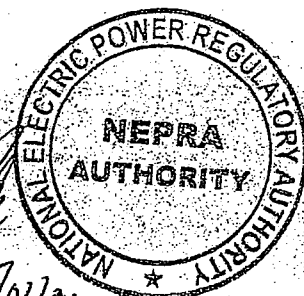
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

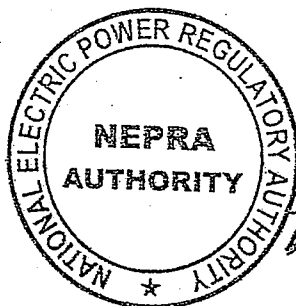
(Waseem mukhtar)
Chairman



Tricon Boston Consulting Corporation (Pvt.) Limited, Project-C
Quarterly Indexation/Adjustment of Tariff

| Tariff Component | Reference Tariff | Revised Tariff | Indexation |
|---|---------------------|----------------|----------------------------|
| Date of decisions | Apr 01, 2019 | Jan-Mar 2024 | |
| | (Rs./kWh) | (Rs./kWh) | |
| O&M | 1.5039 | 5.4974 | US CPI & Rs./US \$ |
| Return on Equity | 3.6480 | 10.1497 | Rs./US \$ |
| Principal Repayment of debt | 5.4745 | 15.2315 | Rs./US \$ |
| Interest payment | 1.3420 | 7.8000 | LIBOR & Rs./US \$ |
| Total | 11.9684 | 38.6786 | |
| Indexation Values | | | Sources |
| US CPI - Revised value of Nov 2023 | 233.707 | 307.051 | Bureau of Labor Statistics |
| Exchange Rate - available on Dec 31, 2023 | 101.50 | 282.40 | NBP |
| LIBOR 3 month- available on Dec 31, 2023 | 0.2706% | 5.5930% | Global-rates.com |
| Principal Outstanding (USD) | | 41,252,606 | |
| Quarterly Benchmark Energy (kWh) | | 38,121,878 | |

Based on the data declared by TBCCPL-C





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 2399-2401

February 16, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision | Issuance No. and Date |
|--------|--|-------------------------|
| 1. | Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter January - March 2024 for Metro Power Company Limited | 1172-1176 25-01-2024 |
| 2. | Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter January - March 2024 for Sachal Energy Development (Pvt.) Limited | 1273-1277 25-01-2024 |
| 3. | Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter January - March 2024 for Sapphire Wind Power Company Ltd. | 1196-1200 25-01-2024 |
| 4. | Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter January - March 2024 for JDW Sugar Mills Limited Unit-II (JDWSML-II) | 1267-1271 25-01-2024 |
| 5. | Decision of the Authority in the matter of quarterly indexation/adjustment of tariff for the quarter January - March 2024 for JDW Sugar Mills Limited Unit-III (JDWSML-III) | 1261-1265 25-01-2024 |
| 6. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff of RYK Mills Limited (RYKML) for the quarter January - March 2024 | 1184-1188 25-01-2024 |
| 7. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for the quarter January - March 2024 | 1256-1260 25-01-2024 |
| 8. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Harappa Solar (Pvt.) Ltd. for the quarter January - March 2024 | 1220-1224 25-01-2024 |
| 9. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter January - March 2024 | 1202-1206 25-01-2024 |
| 10. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-A for the quarter January - March 2024 | 1178-1182 25-01-2024 |
| 11. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-B for the quarter January - March 2024 | 1279-1283 25-01-2024 |
| 12. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-C for the quarter January - March 2024 | 1214-1218 25-01-2024 |

11/01/24

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|-----|--|-------------------------|
| 13. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for the quarter January - March 2024 | 1238-1242 25-01-2024 |
| 14. | Decision of the Authority in the matter of quarterly indexation/adjustment of tariff of Metro Wind Power Limited for the quarter January - March 2024 | 1208-1212 25-01-2024 |
| 15. | Decision of the Authority regarding quarterly indexation/adjustment of tariff in respect of Ghara Solar Ltd. for the quarter January - March 2024 | 1250-1254 25-01-2024 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 15 Notifications



(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

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